

Average Wholesale Heating Oil Prices in Nebraska

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Analysis

The average wholesale [heating oil](#) price on February 1, 2010, had fallen one cent from last week's report to \$1.98 per gallon (see the [table](#) at the end of this report). The [graph](#) below shows the spread in Nebraska prices from month to month and from this year compared to previous years.

The other [states](#) surveyed in the Midwest Region had comparable wholesale prices ranging from \$1.93 to \$2.02 per gallon resulting in a regional average of \$2.00. States near in proximity to Nebraska, such as Missouri and Minnesota, both had the price of \$1.97.

For the week ending January 29, the Midwest distillate inventory level was above the normal range for this time of year at 1.5 million barrels.

Notes: The [annual report](#) for the 2008-2009 winter season is available. An [archive](#) houses annual reports from previous years.

Heating Season

The Oil Price Information Service collects wholesale [heating oil](#) prices each week for Nebraska and twelve (12) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Heating Oil Prices by Region and State](#).

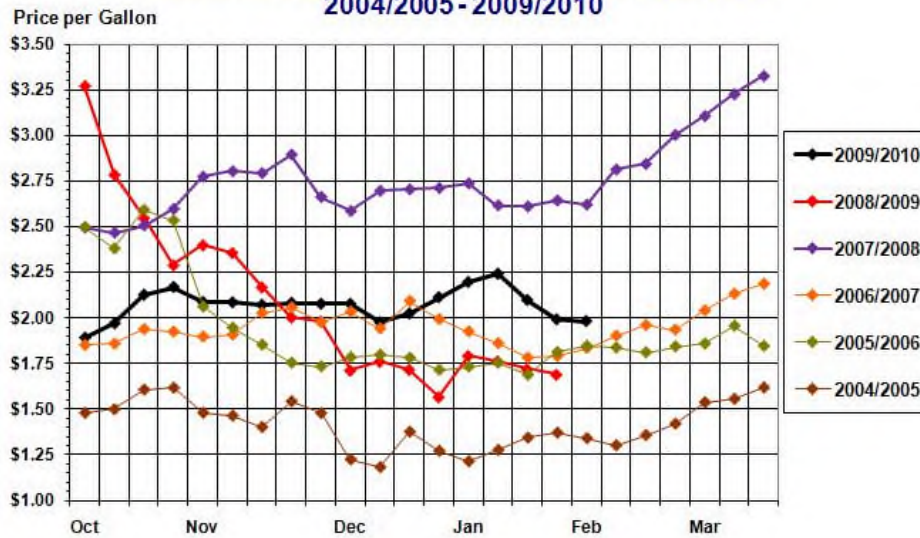
Off Season

Prices are not collected during the off season (April through September).

Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

Nebraska's Average Wholesale Heating Oil Prices 2004/2005 - 2009/2010



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Nebraska's Average Wholesale Heating Oil Prices 2004/2005 — 2009/2010

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
2004/2005						
First Monday	\$1.479	\$1.480	\$1.225	\$1.215	\$1.302	\$1.556
Second Monday	\$1.499	\$1.464	\$1.183	\$1.277	\$1.358	\$1.618
Third Monday	\$1.606	\$1.402	\$1.376	\$1.344	\$1.420	
Fourth Monday	\$1.617	\$1.543	\$1.272	\$1.371	\$1.537	
Fifth Monday		\$1.478		\$1.341		
2005/2006						
First Monday	\$2.495	\$1.944	\$1.782	\$1.730	\$1.835	\$1.954
Second Monday	\$2.379	\$1.851	\$1.796	\$1.752	\$1.809	\$1.844
Third Monday	\$2.590	\$1.752	\$1.779	\$1.686	\$1.841	
Fourth Monday	\$2.532	\$1.732	\$1.713	\$1.810	\$1.857	
Fifth Monday	\$2.060			\$1.844		
2006/2007						
First Monday	\$1.849	\$1.906	\$2.032	\$1.923	\$1.900	\$2.130
Second Monday	\$1.857	\$2.025	\$1.940	\$1.859	\$1.958	\$2.184
Third Monday	\$1.936	\$2.055	\$2.090	\$1.780	\$1.933	
Fourth Monday	\$1.922	\$1.975	\$1.990	\$1.788	\$2.038	
Fifth Monday	\$1.895			\$1.833		
	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
2007/2008						
First Monday		\$2.774	\$2.662	\$2.737	\$2.620	\$3.108
Second Monday	\$2.494	\$2.804	\$2.585	\$2.616	\$2.813	\$3.228
Third Monday	\$2.466	\$2.794	\$2.696	\$2.610	\$2.844	\$3.328
Fourth Monday	\$2.506	\$2.896	\$2.704	\$2.643	\$3.004	
Fifth Monday	\$2.596		\$2.712			

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
2008/2009						
First Monday	\$3.269	\$2.399	\$1.982	\$1.794	NA	NA
Second Monday	\$2.784	\$2.356	\$1.714	\$1.764	NA	NA
Third Monday	\$2.546	\$2.169	\$1.762	\$1.721	NA	NA
Fourth Monday	\$2.289	\$2.004	\$1.718	\$1.691	NA	
Fifth Monday			\$1.568			
2009/2010						
First Monday	\$1.890	\$2.085	\$2.076	\$2.195	\$1.981	NA
Second Monday	\$1.969	\$2.084	\$1.975	\$2.240	NA	NA
Third Monday	\$2.125	\$2.070	\$2.023	\$2.097	NA	NA
Fourth Monday	\$2.168	\$2.081	\$2.112	\$1.991	NA	
Fifth Monday		\$2.076				

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Sources: *Weekly Petroleum Status Report*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not Available.

*This report was updated on February 4, 2010.
Typically, there is one week between updates during the heating season.*

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