# **Average Wholesale Propane Prices in Nebraska**

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#### **Analysis**

The average wholesale <u>propane</u> price on March 2, 2009, had decreased one cent from last week to 74 cents per gallon (see the <u>table</u> at the end of this report). The <u>graph</u> below shows the spread in Nebraska prices from month to month and from this year compared to previous years. This week's average price was \$1.02 (or 58 percent) lower than the price at this time last year.

Other <u>states</u> in the Midwest Region had comparable wholesale prices ranging from 71 to 78 cents per gallon with the region averaging 74 cents. States adjacent to Nebraska, such as Kansas, South Dakota, Iowa, and Missouri, had prices of 71, 75, 74, and 73 cents, respectively.

With 12.5 million barrels on February 27, the Midwest Region inventory level was just above the normal range for this time of year.

Notes: The <u>annual report</u> for the 2007-2008 winter season is available. An <u>archive</u> houses annual reports from previous years.

#### **Heating Season**

The Oil Price Information Service collects wholesale <u>propane</u> prices each week for Nebraska and eleven (11) other states in the Midwest Region during the heating season (October to March). The <u>Energy Information Administration</u>, the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report <u>Wholesale Propane Prices by Region and State</u>.

#### Off Season

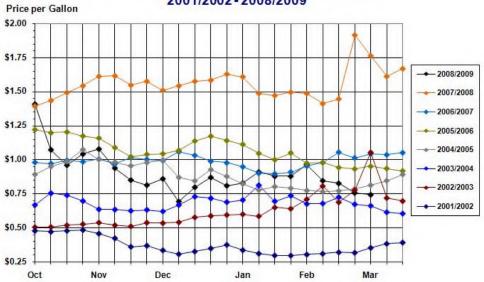
Prices are not collected during the off season (April through September).

#### **Midwest Region**

For statistical purposes, the Energy Information Administration defines the <u>Midwest Region</u> to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

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### Nebraska's Average Wholesale Propane Prices 2001/2002 - 2008/2009



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## Nebraska's Average Wholesale Propane Prices 2001/2002 — 2008/2009

	Heating Season								
	Oct	Nov	Dec	Jan	Feb	Mar			
2001/2002									
First Monday	\$0.478	\$0.457	\$0.335	\$0.336	\$0.304	\$0.353			
Second Monday	\$0,471	\$0.423	\$0.307	\$0.311	\$0.310	\$0.383			
Third Monday	\$0.478	\$0.361	\$0.326	\$0.297	\$0.320	\$0.392			
Fourth Monday	\$0.484	\$0.369	\$0.349	\$0.296	\$0.317				
Fifth Monday	\$0.482		\$0.375						
2002/2003									
First Monday	\$0.501	\$0.535	\$0.531	\$0.596	\$0.706	\$1.051			
Second Monday	\$0.502	\$0.515	\$0.537	\$0.582	\$0.803	\$0.716			
Third Monday	\$0.515	\$0.507	\$0.573	\$0.646	\$0.684	\$0.693			
Fourth Monday	\$0.523	\$0.534	\$0.584	\$0.637	\$0.773				
Fifth Monday			\$0.591						
2003/2004									
First Monday	\$0.667	\$0.636	\$0.621	\$0.703	\$0.675	\$0.661			
Second Monday	\$0.752	\$0.634	\$0.667	\$0.809	\$0.678	\$0.615			
Third Monday	\$0.737	\$0.625	\$0.727	\$0.694	\$0.723	\$0.605			
Fourth Monday	\$0.696	\$0.632	\$0.715	\$0.734	\$0.672				
Fifth Monday			\$0.688						
	Heating Season								
	Oct	Feb	Mar						
2004/2005									
First Monday	\$0.890	\$0.999	\$0.868	\$0.820	\$0.763	\$0.844			
Second Monday	\$0.948	\$0.980	\$0.842	\$0.775	\$0.768	\$0.889			
Third Monday	\$0.984	\$0.953	\$0.925	\$0.800	\$0.784				
Fourth Monday	\$1.072	\$0.977	\$0.875	\$0.788	\$0.810				

	Heating Season								
	Oct	Nov	Dec	Jan	Feb	Mar			
Fifth Monday		\$0.996		\$0.771					
2005/2006									
First Monday	\$1.217	\$1.087	\$1.066	\$1.110	\$0.976	\$0.934			
Second Monday	\$1.195	\$1.020	\$1.135	\$1.044	\$0.941	\$0.916			
Third Monday	\$1.200	\$1.037	\$1.170	\$0.998	\$0.931				
Fourth Monday	\$1.171	\$1.042	\$1.138	\$1.048	\$0.950				
Fifth Monday	\$1.156			\$0.972					
2006/2007									
First Monday	\$0.981	\$0.969	\$1.059	\$0.949	\$0.980	\$1.037			
Second Monday	\$0.972	\$1.015	\$1.032	\$0.901	\$1.056	\$1.052			
Third Monday	\$0.996	\$1.003	\$0.989	\$0.897	\$1.014				
Fourth Monday	\$0.986	\$0.994	\$0.978	\$0.910	\$1.044				
Fifth Monday	\$1.005			\$0.954					
		Heating Season							
	Oct	Nov	Dec	Jan	Feb	Mar			
2007/2008									
First Monday		\$1.612	\$1.510	\$1.609	\$1.488	\$1.762			
Second Monday	\$1.394	\$1.616	\$1.543	\$1.488	\$1.413	\$1.612			
Third Monday	\$1.436	\$1.548	\$1.576	\$1.472	\$1.447	\$1.668			
Fourth Monday	\$1.494	\$1.576	\$1.584	\$1.496	\$1.914				
Fifth Monday	\$1.543		\$1.629						
2008/2009									
First Monday	\$1.407	\$1.078	\$0.860	\$0.829	\$0.966	\$0.744			
Second Monday	\$1.073	\$0.939	\$0.694	\$0.910	\$0.846	NA			
Third Monday	\$0.960	\$0.851	\$0.799	\$0.879	\$0.827	NA			
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Fourth Monday	\$1.042	\$0.814	\$0.870	\$0.879	\$0.757				

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**Sources:** Weekly Petroleum Status Report. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not Available.

This report was updated on This report was updated on March 5, 2009. Typically, there is one week between updates during the heating season.

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