

# Average Wholesale Propane Prices in Nebraska

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## Analysis

The average wholesale [propane](#) price on December 18, 2006, had decreased four cents from last week to 99 cents per gallon (see the [table](#) at the end of this report). The [graph](#) below shows the spread in Nebraska prices from month to month and from this year compared to previous years. This week's average price was 18 cents (or 15 percent) lower than the price at this time last year.

Other [states](#) in the Midwest Region had comparable wholesale prices ranging from 98 cents to \$1.06 per gallon with the region averaging \$1.01. States adjacent to Nebraska, such as Kansas, South Dakota, Iowa, and Missouri, had prices of 98 cents, \$1.01, \$1.00, and 99 cents, respectively.

With 23.2 million barrels on December 15, the Midwest Region inventory level was at the upper boundary of the normal range for this time of year.

Notes: The [annual report](#) for the 2005-2006 winter season is available. An [archive](#) houses annual reports from previous years.

## Heating Season

The Oil Price Information Service collects wholesale [propane](#) prices each week for Nebraska and eleven (11) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Propane Prices by Region and State](#).

## Off Season

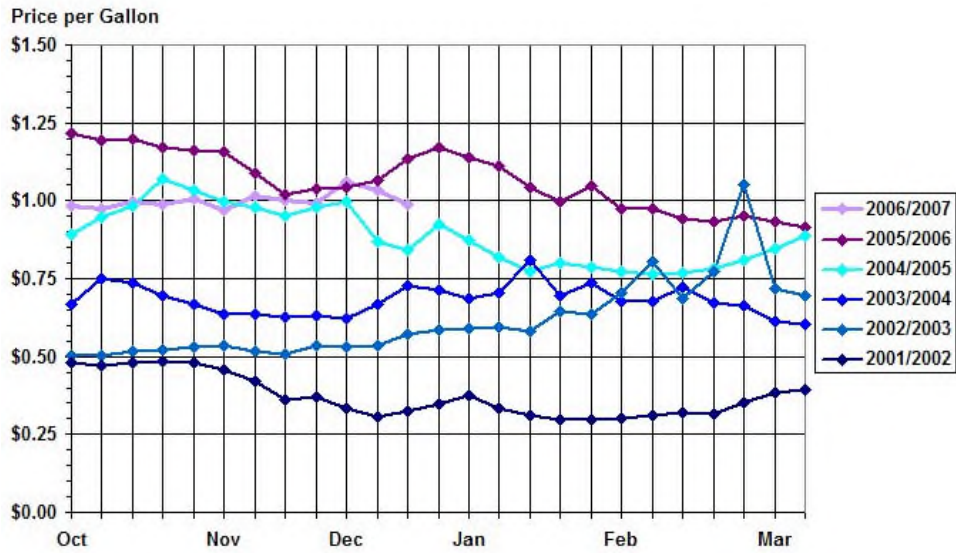
Prices are not collected during the off season (April through September).

## Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest Region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

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**Nebraska's Average Wholesale Propane Prices**  
**2001/2002 — 2006/2007**



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## Nebraska's Average Wholesale Propane Prices 2001/2002 — 2006/2007

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2001/2002</b>						
First Monday	\$0.478	\$0.457	\$0.335	\$0.336	\$0.304	\$0.353
Second Monday	\$0.471	\$0.423	\$0.307	\$0.311	\$0.310	\$0.383
Third Monday	\$0.478	\$0.361	\$0.326	\$0.297	\$0.320	\$0.392
Fourth Monday	\$0.484	\$0.369	\$0.349	\$0.296	\$0.317	
Fifth Monday	\$0.482		\$0.375			
<b>2002/2003</b>						
First Monday	\$0.501	\$0.535	\$0.531	\$0.596	\$0.706	\$1.051
Second Monday	\$0.502	\$0.515	\$0.537	\$0.582	\$0.803	\$0.716
Third Monday	\$0.515	\$0.507	\$0.573	\$0.646	\$0.684	\$0.693
Fourth Monday	\$0.523	\$0.534	\$0.584	\$0.637	\$0.773	
Fifth Monday			\$0.591			
<b>2003/2004</b>						
First Monday	\$0.667	\$0.636	\$0.621	\$0.703	\$0.675	\$0.661
Second Monday	\$0.752	\$0.634	\$0.667	\$0.809	\$0.678	\$0.615
Third Monday	\$0.737	\$0.625	\$0.727	\$0.694	\$0.723	\$0.605
Fourth Monday	\$0.696	\$0.632	\$0.715	\$0.734	\$0.672	
Fifth Monday			\$0.688			
	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2004/2005</b>						
First Monday	\$0.890	\$0.999	\$0.868	\$0.820	\$0.763	\$0.844
Second Monday	\$0.948	\$0.980	\$0.842	\$0.775	\$0.768	\$0.889
Third Monday	\$0.984	\$0.953	\$0.925	\$0.800	\$0.784	
Fourth Monday	\$1.072	\$0.977	\$0.875	\$0.788	\$0.810	
Fifth Monday		\$0.996		\$0.771		

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2005/2006</b>						
<b>First Monday</b>	\$1.217	\$1.087	\$1.066	\$1.110	\$0.976	\$0.934
<b>Second Monday</b>	\$1.195	\$1.020	\$1.135	\$1.044	\$0.941	\$0.916
<b>Third Monday</b>	\$1.200	\$1.037	\$1.170	\$0.998	\$0.931	
<b>Fourth Monday</b>	\$1.171	\$1.042	\$1.138	\$1.048	\$0.950	
<b>Fifth Monday</b>	\$1.156			\$0.972		
<b>2006/2007</b>						
<b>First Monday</b>	\$0.981	\$0.969	\$1.059	NA	NA	NA
<b>Second Monday</b>	\$0.972	\$1.015	\$1.032	NA	NA	NA
<b>Third Monday</b>	\$0.996	\$1.003	\$0.989	NA	NA	
<b>Fourth Monday</b>	\$0.986	\$0.994	NA	NA	NA	
<b>Fifth Monday</b>	\$1.005			NA		

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**Sources:** *Weekly Petroleum Status Report*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

**Note:** NA = Not Available.

*This report was updated on December 21, 2006.  
Typically, there is one week between updates during the heating season.*

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