

# Average Wholesale Heating Oil Prices in Nebraska

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## Analysis

The average wholesale [heating oil](#) price had risen three cents from the previous week to \$2.84 per gallon on February 18, 2008 (see the [table](#) at the end of this report). The [graph](#) below shows the spread in Nebraska prices from month to month and from this year compared to last year. This week's average price was 91 cents (or 47 percent) higher than the price at this time last year.

Other [states](#) in the Midwest Region had comparable prices ranging from \$2.78 to \$2.88 per gallon resulting in a regional average of \$2.83. States near in proximity to Nebraska, such as Iowa, North Dakota, and Minnesota, had prices of \$2.85, \$2.88, and \$2.80, respectively. The average prices for the states of Indiana, Kansas, Kentucky, Michigan, Ohio, South Dakota, and Wisconsin were not available this week.

For the week ending February 15, the Midwest distillate inventory level was in the bottom half of the normal range for this time of year at 2.8 million barrels.

Notes: The [annual report](#) for the 2006-2007 winter season is available. An [archive](#) houses annual reports from previous years.

## Heating Season

The Oil Price Information Service collects wholesale [heating oil](#) prices each week for Nebraska and twelve (12) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Heating Oil Prices by Region and State](#).

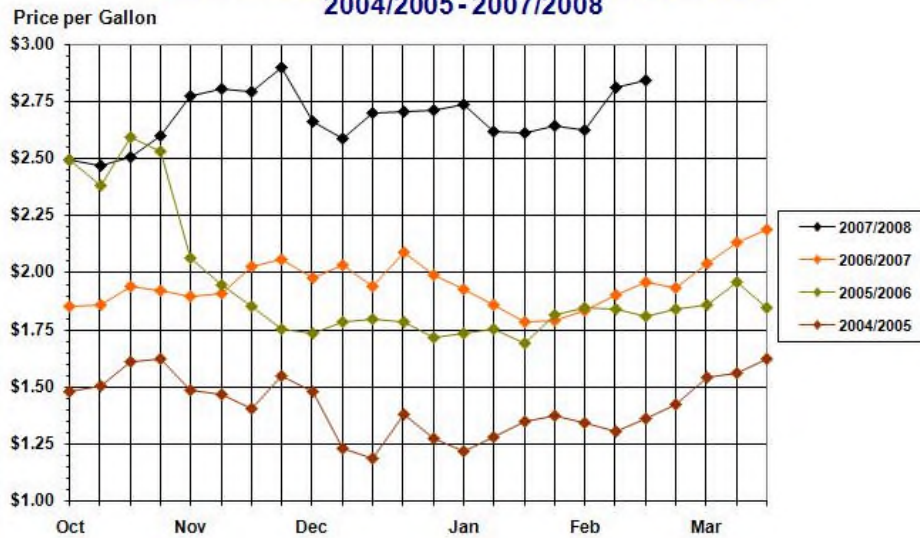
## Off Season

Prices are not collected during the off season (April through September).

## Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

### Nebraska's Average Wholesale Heating Oil Prices 2004/2005 - 2007/2008



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### Nebraska's Average Wholesale Heating Oil Prices 2004/2005 — 2007/2008

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2004/2005</b>						
<b>First Monday</b>	\$1.479	\$1.480	\$1.225	\$1.215	\$1.302	\$1.556
<b>Second Monday</b>	\$1.499	\$1.464	\$1.183	\$1.277	\$1.358	\$1.618
<b>Third Monday</b>	\$1.606	\$1.402	\$1.376	\$1.344	\$1.420	
<b>Fourth Monday</b>	\$1.617	\$1.543	\$1.272	\$1.371	\$1.537	
<b>Fifth Monday</b>		\$1.478		\$1.341		
<b>2005/2006</b>						
<b>First Monday</b>	\$2.495	\$1.944	\$1.782	\$1.730	\$1.835	\$1.954
<b>Second Monday</b>	\$2.379	\$1.851	\$1.796	\$1.752	\$1.809	\$1.844
<b>Third Monday</b>	\$2.590	\$1.752	\$1.779	\$1.686	\$1.841	
<b>Fourth Monday</b>	\$2.532	\$1.732	\$1.713	\$1.810	\$1.857	
<b>Fifth Monday</b>	\$2.060			\$1.844		
<b>2006/2007</b>						
<b>First Monday</b>	\$1.849	\$1.906	\$2.032	\$1.923	\$1.900	\$2.130
<b>Second Monday</b>	\$1.857	\$2.025	\$1.940	\$1.859	\$1.958	\$2.184
<b>Third Monday</b>	\$1.936	\$2.055	\$2.090	\$1.780	\$1.933	
<b>Fourth Monday</b>	\$1.922	\$1.975	\$1.990	\$1.788	\$2.038	
<b>Fifth Monday</b>	\$1.895			\$1.833		
	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
<b>2007/2008</b>						
<b>First Monday</b>		\$2.774	\$2.662	\$2.737	\$2.620	NA
<b>Second Monday</b>	\$2.494	\$2.804	\$2.585	\$2.616	\$2.813	NA
<b>Third Monday</b>	\$2.466	\$2.794	\$2.696	\$2.610	\$2.844	NA
<b>Fourth Monday</b>	\$2.506	\$2.896	\$2.704	\$2.643	NA	
<b>Fifth Monday</b>	\$2.596		\$2.712			

**Sources:** *Weekly Petroleum Status Report*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

**Note:** NA = Not Available.

*This report was updated on February 21, 2008.  
Typically, there is one week between updates during the heating season.*

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