

# Average Wholesale Heating Oil Prices in Nebraska

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## Analysis

The average wholesale [heating oil](#) price had fallen nearly 17 cents from last week to \$2.00 per gallon on November 24, 2008 (see the [table](#) at the end of this report). The [graph](#) below shows the spread in Nebraska prices from month to month and from this year compared last year. This week's average price was 89 cents (or 31 percent) lower than the price at this time last year.

The four other [states](#) surveyed in the Midwest Region had comparable prices ranging from \$1.81 to \$2.78 per gallon resulting in a regional average of \$1.87. States near in proximity to Nebraska, such as Missouri, North Dakota and Minnesota, had prices of \$1.86, \$2.78, and \$1.87, respectively.

For the week ending November 21, the Midwest distillate inventory level was at the bottom boundary of the normal range for this time of year at 2.4 million barrels.

Notes: The [annual report](#) for the 2007-2008 winter season is available. An [archive](#) houses annual reports from previous years.

## Heating Season

The Oil Price Information Service collects wholesale [heating oil](#) prices each week for Nebraska and four (4) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Heating Oil Prices by Region and State](#).

## Off Season

Prices are not collected during the off season (April through September).

## Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

### Nebraska's Average Wholesale Heating Oil Prices 2004/2005 - 2008/2009



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### Nebraska's Average Wholesale Heating Oil Prices 2004/2005 — 2008/2009

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2004/2005</b>						
<b>First Monday</b>	\$1.479	\$1.480	\$1.225	\$1.215	\$1.302	\$1.556
<b>Second Monday</b>	\$1.499	\$1.464	\$1.183	\$1.277	\$1.358	\$1.618
<b>Third Monday</b>	\$1.606	\$1.402	\$1.376	\$1.344	\$1.420	
<b>Fourth Monday</b>	\$1.617	\$1.543	\$1.272	\$1.371	\$1.537	
<b>Fifth Monday</b>		\$1.478		\$1.341		
<b>2005/2006</b>						
<b>First Monday</b>	\$2.495	\$1.944	\$1.782	\$1.730	\$1.835	\$1.954
<b>Second Monday</b>	\$2.379	\$1.851	\$1.796	\$1.752	\$1.809	\$1.844
<b>Third Monday</b>	\$2.590	\$1.752	\$1.779	\$1.686	\$1.841	
<b>Fourth Monday</b>	\$2.532	\$1.732	\$1.713	\$1.810	\$1.857	
<b>Fifth Monday</b>	\$2.060			\$1.844		
<b>2006/2007</b>						
<b>First Monday</b>	\$1.849	\$1.906	\$2.032	\$1.923	\$1.900	\$2.130
<b>Second Monday</b>	\$1.857	\$2.025	\$1.940	\$1.859	\$1.958	\$2.184
<b>Third Monday</b>	\$1.936	\$2.055	\$2.090	\$1.780	\$1.933	
<b>Fourth Monday</b>	\$1.922	\$1.975	\$1.990	\$1.788	\$2.038	
<b>Fifth Monday</b>	\$1.895			\$1.833		
	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2007/2008</b>						
<b>First Monday</b>		\$2.774	\$2.662	\$2.737	\$2.620	\$3.108
<b>Second Monday</b>	\$2.494	\$2.804	\$2.585	\$2.616	\$2.813	\$3.228
<b>Third Monday</b>	\$2.466	\$2.794	\$2.696	\$2.610	\$2.844	\$3.328
<b>Fourth Monday</b>	\$2.506	\$2.896	\$2.704	\$2.643	\$3.004	
<b>Fifth Monday</b>	\$2.596		\$2.712			

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2008/2009</b>						
<b>First Monday</b>	\$3.269	\$2.399	NA	NA	NA	NA
<b>Second Monday</b>	\$2.784	\$2.356	NA	NA	NA	NA
<b>Third Monday</b>	\$2.546	\$2.169	NA	NA	NA	NA
<b>Fourth Monday</b>	\$2.289	\$2.004	NA	NA	NA	
<b>Fifth Monday</b>			NA			

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**Sources:** *Weekly Petroleum Status Report*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

**Note:** NA = Not Available.

*This report was updated on December 9, 2008.*

*Typically, there is one week between updates during the heating season.*

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