

Average Wholesale Heating Oil Prices in Nebraska

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Analysis

The average wholesale [heating oil](#) price increased another 6 cents on February 21, 2005, to \$1.42 per gallon (see the [table](#) at the end of this report). This is a new survey so there are no prices from previous years. The [graph](#) below the text will show the spread in prices from month to month. The Midwest distillate inventory level was in the normal range.

Other [states](#) in the Midwest region had comparable prices ranging from \$1.39 to \$1.45 per gallon resulting in a regional average of \$1.43. States adjacent to Nebraska, such as Iowa, Kansas, Missouri, and South Dakota had prices of \$1.42, \$1.39, \$1.40, and \$1.42, respectively.

Note: The [annual report](#) for the 2003-2004 winter season is available.

Heating Season

The Oil Price Information Service collects wholesale [heating oil](#) prices each week for Nebraska and twelve (12) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Heating Oil Prices by Region and State](#).

Off Season

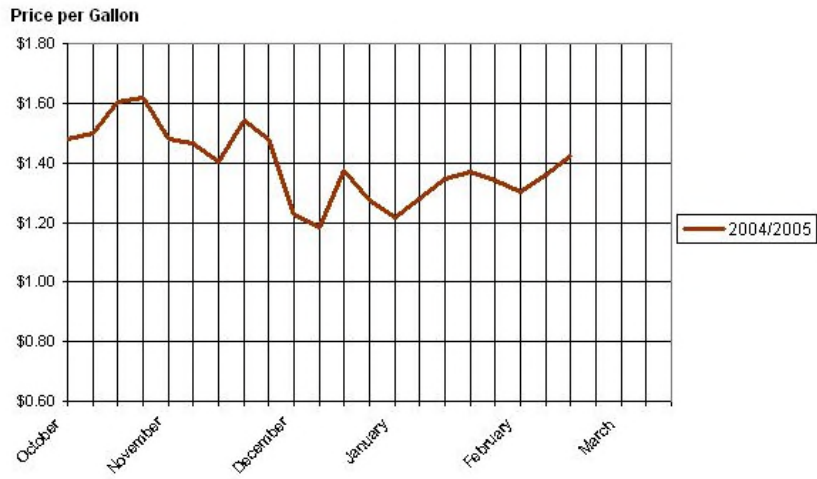
Prices are not collected during the off season (April through September).

Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

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Nebraska's Average Wholesale Heating Oil Prices
2004/2005



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Nebraska's Average Wholesale Heating Oil Prices 2004/2005

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
2004/2005						
First Monday	\$1.479	\$1.480	\$1.225	\$1.215	\$1.302	NA
Second Monday	\$1.499	\$1.464	\$1.183	\$1.277	\$1.358	NA
Third Monday	\$1.606	\$1.402	\$1.376	\$1.344	\$1.420	
Fourth Monday	\$1.617	\$1.543	\$1.272	\$1.371	NA	
Fifth Monday		\$1.478		\$1.341		

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Sources: *Weekly Petroleum Status Report*. Energy Information Administration, Office of Oil and Gas, U.S. Department of Energy, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not Available.

*This report was updated on February 24, 2005.
Typically, there is one week between updates during the heating season.*

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