## **Nebraska Gasoline and Diesel Prices**

### **Motor Gasoline**

For the week of June 14, Nebraska's average gasoline price had no change from the last report remaining at \$2.70, which was the same price at this time last year. Weekly averages in the surveyed cities ranged from \$2.65 in Columbus to \$2.81 in Kearney. As of June 11, total inventory of all grades of gasoline in the Midwest region was below the normal range.

#### **Diesel Fuel**

The average price of diesel fuel in the state had decreased 3 cents from the last report to \$2.89. According to the <u>weekly price report</u>, this week's state average was 31 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.86 in Omaha to \$2.94 in Kearney. On the supply side, the Midwest distillate fuel inventory level was in the normal range with 26 million barrels of ultra-low sulfur diesel fuel and 2.3 million barrels of low sulfur diesel fuel as of June 11.

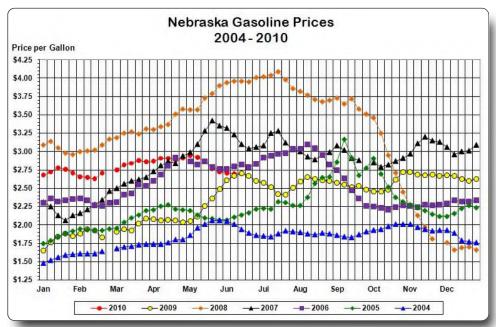
#### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An <u>archive</u> of this report, <u>average gasoline prices for each month</u>, <u>average diesel prices for each month</u>, and <u>historical weekly prices</u> are available for diesel and three grades of motor gasoline.

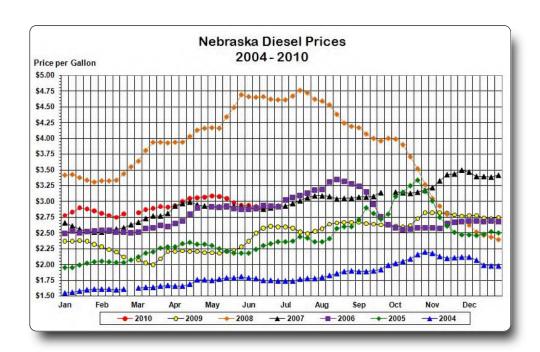


A general rule of thumb: A dollar increase in the West Texas Intermediate (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



# Regular Unleaded Gasoline Prices for the Week of June 14, 2010 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State		
Weekly Average	\$2.65	\$2.67	\$2.81	\$2.68	\$2.72	\$2.80	\$2.66	\$2.70		
Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.										



## Diesel Prices for the Week of June 14, 2010 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State			
Weekly Average	\$2.90	\$2.89	\$2.94	\$2.90	\$2.92	\$2.91	\$2.86	\$2.89			
Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.											

Source: Nebraska Energy Office, Lincoln, NE.

This report was updated on June 21, 2010. Typically, there is one week between updates.