## **Nebraska Gasoline and Diesel Prices**

### **Motor Gasoline**

For the week of May 4, Nebraska's average gasoline price had jumped seven cents from the last report to \$2.11, which was still \$1.46 lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.01 in Columbus to \$2.19 in North Platte. As of May 1, the Midwest gasoline stock level was in the normal range with 50.1 million barrels.

#### **Diesel Fuel**

The average price of diesel fuel in the state had fallen one cent from the last report to \$2.18. According to the <u>weekly price report</u>, this week's state average was still \$1.98 lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.15 in Norfolk to \$2.24 in Kearney. On the supply side, the Midwest distillate fuel inventory level was above the normal range with 28.8 million barrels of ultra-low sulfur diesel fuel and 4 million barrels of low sulfur diesel fuel as of May 1.

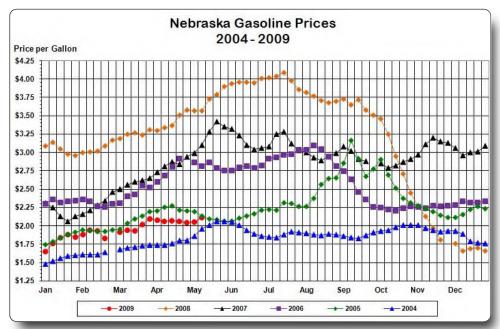
#### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An <u>archive</u> of this report, <u>average gasoline prices for each month</u>, <u>average diesel prices for each month</u>, and <u>historical weekly prices</u> are available for diesel and three grades of motor gasoline.

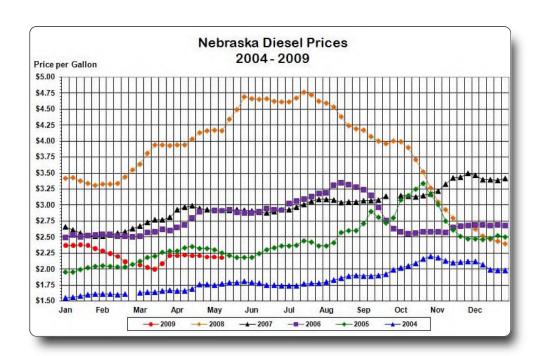


A general rule of thumb: A dollar increase in the West Texas Intermediate (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



# Regular Unleaded Gasoline Prices for the Week of May 4, 2009 (Price per Gallon)

		Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State	
-	Weekly Average	\$2.01	\$2.05	\$2.14	\$2.14	\$2.06	\$2.19	\$2.11	\$2.11	
ľ	Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.									



# Diesel Prices for the Week of May 4, 2009 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State	
Weekly Average	\$2.18	\$2.17	\$2.24	\$2.16	\$2.15	\$2.17	\$2.17	\$2.18	
<b>Notes:</b> The average may not equal the average of the components due to independent rounding. NA = Not Available.									

Source: Nebraska Energy Office, Lincoln, NE.

This report was updated on May 8, 2009. Typically, there is one week between updates.