## **Nebraska Gasoline and Diesel Prices**

### **Motor Gasoline**

For the week of December 26, 2011, Nebraska's average gasoline price had fallen 3 cents from the last report to \$3.19, which was 11 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$3.14 in Omaha to \$3.25 in Grand Island. As of December 23, total inventory of all grades of gasoline in the Midwest region was in the normal range.

#### **Diesel Fuel**

The average price of diesel fuel in the state had fallen 5 cents from the last report to \$3.79. According to the <u>weekly price report</u>, this week's state average was 49 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$3.72 in Lincoln and North Platte to \$3.79 in Columbus, Grand Island, and Omaha. On the supply side, the Midwest distillate fuel inventory level was in the normal range with 26.4 million barrels of ultra-low sulfur diesel fuel and 1.5 million barrels of low sulfur diesel fuel as of December 23.

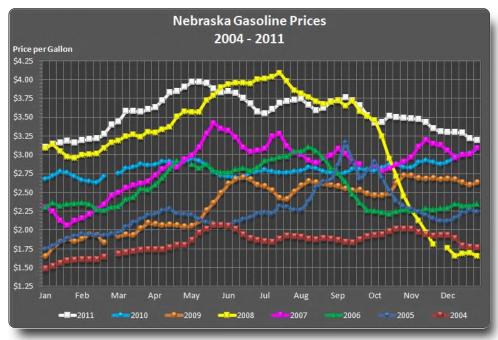
#### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An <u>archive</u> of this report, <u>average gasoline prices for each month</u>, <u>average diesel prices for each month</u>, and <u>historical weekly prices</u> are available for diesel and three grades of motor gasoline.

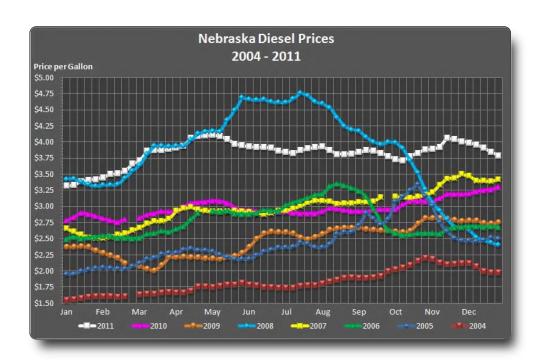


A general rule of thumb: A dollar increase in the West Texas Intermediate (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



# Regular Unleaded Gasoline Prices for the Week of December 26, 2011 (Price per Gallon)

|   | Columbus | Grand Island | Kearney | Lincoln | Norfolk | North Platte | Omaha  | State  |  |  |
|---|----------|--------------|---------|---------|---------|--------------|--------|--------|--|--|
| Weekly Average  | \$3.19   | \$3.25       | \$3.24  | \$3.20  | \$3.18  | \$3.16       | \$3.14 | \$3.19 |  |  |
| Notes: The average may not equal the average of the components due to independent rounding, NA = Not Available, |          |              |         |         |         |              |        |        |  |  |



## Diesel Prices for the Week of December 26, 2011 (Price per Gallon)

|  | Columbus | Grand Island | Kearney | Lincoln | Norfolk | North Platte | Omaha  | State  |  |  |
|--|----------|--------------|---------|---------|---------|--------------|--------|--------|--|--|
| Weekly Average   | \$3.79   | \$3.79       | \$3.75  | \$3.72  | \$3.76  | \$3.72       | \$3.79 | \$3.79 |  |  |
| <b>Notes:</b> The average may not equal the average of the components due to independent rounding, NA = Not Available. |          |              |         |         |         |              |        |        |  |  |

 ${\bf Source:} \ {\bf Nebraska} \ {\bf Energy} \ {\bf Office, Lincoln, NE}.$ 

This report was updated on December 30, 2011. Typically, there is one week between updates.