## **Nebraska Gasoline and Diesel Prices**

## **Motor Gasoline**

For the week of December 14, Nebraska's average gasoline price had fallen four cents from the last report to \$2.63, which was 94 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.54 in Grand Island to \$2.70 in Lincoln. As of December 11, the Midwest gasoline stock level was on the bottom boundary of the normal range with 50.9 million barrels.

#### **Diesel Fuel**

The average price of diesel fuel in the state had decreased four cents from the last report to \$2.74. According to the <u>weekly price report</u>, this week's state average was 27 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.65 in North Platte to \$2.77 in Norfolk. On the supply side, the Midwest distillate fuel inventory level was in the upper half of the normal range with 25 million barrels of ultra-low sulfur diesel fuel and 2.7 million barrels of low sulfur diesel fuel as of December 11.

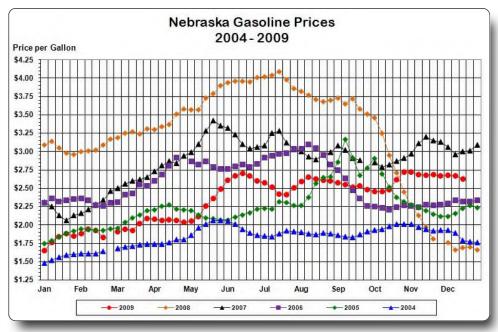
#### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An <u>archive</u> of this report, <u>average gasoline prices for each month</u>, <u>average diesel prices for each month</u>, and <u>historical weekly prices</u> are available for diesel and three grades of motor gasoline.

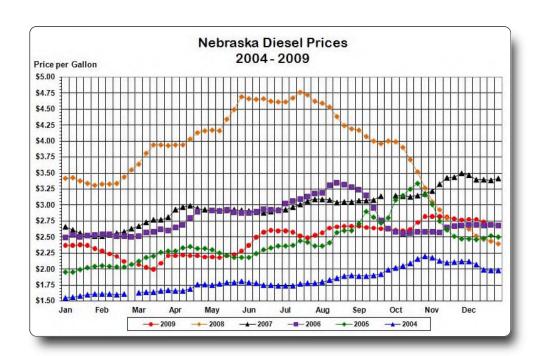


A general rule of thumb: A dollar increase in the West Texas Intermediate (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



## Regular Unleaded Gasoline Prices for the Week of December 14, 2009 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State		
Weekly Average	\$2.65	\$2.54	\$2.65	\$2.70	\$2.55	\$2.61	\$2.56	\$2.63		
Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.										



# Diesel Prices for the Week of December 14, 2009 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State			
Weekly Average	\$2.75	\$2.67	\$2.76	\$2.69	\$2.77	\$2.65	\$2.73	\$2.74			
<b>Notes:</b> The average may not equal the average of the components due to independent rounding, NA = Not Available.											

Source: Nebraska Energy Office, Lincoln, NE.

This report was updated on December 22, 2009. Typically, there is one week between updates.