

Average Wholesale Heating Oil Prices in Nebraska

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Analysis

The average wholesale [heating oil](#) price on October 17, 2011, had soared 14 cents from the last report to \$3.20 per gallon (see the [table](#) at the end of this report). The [graph](#) below shows the spread in Nebraska prices from month to month and from this year compared to previous years. This week's average price was 82 cents (or 34 percent) higher than the price a year ago.

The other [states](#) surveyed in the Midwest Region had comparable wholesale prices ranging from \$3.12 to \$3.31 per gallon resulting in a regional average of \$3.15. States near in proximity to Nebraska, such as Missouri and Minnesota, had prices of \$3.16 and \$3.23, respectively.

For the week ending October 14, the Midwest distillate inventory level was at the bottom boundary of the normal range for this time of year with the heating oil inventory level at 1.2 million barrels.

Notes: The [annual report](#) for the 2010-2011 winter season is available. An [archive](#) houses annual reports from previous years.

Heating Season

The Oil Price Information Service collects wholesale [heating oil](#) prices each week for Nebraska and twelve (12) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Heating Oil Prices by Region and State](#).

Off Season

Prices are not collected during the off season (April through September).

Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

Nebraska's Average Wholesale Heating Oil Prices 2004/2005 - 2011/2012



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Nebraska's Average Wholesale Heating Oil Prices 2004/2005 — 2011/2012

| | Heating Season | | | | | |
|------------------|----------------|---------|---------|---------|---------|---------|
| | Oct | Nov | Dec | Jan | Feb | Mar |
| 2004/2005 | | | | | | |
| First Monday | \$1.479 | \$1.480 | \$1.225 | \$1.215 | \$1.302 | \$1.556 |
| Second Monday | \$1.499 | \$1.464 | \$1.183 | \$1.277 | \$1.358 | \$1.618 |
| Third Monday | \$1.606 | \$1.402 | \$1.376 | \$1.344 | \$1.420 | |
| Fourth Monday | \$1.617 | \$1.543 | \$1.272 | \$1.371 | \$1.537 | |
| Fifth Monday | | \$1.478 | | \$1.341 | | |
| 2005/2006 | | | | | | |
| First Monday | \$2.495 | \$1.944 | \$1.782 | \$1.730 | \$1.835 | \$1.954 |
| Second Monday | \$2.379 | \$1.851 | \$1.796 | \$1.752 | \$1.809 | \$1.844 |
| Third Monday | \$2.590 | \$1.752 | \$1.779 | \$1.686 | \$1.841 | |
| Fourth Monday | \$2.532 | \$1.732 | \$1.713 | \$1.810 | \$1.857 | |
| Fifth Monday | \$2.060 | | | \$1.844 | | |
| 2006/2007 | | | | | | |
| First Monday | \$1.849 | \$1.906 | \$2.032 | \$1.923 | \$1.900 | \$2.130 |
| Second Monday | \$1.857 | \$2.025 | \$1.940 | \$1.859 | \$1.958 | \$2.184 |
| Third Monday | \$1.936 | \$2.055 | \$2.090 | \$1.780 | \$1.933 | |
| Fourth Monday | \$1.922 | \$1.975 | \$1.990 | \$1.788 | \$2.038 | |
| Fifth Monday | \$1.895 | | | \$1.833 | | |
| | Heating Season | | | | | |
| | Oct | Nov | Dec | Jan | Feb | Mar |
| 2007/2008 | | | | | | |
| First Monday | | \$2.774 | \$2.662 | \$2.737 | \$2.620 | \$3.108 |
| Second Monday | \$2.494 | \$2.804 | \$2.585 | \$2.616 | \$2.813 | \$3.228 |
| Third Monday | \$2.466 | \$2.794 | \$2.696 | \$2.610 | \$2.844 | \$3.328 |
| Fourth Monday | \$2.506 | \$2.896 | \$2.704 | \$2.643 | \$3.004 | |
| Fifth Monday | \$2.596 | | \$2.712 | | | |

| | Heating Season | | | | | |
|----------------------|----------------|---------|---------|---------|---------|---------|
| | Oct | Nov | Dec | Jan | Feb | Mar |
| 2008/2009 | | | | | | |
| First Monday | \$3,269 | \$2,399 | \$1,982 | \$1,794 | NA | NA |
| Second Monday | \$2,784 | \$2,356 | \$1,714 | \$1,764 | NA | NA |
| Third Monday | \$2,546 | \$2,169 | \$1,762 | \$1,721 | NA | NA |
| Fourth Monday | \$2,289 | \$2,004 | \$1,718 | \$1,691 | NA | |
| Fifth Monday | | | \$1,568 | | | |
| 2009/2010 | | | | | | |
| First Monday | \$1,890 | \$2,085 | \$2,076 | \$2,195 | \$1,981 | \$2,148 |
| Second Monday | \$1,969 | \$2,084 | \$1,975 | \$2,240 | \$1,936 | \$2,232 |
| Third Monday | \$2,125 | \$2,070 | \$2,023 | \$2,097 | \$1,970 | \$2,230 |
| Fourth Monday | \$2,168 | \$2,081 | \$2,112 | \$1,991 | \$2,152 | |
| Fifth Monday | | \$2,076 | | | | |
| | Heating Season | | | | | |
| | Oct | Nov | Dec | Jan | Feb | Mar |
| 2010/2011 | | | | | | |
| First Monday | \$2,428 | \$2,372 | \$2,565 | \$2,626 | \$2,808 | \$3,267 |
| Second Monday | \$2,426 | \$2,497 | \$2,564 | \$2,632 | \$2,862 | \$3,225 |
| Third Monday | \$2,379 | \$2,542 | \$2,566 | \$2,750 | \$2,864 | |
| Fourth Monday | \$2,385 | \$2,457 | \$2,627 | \$2,751 | \$3,099 | |
| Fifth Monday | | \$2,461 | | \$2,807 | | |
| 2011/2012 | | | | | | |
| First Monday | \$2,950 | NA | NA | NA | NA | NA |
| Second Monday | \$3,061 | NA | NA | NA | NA | NA |
| Third Monday | \$3,196 | NA | NA | NA | NA | |
| Fourth Monday | NA | NA | NA | NA | NA | |
| Fifth Monday | | NA | | NA | | |

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Sources: *Weekly Petroleum Status Report*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not Available.

*This report was updated on This report was updated on October 21, 2011.
Typically, there is one week between updates during the heating season.*

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