

Average Wholesale Heating Oil Prices in Nebraska

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Analysis

The average wholesale [heating oil](#) price increased 3 cents on January 24, 2005, to \$1.37 per gallon (see the [table](#) at the end of this report). This is a new survey so there are no prices from previous years. The [graph](#) below the text will show the spread in prices from month to month. The Midwest distillate inventory level was in the normal range. The rise in prices seen lately has been due to the cold weather which has increased demand.

Other [states](#) in the Midwest region had comparable prices ranging from \$1.36 to \$1.42 per gallon resulting in a regional average of \$1.38. States adjacent to Nebraska, such as Iowa, Kansas, Missouri, and South Dakota had prices of \$1.37, \$1.37, \$1.37, and \$1.37, respectively.

Note: The [annual report](#) for the 2003-2004 winter season is available.

Heating Season

The Oil Price Information Service collects wholesale [heating oil](#) prices each week for Nebraska and twelve (12) other states in the Midwest Region during the heating season (October to March). The [Energy Information Administration](#), the independent statistical and analytical agency within the U.S. Department of Energy, uses the prices collected by the Oil Price Information Service to calculate a state average price, a regional average price, and a national average price which can be seen in the report [Wholesale Heating Oil Prices by Region and State](#).

Off Season

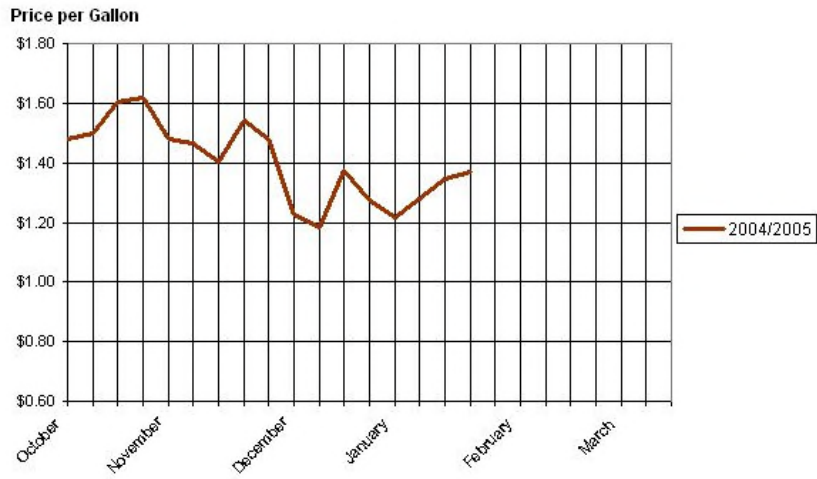
Prices are not collected during the off season (April through September).

Midwest Region

For statistical purposes, the Energy Information Administration defines the [Midwest region](#) to include the states of Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

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Nebraska's Average Wholesale Heating Oil Prices
2004/2005



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Nebraska's Average Wholesale Heating Oil Prices 2004/2005

	Heating Season					
	Oct	Nov	Dec	Jan	Feb	Mar
2004/2005						
First Monday	\$1.479	\$1.480	\$1.225	\$1.215	NA	NA
Second Monday	\$1.499	\$1.464	\$1.183	\$1.277	NA	NA
Third Monday	\$1.606	\$1.402	\$1.376	\$1.344	NA	
Fourth Monday	\$1.617	\$1.543	\$1.272	\$1.371	NA	
Fifth Monday		\$1.478		NA		

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Sources: *Weekly Petroleum Status Report*. Energy Information Administration, Office of Oil and Gas, U.S. Department of Energy, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not Available.

*This report was updated on January 28, 2005.
Typically, there is one week between updates during the heating season.*

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