

Average Residential Propane Prices in Nebraska

[Analysis](#) | [Heating Season](#) | [Off Season](#)
[State Heating Oil and Propane Program](#) | [Midwest Region](#) | [Price Explanation](#)
[Graph](#) | [Prices](#) | [Price Archive](#) | [Wholesale Prices](#)
[Annual Report](#) | [Annual Report Archive](#)
[Midseason Report](#)

Analysis

On June 4, 2007, the average residential [propane](#) price had increased one cent from last month to \$1.49 per gallon (see the [table](#) at the end of this report). The [graph](#) below this text shows the spread in prices from month to month and from this year compared to previous years. This week's average price was seven cents (or five percent) higher than the price at this time last year.

On the supply side, the Midwest Region inventory level was in the lower region of the normal range for this time of year with 13.2 million barrels in storage on May 25. The Energy Information Administration estimates 25 million barrels in storage by the end of September to be a benchmark for the Midwest.

Notes: The [annual report](#) for the 2005-2006 winter season is available. An [archive](#) houses annual reports from previous years.

Heating Season

The Nebraska Energy Office has participated in the State Heating Oil and Propane Program for six years. During the heating season (October to March), the staff contact companies each week who supply propane to Nebraska, collect Monday's retail price, and submit the data to the [Energy Information Administration](#). The Energy Information Administration calculates the average price shown in the [table](#) below.

In the Midwest Region, Nebraska's average residential propane price was the lowest price each week during the last five heating seasons. The Energy Information Administration theorized that this was due to minimal transportation costs since Nebraska's [wholesale](#) prices were not the lowest in the region each week. Another reason would be the number of participating states. Since state participation in the program is voluntary, propane prices were not surveyed in each state in the Midwest Region. Kansas and Oklahoma might also have had low prices--possibly lower than Nebraska's because the two states are closer to production, refinery, and storage areas.

Off Season

During the off season (April through September), the Nebraska Energy Office staff continue to contact the same suppliers who were contacted during the heating season. Staff contact suppliers once a month instead of once a week since the price of propane is usually not as volatile during the off season. The Nebraska Energy Office staff calculate the average price, shown in the [table](#) below, from the suppliers' retail prices on the first Monday of the month.

State Heating Oil and Propane Program

The Energy Information Administration, the independent statistical and analytical agency within the U.S. Department of Energy, conducts the State Heating Oil and Propane Program from October to March--the heating season--each year. The Energy

Information Administration collects prices for the program each week from participating states and calculates a state average price, a regional average price, and a national average price which can be seen in the report [Residential Propane Prices by Region and State](#).

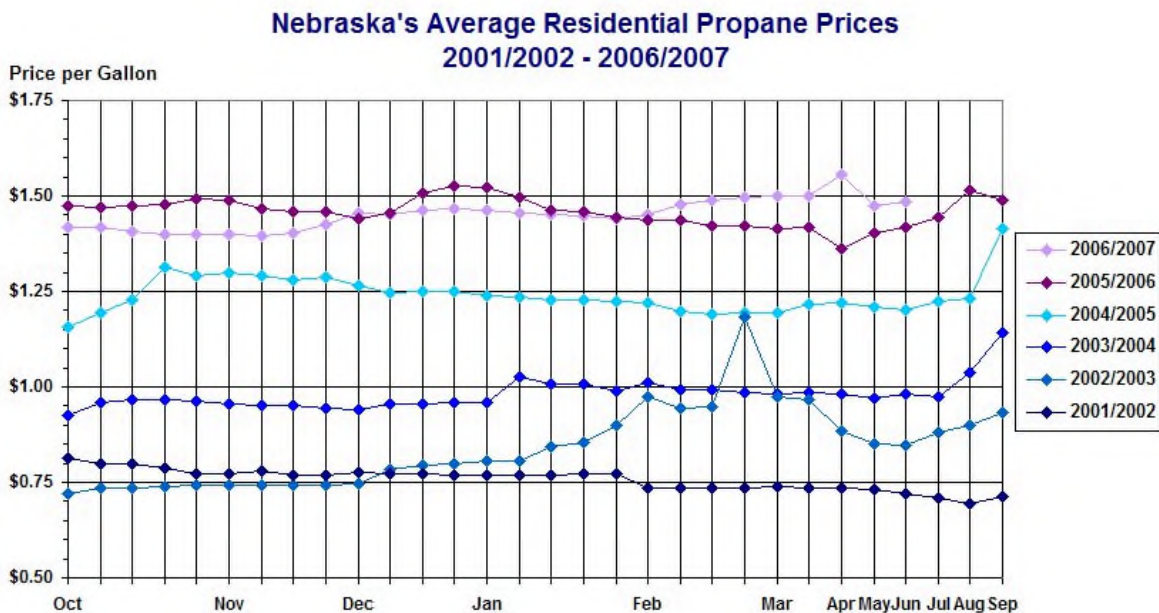
Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest Region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

Price Explanation

The prices represent average home heating charge prices for delivery of consumer grade propane, excluding taxes and cash discounts.

[Return to top of page](#)



[Return to top of page](#)

Nebraska's Average Residential Propane Prices 2001/2002 – 2006/2007

| | Heating Season | | | | | | Off Season | | | | | |
|----------------------|----------------|---------|---------|---------|---------|---------|------------|---------|---------|---------|---------|---------|
| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
| 2001/2002 | | | | | | | | | | | | |
| First Monday | \$0.815 | \$0.771 | \$0.768 | \$0.769 | \$0.773 | \$0.736 | \$0.736 | \$0.733 | \$0.720 | \$0.708 | \$0.693 | \$0.714 |
| Second Monday | \$0.797 | \$0.772 | \$0.777 | \$0.770 | \$0.735 | \$0.739 | | | | | | |
| Third Monday | \$0.798 | \$0.779 | \$0.773 | \$0.770 | \$0.735 | \$0.734 | | | | | | |
| Fourth Monday | \$0.786 | \$0.770 | \$0.773 | \$0.773 | \$0.734 | | | | | | | |
| Fifth Monday | \$0.774 | | \$0.769 | | | | | | | | | |
| 2002/2003 | | | | | | | | | | | | |
| First Monday | \$0.721 | \$0.743 | \$0.744 | \$0.806 | \$0.901 | \$1.181 | \$0.886 | \$0.849 | \$0.845 | \$0.882 | \$0.899 | \$0.934 |

| | Heating Season | | | | | | Off Season | | | | | |
|----------------------|----------------|---------|---------|---------|---------|---------|------------|---------|---------|---------|---------|---------|
| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
| Second Monday | \$0.734 | \$0.743 | \$0.747 | \$0.806 | \$0.973 | \$0.975 | | | | | | |
| Third Monday | \$0.736 | \$0.743 | \$0.784 | \$0.843 | \$0.943 | \$0.966 | | | | | | |
| Fourth Monday | \$0.739 | \$0.743 | \$0.793 | \$0.855 | \$0.948 | | | | | | | |
| Fifth Monday | | | \$0.799 | | | | | | | | | |
| 2003/2004 | | | | | | | | | | | | |
| First Monday | \$0.925 | \$0.964 | \$0.945 | \$0.959 | \$0.990 | \$0.984 | \$0.981 | \$0.971 | \$0.982 | \$0.974 | \$1.038 | \$1.143 |
| Second Monday | \$0.960 | \$0.955 | \$0.942 | \$1.027 | \$1.011 | \$0.983 | | | | | | |
| Third Monday | \$0.966 | \$0.952 | \$0.957 | \$1.008 | \$0.993 | \$0.984 | | | | | | |
| Fourth Monday | \$0.968 | \$0.952 | \$0.956 | \$1.006 | \$0.992 | | | | | | | |
| Fifth Monday | | | \$0.959 | | | | | | | | | |
| | Heating Season | | | | | | Off Season | | | | | |
| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
| 2004/2005 | | | | | | | | | | | | |
| First Monday | \$1.158 | \$1.290 | \$1.265 | \$1.237 | \$1.220 | \$1.194 | \$1.220 | \$1.209 | \$1.202 | \$1.225 | \$1.232 | \$1.415 |
| Second Monday | \$1.195 | \$1.297 | \$1.248 | \$1.236 | \$1.196 | \$1.218 | | | | | | |
| Third Monday | \$1.227 | \$1.290 | \$1.251 | \$1.228 | \$1.190 | | | | | | | |
| Fourth Monday | \$1.312 | \$1.278 | \$1.251 | \$1.228 | \$1.194 | | | | | | | |
| Fifth Monday | | \$1.288 | | \$1.224 | | | | | | | | |
| 2005/2006 | | | | | | | | | | | | |
| First Monday | \$1.475 | \$1.490 | \$1.440 | \$1.524 | \$1.437 | \$1.414 | \$1.361 | \$1.403 | \$1.417 | \$1.446 | \$1.514 | \$1.490 |
| Second Monday | \$1.469 | \$1.468 | \$1.455 | \$1.498 | \$1.438 | \$1.417 | | | | | | |
| Third Monday | \$1.474 | \$1.460 | \$1.508 | \$1.461 | \$1.422 | | | | | | | |
| Fourth Monday | \$1.479 | \$1.458 | \$1.527 | \$1.460 | \$1.421 | | | | | | | |
| Fifth Monday | \$1.493 | | | \$1.443 | | | | | | | | |
| 2006/2007 | | | | | | | | | | | | |
| First Monday | \$1.418 | \$1.399 | \$1.454 | \$1.461 | \$1.452 | \$1.500 | \$1.556 | \$1.474 | \$1.486 | NA | NA | NA |
| Second Monday | \$1.418 | \$1.397 | \$1.453 | \$1.454 | \$1.477 | \$1.501 | | | | | | |
| Third Monday | \$1.406 | \$1.403 | \$1.461 | \$1.452 | \$1.489 | | | | | | | |
| Fourth Monday | \$1.401 | \$1.424 | \$1.468 | \$1.448 | \$1.496 | | | | | | | |
| Fifth Monday | \$1.398 | | | \$1.442 | | | | | | | | |

Sources: *State Heating Oil and Propane Survey* and the *Weekly Petroleum Status Report*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not Available.

*This report was updated on June 20, 2007.
Typically, there is one week between updates during the heating season and
one month between updates during the cooling season.*

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