

# Average Wholesale Heating Oil Prices in Nebraska

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## Analysis

The average wholesale [heating oil](#) price on October 5, 2009, had increased twenty cents from the last week in January to \$1.89 per gallon (see the [table](#) at the end of this report). The last week in January was the last report of the average wholesale heating oil price in Nebraska. The [graph](#) below shows the spread in Nebraska prices from month to month and from this year compared to previous years. This week's average price was \$1.38 (or 42 percent) lower than the price at this time last year.

The other [states](#) surveyed in the Midwest Region had wholesale prices ranging from \$1.87 to \$1.96 per gallon resulting in a regional average of \$1.91. States near in proximity to Nebraska, such as Missouri and Minnesota, had prices of \$1.89 and \$1.91, respectively.

For the week ending October 2, the Midwest distillate inventory level was above the normal range for this time of year at 1.7 million barrels.

Notes: The [annual report](#) for the 2007-2008 winter season is available. An [archive](#) houses annual reports from previous years.

## Heating Season

The Oil Price Information Service collects wholesale [heating oil](#) prices each week for Nebraska and twelve (12) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Heating Oil Prices by Region and State](#).

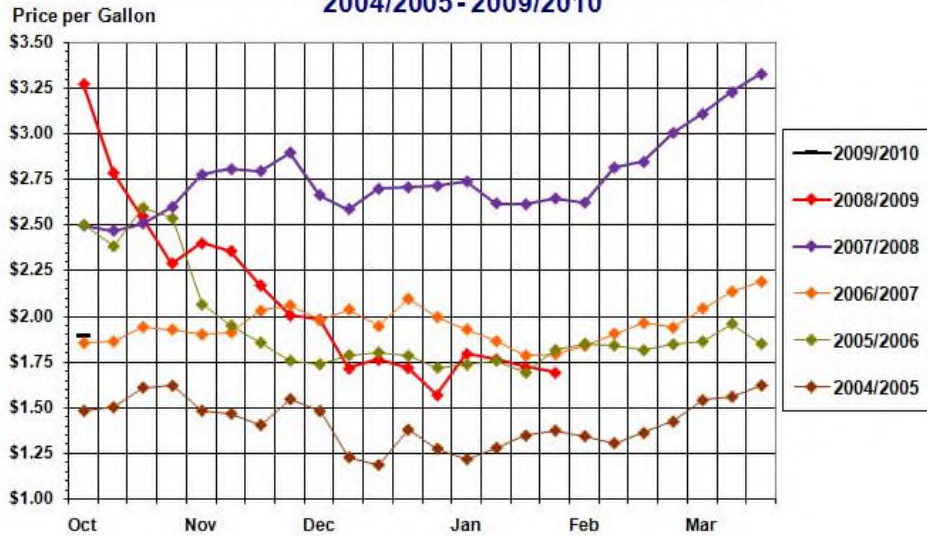
## Off Season

Prices are not collected during the off season (April through September).

## Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

**Nebraska's Average Wholesale Heating Oil Prices  
2004/2005 - 2009/2010**



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**Nebraska's Average Wholesale Heating Oil Prices  
2004/2005 — 2009/2010**

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2004/2005</b>						
First Monday	\$1.479	\$1.480	\$1.225	\$1.215	\$1.302	\$1.556
Second Monday	\$1.499	\$1.464	\$1.183	\$1.277	\$1.358	\$1.618
Third Monday	\$1.606	\$1.402	\$1.376	\$1.344	\$1.420	
Fourth Monday	\$1.617	\$1.543	\$1.272	\$1.371	\$1.537	
Fifth Monday		\$1.478		\$1.341		
<b>2005/2006</b>						
First Monday	\$2.495	\$1.944	\$1.782	\$1.730	\$1.835	\$1.954
Second Monday	\$2.379	\$1.851	\$1.796	\$1.752	\$1.809	\$1.844
Third Monday	\$2.590	\$1.752	\$1.779	\$1.686	\$1.841	
Fourth Monday	\$2.532	\$1.732	\$1.713	\$1.810	\$1.857	
Fifth Monday	\$2.060			\$1.844		
<b>2006/2007</b>						
First Monday	\$1.849	\$1.906	\$2.032	\$1.923	\$1.900	\$2.130
Second Monday	\$1.857	\$2.025	\$1.940	\$1.859	\$1.958	\$2.184
Third Monday	\$1.936	\$2.055	\$2.090	\$1.780	\$1.933	
Fourth Monday	\$1.922	\$1.975	\$1.990	\$1.788	\$2.038	
Fifth Monday	\$1.895			\$1.833		
	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2007/2008</b>						
First Monday		\$2.774	\$2.662	\$2.737	\$2.620	\$3.108
Second Monday	\$2.494	\$2.804	\$2.585	\$2.616	\$2.813	\$3.228
Third Monday	\$2.466	\$2.794	\$2.696	\$2.610	\$2.844	\$3.328
Fourth Monday	\$2.506	\$2.896	\$2.704	\$2.643	\$3.004	
Fifth Monday	\$2.596		\$2.712			

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2008/2009</b>						
<b>First Monday</b>	\$3.269	\$2.399	\$1.982	\$1.794	NA	NA
<b>Second Monday</b>	\$2.784	\$2.356	\$1.714	\$1.764	NA	NA
<b>Third Monday</b>	\$2.546	\$2.169	\$1.762	\$1.721	NA	NA
<b>Fourth Monday</b>	\$2.289	\$2.004	\$1.718	\$1.691	NA	
<b>Fifth Monday</b>			\$1.568			
<b>2009/2010</b>						
<b>First Monday</b>	\$1.890	NA	NA	NA	NA	NA
<b>Second Monday</b>	NA	NA	NA	NA	NA	NA
<b>Third Monday</b>	NA	NA	NA	NA	NA	NA
<b>Fourth Monday</b>	NA	NA	NA	NA	NA	
<b>Fifth Monday</b>		NA				

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**Sources:** *Weekly Petroleum Status Report*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

**Note:** NA = Not Available.

*This report was updated on This report was updated on October 22, 2009.  
Typically, there is one week between updates during the heating season.*

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