

# Average Wholesale Propane Prices in Nebraska

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## Analysis

The average wholesale [propane](#) price on January 17, 2005, increased 3 cents from last week to 80 cents per gallon. This price was 15 percent higher than the price last year at this time (see the [table](#) at the end of this report). The [graph](#) below shows the spread in Nebraska prices from month to month and from this year compared to previous years. Other [states](#) in the Midwest region had comparable wholesale prices ranging from 79 to 85 cents per gallon with the region averaging 82 cents. States adjacent to Nebraska, such as Kansas, South Dakota, Iowa, and Missouri, had prices of 83, 82, 81, and 80 cents, respectively.

The Midwest region [inventory](#) level was in the normal range while the national propane inventory level remains at the upper boundary of the normal range for this time of year.

Note: The [annual report](#) for the 2003-2004 winter season is available.

## Heating Season

The Oil Price Information Service collects wholesale [propane](#) prices each week for Nebraska and ten (10) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Propane Prices by Region and State](#).

## Off Season

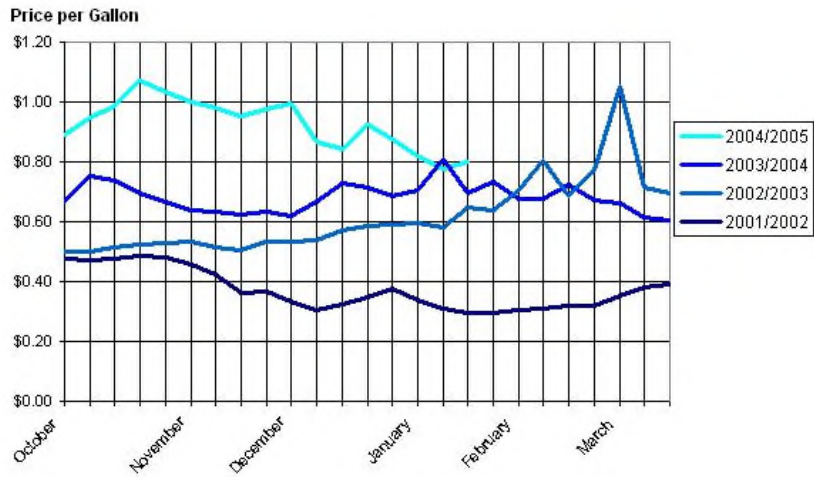
Prices are not collected during the off season (April through September).

## Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

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**Nebraska's Average Wholesale Propane Prices**  
**2001/2002 — 2004/2005**



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## Nebraska's Average Wholesale Propane Prices 2001/2002 — 2004/2005

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2001/2002</b>						
First Monday	\$0.478	\$0.457	\$0.335	\$0.336	\$0.304	\$0.353
Second Monday	\$0.471	\$0.423	\$0.307	\$0.311	\$0.310	\$0.383
Third Monday	\$0.478	\$0.361	\$0.326	\$0.297	\$0.320	\$0.392
Fourth Monday	\$0.484	\$0.369	\$0.349	\$0.296	\$0.317	
Fifth Monday	\$0.482		\$0.375			
<b>2002/2003</b>						
First Monday	\$0.501	\$0.535	\$0.531	\$0.596	\$0.706	\$1.051
Second Monday	\$0.502	\$0.515	\$0.537	\$0.582	\$0.803	\$0.716
Third Monday	\$0.515	\$0.507	\$0.573	\$0.646	\$0.684	\$0.693
Fourth Monday	\$0.523	\$0.534	\$0.584	\$0.637	\$0.773	
Fifth Monday			\$0.591			
<b>2003/2004</b>						
First Monday	\$0.667	\$0.636	\$0.621	\$0.703	\$0.675	\$0.661
Second Monday	\$0.752	\$0.634	\$0.667	\$0.809	\$0.678	\$0.615
Third Monday	\$0.737	\$0.625	\$0.727	\$0.694	\$0.723	\$0.605
Fourth Monday	\$0.696	\$0.632	\$0.715	\$0.734	\$0.672	
Fifth Monday			\$0.688			
	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2004/2005</b>						
First Monday	\$0.890	\$0.999	\$0.868	\$0.820	NA	NA
Second Monday	\$0.948	\$0.980	\$0.842	\$0.775	NA	NA
Third Monday	\$0.984	\$0.953	\$0.925	\$0.800	NA	
Fourth Monday	\$1.072	\$0.977	\$0.875	NA	NA	
Fifth Monday		\$0.996		NA		

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**Note:** NA = Not Available.

*This report was updated on January 25, 2005.  
Typically, there is one week between updates during the heating season.*

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