

# Average Residential Heating Oil Prices Nebraska

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## Analysis

Last week was the first time since the winter of 2001 that the average heating oil price in Nebraska was not the lowest in the region. However, the price in Ohio for last week has since been revised, and Nebraska's price is again the lowest price in the region.

On October 9, 2006, the average residential [heating oil](#) price had decreased nearly two cents from last week to \$2.11 per gallon (see the [table](#) at the end of this report). The [graph](#) below shows the spread in prices from month to month and from this year compared to previous years. This week's average price was 55 cents (or 21 percent) lower than the price at this time last year.

Other [states](#) in the Midwest Region had higher prices ranging from \$2.16 to \$2.32 with the region averaging \$2.24 per gallon. States near Nebraska, such as Iowa, Minnesota, and Wisconsin, had prices of \$2.24, \$2.25, and \$2.32, respectively.

While wholesale prices had risen nearly one cent per gallon this week and the [rack-to-retail](#) margin remained at 25 cents, Nebraska retail prices continue to be the lowest of the surveyed states in the region. (Nebraska does not have the lowest wholesale prices of the surveyed states in the region.)

For the week ending October 6, the Midwest distillate inventory level was just above the normal range for this time of year at 4 million barrels.

Notes: The [annual report](#) for the 2005-2006 winter season is available. An [archive](#) houses annual reports from previous years.

## Heating Season

The Nebraska Energy Office has participated in the State Heating Oil and Propane Program for six years. During the heating season (October to March), the staff contact companies each week who supply heating oil to Nebraska, collect Monday's retail price, and submit the data to the [Energy Information Administration](#). The Energy Information Administration calculates the average price shown in the [table](#) below.

In the Midwest Region, Nebraska's average residential heating oil price was the lowest price each week during the heating seasons of the five years from 2001/2002 to 2005/2006. The Energy Information Administration theorized that this was due to minimal transportation costs. Another reason would be the number of participating states. Since state participation in the program is voluntary, heating oil prices were not surveyed in each state in the Midwest Region. Kansas and Oklahoma might also have had low prices--possibly lower than Nebraska's because the two states are closer to heating oil sources.

## Off Season

During the off season (April through September), the Nebraska Energy Office staff continue to contact the same suppliers who were contacted during the heating season. Staff contact suppliers once a month instead of once a week since the price

of heating oil is usually not as volatile during the off season. The Nebraska Energy Office staff calculate the average price, shown in the [table](#) below, from the suppliers' retail prices on the first Monday of the month.

### State Heating Oil and Propane Program

The Energy Information Administration, the independent statistical and analytical agency within the U.S. Department of Energy, conducts the State Heating Oil and Propane Program from October to March--the heating season--each year. The Energy Information Administration collects prices for the program each week from participating states and calculates a state average price, a regional average price, and a national average price which can be seen in the report [Residential Heating Oil Prices by Region and State](#).

### Midwest Region

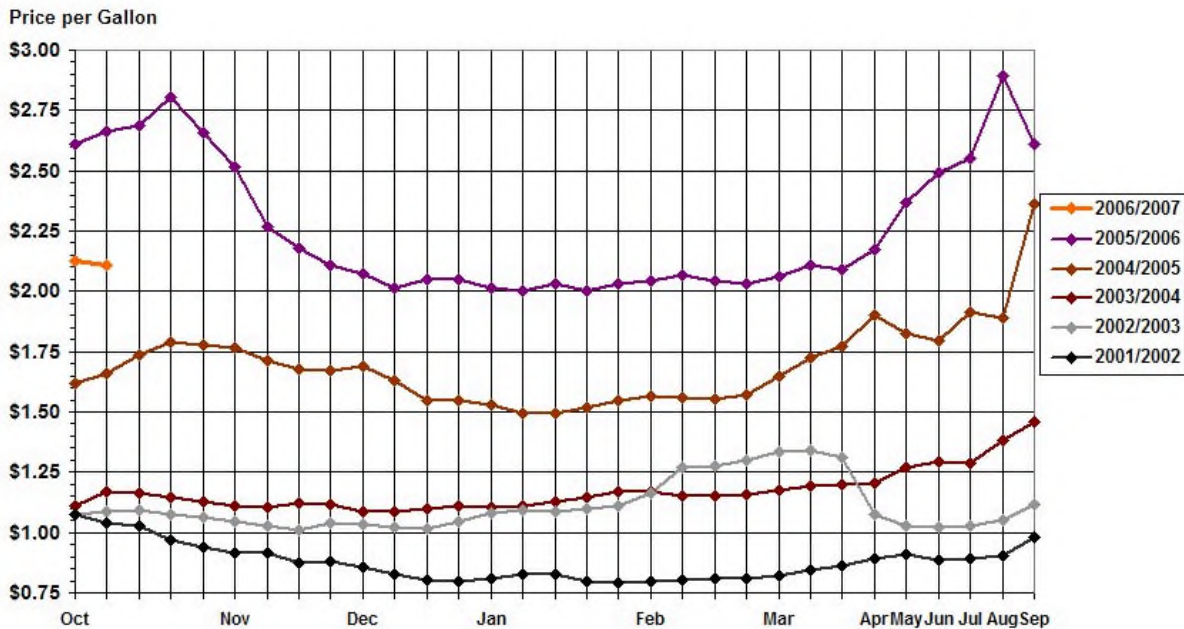
For statistical purposes, the Energy Information Administration defines the [Midwest Region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

### Price Explanation

The prices represent average residential home heating charge prices for home delivery of No. 2 heating oil, excluding taxes and cash discounts.

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## Nebraska's Average Residential Heating Oil Prices 2001/2002-2006/2007



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## Nebraska's Average Residential Heating Oil Prices 2001/2002 — 2006/2007

	Heating Season						Off Season					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep

**2001/2002**

<b>First Monday</b>	\$1.076	\$0.916	\$0.857	\$0.825	\$0.800	\$0.819	\$0.894	\$0.908	\$0.887	\$0.889	\$0.905	\$0.982
<b>Second Monday</b>	\$1.038	\$0.916	\$0.824	\$0.824	\$0.802	\$0.844						
<b>Third Monday</b>	\$1.026	\$0.874	\$0.805	\$0.798	\$0.809	\$0.865						
<b>Fourth Monday</b>	\$0.971	\$0.878	\$0.799	\$0.790	\$0.808							
<b>Fifth Monday</b>	\$0.940		\$0.812									

**2002/2003**

<b>First Monday</b>	\$1.073	\$1.048	\$1.036	\$1.094	\$1.162	\$1.336	\$1.074	\$1.027	\$1.023	\$1.026	\$1.051	\$1.113
<b>Second Monday</b>	\$1.086	\$1.025	\$1.022	\$1.084	\$1.269	\$1.339						
<b>Third Monday</b>	\$1.090	\$1.008	\$1.017	\$1.098	\$1.277	\$1.313						
<b>Fourth Monday</b>	\$1.077	\$1.039	\$1.047	\$1.113	\$1.302							
<b>Fifth Monday</b>			\$1.078									

**2003/2004**

<b>First Monday</b>	\$1.109	\$1.109	\$1.088	\$1.108	\$1.171	\$1.177	\$1.205	\$1.272	\$1.292	\$1.287	\$1.381	\$1.457
<b>Second Monday</b>	\$1.168	\$1.105	\$1.088	\$1.126	\$1.153	\$1.193						
<b>Third Monday</b>	\$1.161	\$1.122	\$1.101	\$1.143	\$1.154	\$1.197						
<b>Fourth Monday</b>	\$1.148	\$1.114	\$1.108	\$1.168	\$1.157							
<b>Fifth Monday</b>			\$1.106									

**2004/2005**

<b>First Monday</b>	\$1.621	\$1.768	\$1.629	\$1.495	\$1.557	\$1.727	\$1.900	\$1.822	\$1.792	\$1.912	\$1.892	\$2.365
<b>Second Monday</b>	\$1.661	\$1.710	\$1.548	\$1.496	\$1.554	\$1.773						
<b>Third Monday</b>	\$1.736	\$1.678	\$1.546	\$1.519	\$1.571							
<b>Fourth Monday</b>	\$1.788	\$1.672	\$1.531	\$1.549	\$1.649							
<b>Fifth Monday</b>		\$1.688		\$1.566								

**2005/2006**

<b>First Monday</b>	\$2.608	\$2.269	\$2.014	\$2.001	\$2.067	\$2.108	\$2.174	\$2.370	\$2.494	\$2.554	\$2.894	\$2.609
<b>Second Monday</b>	\$2.661	\$2.181	\$2.050	\$2.034	\$2.044	\$2.092						
<b>Third Monday</b>	\$2.686	\$2.106	\$2.048	\$2.003	\$2.033							
<b>Fourth Monday</b>	\$2.804	\$2.070	\$2.012	\$2.030	\$2.061							
<b>Fifth Monday</b>	\$2.515			\$2.044								

**2006/2007**

<b>First Monday</b>	\$2.128	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Second Monday</b>	\$2.110	NA	NA	NA	NA	NA						
<b>Third Monday</b>	NA	NA	NA	NA	NA							
<b>Fourth Monday</b>	NA	NA	NA	NA	NA							
<b>Fifth Monday</b>	NA			NA								

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**Sources:** *State Heating Oil and Propane Survey* and the *Weekly Petroleum Status Report*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

**Note:** NA=Not Available.

*This report was updated on October 17, 2006.  
Typically, there is one week between updates during the heating season  
and one month between updates during the cooling season.*

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