

# Average Wholesale Propane Prices in Nebraska

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## Analysis

The average wholesale [propane](#) price on March 17, 2008, had risen nearly six cents from the previous week to \$1.67 per gallon (see the [table](#) at the end of this report). The [graph](#) below shows the spread in Nebraska prices from month to month and from this year compared to previous years.

Other [states](#) in the Midwest Region had comparable wholesale prices ranging from \$1.60 to \$1.70 per gallon with the region averaging \$1.64. States adjacent to Nebraska, such as Kansas, South Dakota, Iowa, and Missouri, had prices of \$1.64, \$1.68, \$1.68, and \$1.66, respectively.

With 8 million barrels on March 14, the Midwest Region inventory level was below the normal range for this time of year.

Notes: The [annual report](#) for the 2006-2007 winter season is available. An [archive](#) houses annual reports from previous years.

## Heating Season

The Oil Price Information Service collects wholesale [propane](#) prices each week for Nebraska and eleven (11) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Propane Prices by Region and State](#).

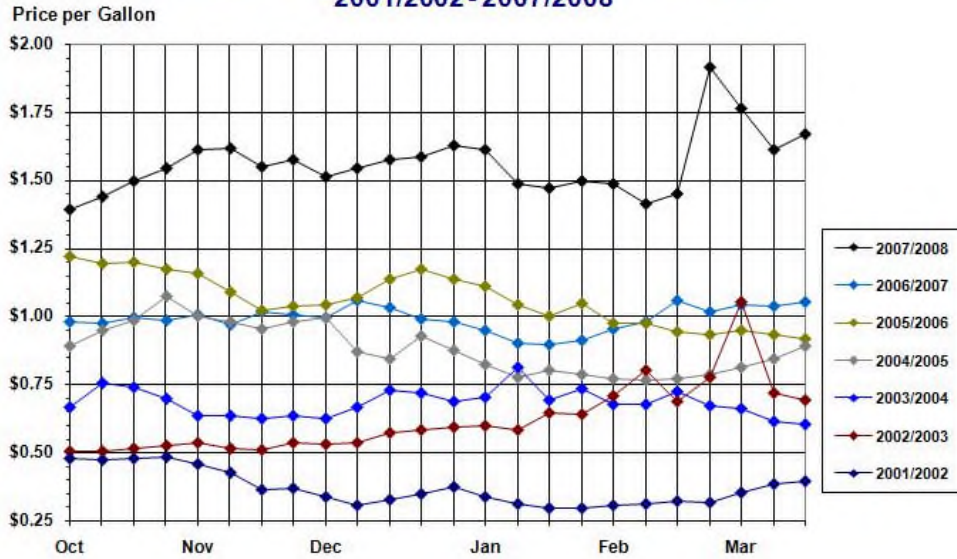
## Off Season

Prices are not collected during the off season (April through September).

## Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest Region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

### Nebraska's Average Wholesale Propane Prices 2001/2002 - 2007/2008



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### Nebraska's Average Wholesale Propane Prices 2001/2002 — 2007/2008

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2001/2002</b>						
First Monday	\$0.478	\$0.457	\$0.335	\$0.336	\$0.304	\$0.353
Second Monday	\$0.471	\$0.423	\$0.307	\$0.311	\$0.310	\$0.383
Third Monday	\$0.478	\$0.361	\$0.326	\$0.297	\$0.320	\$0.392
Fourth Monday	\$0.484	\$0.369	\$0.349	\$0.296	\$0.317	
Fifth Monday	\$0.482		\$0.375			
<b>2002/2003</b>						
First Monday	\$0.501	\$0.535	\$0.531	\$0.596	\$0.706	\$1.051
Second Monday	\$0.502	\$0.515	\$0.537	\$0.582	\$0.803	\$0.716
Third Monday	\$0.515	\$0.507	\$0.573	\$0.646	\$0.684	\$0.693
Fourth Monday	\$0.523	\$0.534	\$0.584	\$0.637	\$0.773	
Fifth Monday			\$0.591			
<b>2003/2004</b>						
First Monday	\$0.667	\$0.636	\$0.621	\$0.703	\$0.675	\$0.661
Second Monday	\$0.752	\$0.634	\$0.667	\$0.809	\$0.678	\$0.615
Third Monday	\$0.737	\$0.625	\$0.727	\$0.694	\$0.723	\$0.605
Fourth Monday	\$0.696	\$0.632	\$0.715	\$0.734	\$0.672	
Fifth Monday			\$0.688			
	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2004/2005</b>						
First Monday	\$0.890	\$0.999	\$0.868	\$0.820	\$0.763	\$0.844
Second Monday	\$0.948	\$0.980	\$0.842	\$0.775	\$0.768	\$0.889
Third Monday	\$0.984	\$0.953	\$0.925	\$0.800	\$0.784	
Fourth Monday	\$1.072	\$0.977	\$0.875	\$0.788	\$0.810	

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>Fifth Monday</b>		\$0.996		\$0.771		
<b>2005/2006</b>						
<b>First Monday</b>	\$1.217	\$1.087	\$1.066	\$1.110	\$0.976	\$0.934
<b>Second Monday</b>	\$1.195	\$1.020	\$1.135	\$1.044	\$0.941	\$0.916
<b>Third Monday</b>	\$1.200	\$1.037	\$1.170	\$0.998	\$0.931	
<b>Fourth Monday</b>	\$1.171	\$1.042	\$1.138	\$1.048	\$0.950	
<b>Fifth Monday</b>	\$1.156			\$0.972		
<b>2006/2007</b>						
<b>First Monday</b>	\$0.981	\$0.969	\$1.059	\$0.949	\$0.980	\$1.037
<b>Second Monday</b>	\$0.972	\$1.015	\$1.032	\$0.901	\$1.056	\$1.052
<b>Third Monday</b>	\$0.996	\$1.003	\$0.989	\$0.897	\$1.014	
<b>Fourth Monday</b>	\$0.986	\$0.994	\$0.978	\$0.910	\$1.044	
<b>Fifth Monday</b>	\$1.005			\$0.954		
	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2007/2008</b>						
<b>First Monday</b>		\$1.612	\$1.510	\$1.609	\$1.488	\$1.762
<b>Second Monday</b>	\$1.394	\$1.616	\$1.543	\$1.488	\$1.413	\$1.612
<b>Third Monday</b>	\$1.436	\$1.548	\$1.576	\$1.472	\$1.447	\$1.668
<b>Fourth Monday</b>	\$1.494	\$1.576	\$1.584	\$1.496	\$1.914	
<b>Fifth Monday</b>	\$1.543		\$1.629			

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Sources: *Weekly Petroleum Status Report*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not Available.

*This report was updated on March 20, 2008.  
Typically, there is one week between updates during the heating season.*

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