Stripper Oil Wells in Nebraska 2005

The Interstate Oil and Gas Compact Commission (IOGCC) defines <u>stripper wells</u> as those wells producing 10 <u>barrels</u> of oil or less per day. Stripper oil wells produce marginal oil which is oil produced from wells that operate on the lower edge of profitability. Nebraska had 1,478 stripper oil wells in 2005 (0.4 percent of the nation's 401,072 stripper wells). Shown in the table below, these 1,478 stripper wells produced 1,598,224 barrels of oil or 66 percent of <u>Nebraska's oil production</u>. While each individual well in Nebraska contributed only a small amount of oil (2.96 barrels a day, on average), combined with the rest of the nation, stripper well production was more than 321 million barrels of oil (or 17 percent of the 1.9 billion barrels of oil produced in the United States).

Rank

Twenty-eight states produce oil from stripper wells: Alabama, Arizona, Arkansas, California, Colorado, Illinois, Indiana, Kansas, Kentucky, Louisiana, Michigan, Mississippi, Missouri, Montana, Nebraska, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Texas, Utah, Virginia, West Virginia, and Wyoming. Within this group, in 2005, Nebraska was ranked tenth highest in average daily production per well, 18th highest in oil production from stripper wells, 20th highest in total oil production, and 20th highest in the number of stripper oil wells.

Plugged and Abandoned Stripper Wells

Many states have programs that allow a well to temporarily stop production. These <u>idle wells</u> are not included in the abandoned well column of the table below; only wells that have been permanently plugged are included. Also, <u>orphaned wells</u> are not included in the table's abandoned well figures. These are wells that are not producing, have not been plugged, and whose owners are either insolvent or cannot be located.

Stripper Oil Wells in Nebraska, 1970 - 2005

Year	Number of Stripper Wells	Production (Barrels)	Plugged and Abandoned Stripper Wells	Average Daily Production per Well (Barrels)	Percent of <u>Total</u> <u>Crude Oil</u> <u>Production</u>
1970	437	NA	47	NA	NA
1971	484	NA	50	NA	NA
1972	417	NA	50	NA	NA
1973	526	NA	72	NA	NA
1974	577	NA	74	NA	NA
1975	638	NA	9	NA	NA
1976	812	NA	10	NA	NA
1977	919	NA	14	NA	NA
1978	987	NA	59	NA	NA
1979	1,037	1,865,695	17	4.93	30.74%
1980	1,223	2,236,500	18	5.00	35.84%
1981	1,414	2,510,329	11	4.86	37.63%
1982	1,585	2,878,602	15	4.97	41.89%
1983	1,672	3,417,977	18	5,60	53.52%

Year	Number of Stripper Wells	Production (Barrels)	Plugged and Abandoned Stripper Wells	Average Daily Production per Well (Barrels)	Percent of <u>Total</u> <u>Crude Oil</u> <u>Production</u>
1984	1,707	2,974,420	36	4.76	45.97%
1985	1,716	2,947,347	36	4.71	42.45%
1986	1,637	2,617,159	45	4.38	36.87%
1987	1,589	2,687,697	39	4.63	44.13%
1988	1,505	2,446,275	30	4.44	40.92%
1989	1,247	2,110,732	43	4.64	33.87%
1990	1,269	2,011,219	60	4.34	34.15%
1991	1,190	1,871,474	43	4,31	32.09%
1992	1,209	2,023,359	55	4.59	36.96%
1993	1,274	2,214,607	65	4.76	45.49%
1994	1,185	2,147,655	50	4.97	50.92%
1995	1,114	1,899,004	36	4.67	50.06%
1996	1,004	1,948,710	112	5.30	55.00%
1997	1,699	2,366,278	66	3.82	70.91%
1998	1,646	2,113,098	90	3,52	66.54%
1999	1,498	1,828,293	66	3.34	68.70%
2000	1,483	1,831,497	67	3.37	61.97%
2001	1,475	1,765,208	83	3.28	60.42%
2002	1,451	1,717,983	100	3.24	61.82%
2003	1,423	1,651,923	80	3.18	59.96%
2004	1,450	1,654,195	54	3.12	65.98%
2005	1,478	1,598,224	19	2.96	66.22%

Sources: "Marginal Oil and Gas: Fuel for Economic Growth." Interstate Oil and Gas Compact Commission, Oklahoma City, OK. Nebraska Energy Office, Lincoln, NE.

Notes: The number of wells is estimated for 1997. NA = no data available.

This table was updated on May 2, 2007. Typically, there is one year between updates.

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