Average Wholesale Propane Prices in Nebraska

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Analysis

The average wholesale <u>propane</u> price on March 13, 2006, had fallen nearly two cents from the previous week to 92 cents per gallon (see the <u>table</u> at the end of this report). The <u>graph</u> below shows the spread in Nebraska prices from month to month and from this year compared to previous years. This week's average price was three cents (or three percent) higher than the price at this time last year.

Other <u>states</u> in the Midwest Region had comparable wholesale prices ranging from 86 cents to 97 cents per gallon with the region averaging 93 cents. States adjacent to Nebraska, such as Kansas, South Dakota, Iowa, and Missouri, had prices of 90, 94, 93, and 92 cents, respectively.

With 11.5 million barrels on March 10, the Midwest Region inventory level was above the normal range for this time of year.

Notes: The <u>annual report</u> for the 2004-2005 winter season is available. An <u>archive</u> houses annual reports from previous years.

Heating Season

The Oil Price Information Service collects wholesale <u>propane</u> prices each week for Nebraska and eleven (11) other states in the Midwest Region during the heating season (October to March). The <u>Energy Information Administration</u>, the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report <u>Wholesale Propane Prices by Region and State</u>.

Off Season

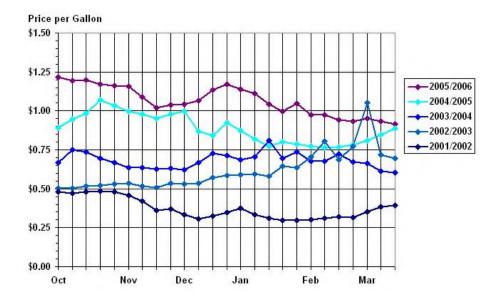
Prices are not collected during the off season (April through September).

Midwest Region

For statistical purposes, the Energy Information Administration defines the <u>Midwest Region</u> to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

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Nebraska's Average Wholesale Propane Prices 2001/2002 — 2005/2006



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Nebraska's Average Wholesale Propane Prices 2001/2002 — 2005/2006

	Heating Season									
	Oct	Nov	Dec	Jan	Feb	Mar				
2001/2002										
First Monday	\$0.478	\$0.457	\$0.335	\$0.336	\$0.304	\$0.353				
Second Monday	\$0.471	\$0.423	\$0.307	\$0.311	\$0.310	\$0.383				
Third Monday	\$0.478	\$0.361	\$0.326	\$0.297	\$0.320	\$0.392				
Fourth Monday	\$0.484	\$0.369	\$0.349	\$0.296	\$0.317					
Fifth Monday	\$0.482		\$0.375							
2002/2003										
First Monday	\$0.501	\$0.535	\$0.531	\$0.596	\$0.706	\$1.051				
Second Monday	\$0.502	\$0.515	\$0.537	\$0.582	\$0.803	\$0.716				
Third Monday	\$0.515	\$0.507	\$0.573	\$0.646	\$0.684	\$0.693				
Fourth Monday	\$0.523	\$0.534	\$0.584	\$0.637	\$0.773					
Fifth Monday			\$0.591							
2003/2004										
First Monday	\$0.667	\$0.636	\$0.621	\$0.703	\$0.675	\$0.661				
Second Monday	\$0.752	\$0.634	\$0.667	\$0.809	\$0.678	\$0.615				
Third Monday	\$0.737	\$0.625	\$0.727	\$0.694	\$0.723	\$0.605				
Fourth Monday	\$0.696	\$0.632	\$0.715	\$0.734	\$0.672					
Fifth Monday			\$0.688							
	Heating Season									
	Oct	Nov	Dec	Jan	Feb	Mar				
2004/2005										
First Monday	\$0.890	\$0.999	\$0.868	\$0.820	\$0.763	\$0.844				
Second Monday	\$0.948	\$0.980	\$0.842	\$0.775	\$0.768	\$0.889				
Third Monday	\$0.984	\$0.953	\$0.925	\$0.800	\$0.784					
Fourth Monday	\$1.072	\$0.977	\$0.875	\$0.788	\$0.810					
Fifth Monday		\$0.996		\$0.771						

	Heating Season								
	Oct	Nov	Dec	Jan	Feb	Mar			
2005/2006									
First Monday	\$1.217	\$1.087	\$1.066	\$1.110	\$0.976	\$0.934			
Second Monday	\$1.195	\$1.020	\$1.135	\$1.044	\$0.941	\$0.916			
Third Monday	\$1.200	\$1.037	\$1.170	\$0.998	\$0.931				
Fourth Monday	\$1.171	\$1.042	\$1.138	\$1.048	\$0.950				
Fifth Monday	\$1.156			\$0.972					

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Sources: Weekly Petroleum Status Report. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not Available.

This report was updated on March 22, 2006.
Typically, there is one week between updates during the heating season.

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