## **Nebraska Gasoline and Diesel Prices**

## **Motor Gasoline**

For the week of February 8, Nebraska's average gasoline price had fallen one cent from the last report to \$2.65, which was 71 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.60 in Grand Island and Omaha to \$2.71 in Kearney. As of February 5, the Midwest gasoline stock level was at the upper boundary of the normal range with 56.7 million barrels.

#### **Diesel Fuel**

The average price of diesel fuel in the state had decreased three cents from the last report to \$2.78. According to the <u>weekly price report</u>, this week's state average was 54 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.71 in North Platte to \$2.84 in Norfolk. On the supply side, the Midwest distillate fuel inventory level was at the upper boundary of the normal range with 28.7 million barrels of ultra-low sulfur diesel fuel and 2.3 million barrels of low sulfur diesel fuel as of February 5.

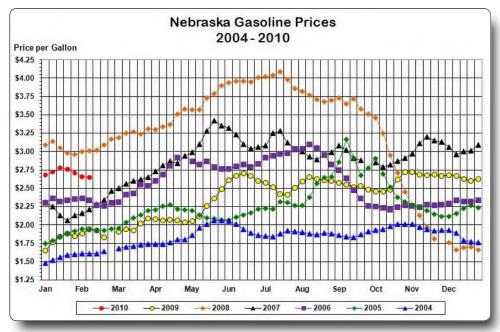
#### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An <u>archive</u> of this report, <u>average gasoline prices for each month</u>, <u>average diesel prices for each month</u>, and <u>historical weekly prices</u> are available for diesel and three grades of motor gasoline.

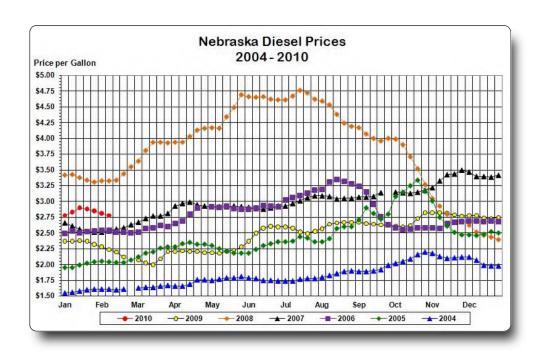


A general rule of thumb: A dollar increase in the West Texas Intermediate (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



# Regular Unleaded Gasoline Prices for the Week of February 8, 2010 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State		
Weekly Average	\$2.69	\$2,60	\$2.71	\$2.69	\$2.67	\$2.65	\$2.60	\$2.65		
Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.										



# Diesel Prices for the Week of February 8, 2010 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State		
Weekly Average	\$2.82	\$2.74	\$2.79	\$2.74	\$2.84	\$2.71	\$2.77	\$2.78		
<b>Notes:</b> The average may not equal the average of the components due to independent rounding. NA = Not Available.										

Source: Nebraska Energy Office, Lincoln, NE.

This report was updated on February 26, 2010. Typically, there is one week between updates.