

Average Wholesale Propane Prices in Nebraska

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Analysis

The average wholesale [propane](#) price on December 4, 2006, had increased nearly seven cents from last week to \$1.06 per gallon (see the [table](#) at the end of this report). The [graph](#) below shows the spread in Nebraska prices from month to month and from this year compared to previous years. This week's average price was nearly a penny (or nearly one percent) lower than the price at this time last year.

Other [states](#) in the Midwest Region had comparable wholesale prices ranging from \$1.02 to \$1.12 per gallon with the region averaging \$1.07. States adjacent to Nebraska, such as Kansas, South Dakota, Iowa, and Missouri, had prices of \$1.04, \$1.08, \$1.07, and \$1.06, respectively.

With 24.5 million barrels on December 1, the Midwest Region inventory level was near the upper boundary of the normal range for this time of year.

Notes: The [annual report](#) for the 2005-2006 winter season is available. An [archive](#) houses annual reports from previous years.

Heating Season

The Oil Price Information Service collects wholesale [propane](#) prices each week for Nebraska and eleven (11) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Propane Prices by Region and State](#).

Off Season

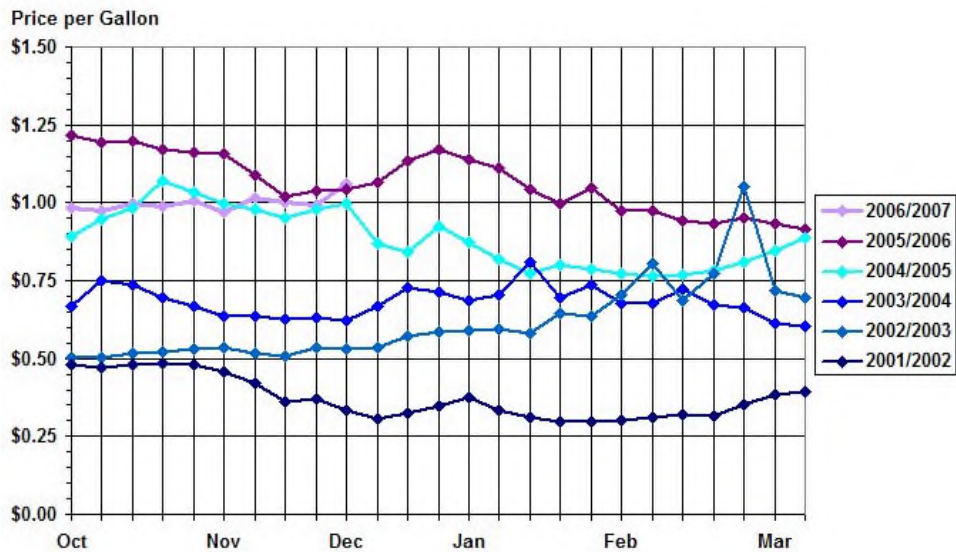
Prices are not collected during the off season (April through September).

Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest Region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

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Nebraska's Average Wholesale Propane Prices
2001/2002 — 2006/2007



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Nebraska's Average Wholesale Propane Prices 2001/2002 — 2006/2007

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
2001/2002						
First Monday	\$0.478	\$0.457	\$0.335	\$0.336	\$0.304	\$0.353
Second Monday	\$0.471	\$0.423	\$0.307	\$0.311	\$0.310	\$0.383
Third Monday	\$0.478	\$0.361	\$0.326	\$0.297	\$0.320	\$0.392
Fourth Monday	\$0.484	\$0.369	\$0.349	\$0.296	\$0.317	
Fifth Monday	\$0.482		\$0.375			
2002/2003						
First Monday	\$0.501	\$0.535	\$0.531	\$0.596	\$0.706	\$1.051
Second Monday	\$0.502	\$0.515	\$0.537	\$0.582	\$0.803	\$0.716
Third Monday	\$0.515	\$0.507	\$0.573	\$0.646	\$0.684	\$0.693
Fourth Monday	\$0.523	\$0.534	\$0.584	\$0.637	\$0.773	
Fifth Monday			\$0.591			
2003/2004						
First Monday	\$0.667	\$0.636	\$0.621	\$0.703	\$0.675	\$0.661
Second Monday	\$0.752	\$0.634	\$0.667	\$0.809	\$0.678	\$0.615
Third Monday	\$0.737	\$0.625	\$0.727	\$0.694	\$0.723	\$0.605
Fourth Monday	\$0.696	\$0.632	\$0.715	\$0.734	\$0.672	
Fifth Monday			\$0.688			
	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
2004/2005						
First Monday	\$0.890	\$0.999	\$0.868	\$0.820	\$0.763	\$0.844
Second Monday	\$0.948	\$0.980	\$0.842	\$0.775	\$0.768	\$0.889
Third Monday	\$0.984	\$0.953	\$0.925	\$0.800	\$0.784	
Fourth Monday	\$1.072	\$0.977	\$0.875	\$0.788	\$0.810	
Fifth Monday		\$0.996		\$0.771		

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
2005/2006						
First Monday	\$1.217	\$1.087	\$1.066	\$1.110	\$0.976	\$0.934
Second Monday	\$1.195	\$1.020	\$1.135	\$1.044	\$0.941	\$0.916
Third Monday	\$1.200	\$1.037	\$1.170	\$0.998	\$0.931	
Fourth Monday	\$1.171	\$1.042	\$1.138	\$1.048	\$0.950	
Fifth Monday	\$1.156			\$0.972		
2006/2007						
First Monday	\$0.981	\$0.969	\$1.059	NA	NA	NA
Second Monday	\$0.972	\$1.015	NA	NA	NA	NA
Third Monday	\$0.996	\$1.003	NA	NA	NA	
Fourth Monday	\$0.986	\$0.994	NA	NA	NA	
Fifth Monday	\$1.005			NA		

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Sources: *Weekly Petroleum Status Report*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not Available

This report was updated on December 8, 2006.

Typically, there is one week between updates during the heating season.

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