

# Average Residential Heating Oil Prices Nebraska

[Analysis](#) | [Heating Season](#) | [Off Season](#)  
[State Heating Oil and Propane Program](#) | [Midwest Region](#) | [Price Explanation](#)  
[Graph](#) | [Prices](#) | [Price Archive](#) | [Wholesale Prices](#)  
[Annual Report](#) | [Annual Report Archive](#)  
[Midseason Report](#)

## Analysis

On December 28, 2009, the average residential [heating oil](#) price had risen one cent from the last report to \$2.37 per gallon (see the [table](#) at the end of this report). Notes that last week's price has been revised. The [graph](#) below shows the spread in prices from month to month and from this year compared to previous years. This week's average price was 43 cents (or 22 percent) higher than the price a year ago.

The other [states](#) surveyed in the Midwest Region had higher prices ranging from \$2.39 to \$2.53 per gallon resulting in a regional average of \$2.48. States near in proximity to Nebraska, such as Iowa, Minnesota, and Wisconsin had prices of \$2.39, \$2.46, and \$2.44, respectively.

From last week's report, Nebraska's average wholesale price had jumped nine cents to \$2.11 per gallon and the average retail price had risen one cent to \$2.37 per gallon. As a result, the rack-to-retail margin decreased to 26 cents per gallon. Of the surveyed states in the region this week, Nebraska had the lowest average retail price, but not the lowest average wholesale price.

For the week ending December 25, the Midwest heating oil inventory level was in the lower half of the normal range for this time of year at 1.5 million barrels.

Notes: The [annual report](#) for the 2008-2009 winter season is available. An [archive](#) houses annual reports from previous years.



A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the price of heating oil per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the price of heating oil per gallon.

## Heating Season

The Nebraska Energy Office has participated in the State Heating Oil and Propane Program for nine winter seasons. During the heating season (October to March), the staff contact companies each week who supply heating oil to Nebraska, collect Monday's retail price, and submit the data to the [Energy Information Administration](#). The Energy Information Administration calculates the average price shown in the [table](#) below.

At times, Nebraska's average residential heating oil price has been the lowest price in the Midwest Region. The Energy Information Administration theorized that this was due to minimal transportation costs. Another reason would be the number of participating states. Since state participation in the program is voluntary, heating oil prices were not surveyed in each state in the Midwest Region. Kansas and Oklahoma might also have had low prices--possibly lower than Nebraska's because the two states are closer to heating oil sources.



	Heating Season						Off Season					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>2001/2002</b>												
<b>First Monday</b>	\$1.076	\$0.916	\$0.857	\$0.825	\$0.800	\$0.819	\$0.894	\$0.908	\$0.887	\$0.889	\$0.905	\$0.982
<b>Second Monday</b>	\$1.038	\$0.916	\$0.824	\$0.824	\$0.802	\$0.844						
<b>Third Monday</b>	\$1.026	\$0.874	\$0.805	\$0.798	\$0.809	\$0.865						
<b>Fourth Monday</b>	\$0.971	\$0.878	\$0.799	\$0.790	\$0.808							
<b>Fifth Monday</b>	\$0.940		\$0.812									
<b>2002/2003</b>												
<b>First Monday</b>	\$1.073	\$1.048	\$1.036	\$1.094	\$1.162	\$1.336	\$1.074	\$1.027	\$1.023	\$1.026	\$1.051	\$1.113
<b>Second Monday</b>	\$1.086	\$1.025	\$1.022	\$1.084	\$1.269	\$1.339						
<b>Third Monday</b>	\$1.090	\$1.008	\$1.017	\$1.098	\$1.277	\$1.313						
<b>Fourth Monday</b>	\$1.077	\$1.039	\$1.047	\$1.113	\$1.302							
<b>Fifth Monday</b>			\$1.078									
<b>2003/2004</b>												
<b>First Monday</b>	\$1.109	\$1.109	\$1.088	\$1.108	\$1.171	\$1.177	\$1.205	\$1.272	\$1.292	\$1.287	\$1.381	\$1.457
<b>Second Monday</b>	\$1.168	\$1.105	\$1.088	\$1.126	\$1.153	\$1.193						
<b>Third Monday</b>	\$1.161	\$1.122	\$1.101	\$1.143	\$1.154	\$1.197						
<b>Fourth Monday</b>	\$1.148	\$1.114	\$1.108	\$1.168	\$1.157							
<b>Fifth Monday</b>			\$1.106									
	Heating Season						Off Season					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>2004/2005</b>												
<b>First Monday</b>	\$1.621	\$1.768	\$1.629	\$1.495	\$1.557	\$1.727	\$1.900	\$1.822	\$1.792	\$1.912	\$1.892	\$2.365
<b>Second Monday</b>	\$1.661	\$1.710	\$1.548	\$1.496	\$1.554	\$1.773						
<b>Third Monday</b>	\$1.736	\$1.678	\$1.546	\$1.519	\$1.571							
<b>Fourth Monday</b>	\$1.788	\$1.672	\$1.531	\$1.549	\$1.649							
<b>Fifth Monday</b>		\$1.688		\$1.566								
<b>2005/2006</b>												
<b>First Monday</b>	\$2.608	\$2.269	\$2.014	\$2.001	\$2.067	\$2.108	\$2.174	\$2.370	\$2.494	\$2.554	\$2.894	\$2.609
<b>Second Monday</b>	\$2.661	\$2.181	\$2.050	\$2.034	\$2.044	\$2.092						
<b>Third Monday</b>	\$2.686	\$2.106	\$2.048	\$2.003	\$2.033							
<b>Fourth Monday</b>	\$2.804	\$2.070	\$2.012	\$2.030	\$2.061							

	Heating Season						Off Season					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Fifth Monday</b>	\$2.515			\$2.044								
<b>2006/2007</b>												
<b>First Monday</b>	\$2.128	\$2.128	\$2.221	\$2.169	\$2.079	\$2.246	\$2.478	\$2.447	\$2.418	\$2.472	\$2.586	\$2.690
<b>Second Monday</b>	\$2.110	\$2.209	\$2.189	\$2.117	\$2.097	\$2.293						
<b>Third Monday</b>	\$2.118	\$2.215	\$2.204	\$2.045	\$2.108							
<b>Fourth Monday</b>	\$2.138	\$2.230	\$2.190	\$2.015	\$2.181							
<b>Fifth Monday</b>	\$2.138			\$2.009								
	Heating Season						Off Season					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>2007/2008</b>												
<b>First Monday</b>		\$2.932	\$3.036	\$3.005	\$2.875	\$3.242	\$3.528	\$3.728	\$4.240	\$4.247	\$3.954	\$3.664
<b>Second Monday</b>	\$2.694	\$3.006	\$3.008	\$2.942	\$2.957	\$3.424						
<b>Third Monday</b>	\$2.698	\$3.011	\$2.964	\$2.904	\$3.030	\$3.552						
<b>Fourth Monday</b>	\$2.720	\$3.076	\$2.954	\$2.874	\$3.177							
<b>Fifth Monday</b>	\$2.780		\$2.982									
<b>2008/2009</b>												
<b>First Monday</b>	\$3.497	\$2.526	\$2.225	\$1.864	\$1.827	\$1.622	\$1.779	\$1.728	\$2.050	\$2.122	\$2.220	\$2.197
<b>Second Monday</b>	\$3.238	\$2.515	\$2.092	\$1.917	\$1.784	\$1.577						
<b>Third Monday</b>	\$3.036	\$2.398	\$1.993	\$1.879	\$1.702	\$1.571						
<b>Fourth Monday</b>	\$2.772	\$2.265	\$1.943	\$1.850	\$1.644							
<b>Fifth Monday</b>			\$1.878									
<b>2009/2010</b>												
<b>First Monday</b>	\$2.151	\$2.382	\$2.400	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Second Monday</b>	\$2.190	\$2.407	\$2.366	NA	NA	NA						
<b>Third Monday</b>	\$2.288	\$2.404	\$2.356	NA	NA	NA						
<b>Fourth Monday</b>	\$2.359	\$2.404	\$2.368	NA	NA							
<b>Fifth Monday</b>		\$2.399										

[Return to top of page](#)

Sources: State Heating Oil and Propane Survey and the Weekly Petroleum Status Report. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA=Not Available.

This report was updated on January 12, 2010.  
Typically, there is one week between updates during the heating season  
and one month between updates during the cooling season.

