## **Nebraska Gasoline and Diesel Prices**

### **Motor Gasoline**

For the week of March 16, Nebraska's average gasoline price had fallen one cent from last week to \$1.93, which was \$1.34 lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$1.85 in Grand Island to \$1.99 in North Platte. As of March 13, the Midwest gasoline stock level was in the upper half of the normal range with 54 million barrels.

#### **Diesel Fuel**

The average price of diesel fuel in the state had decreased three cents to \$2.00. According to the <u>weekly price report</u>, this week's state average was \$1.94 lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$1.95 in Lincoln to \$2.09 in Kearney. On the supply side, the Midwest distillate fuel inventory level was above the normal range with 28.7 million barrels of ultra-low sulfur diesel fuel and 3.9 million barrels of low sulfur diesel fuel as of March 13.

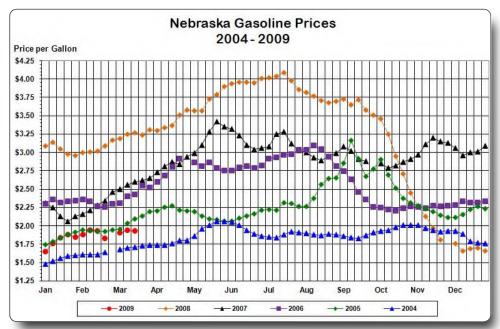
#### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An <u>archive</u> of this report, <u>average gasoline prices for each month</u>, <u>average diesel prices for each month</u>, and <u>historical weekly prices</u> are available for diesel and three grades of motor gasoline.

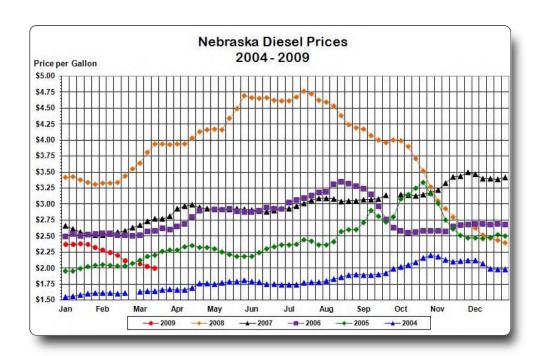


A general rule of thumb: A dollar increase in the West Texas Intermediate (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



# Regular Unleaded Gasoline Prices for the Week of March 16, 2009 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State		
Weekly Average	\$1.87	\$1.85	\$1.97	\$1.97	\$1.93	\$1.99	\$1.93	\$1.93		
<b>Notes:</b> The average may not equal the average of the components due to independent rounding. NA = Not Available.										



# Diesel Prices for the Week of March 16, 2009 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State			
Weekly Average	\$2.00	\$1.98	\$2.09	\$1.95	\$1.97	\$1.96	\$2.00	\$2.00			
<b>Notes:</b> The average may not equal the average of the components due to independent rounding. NA = Not Available.											

Source: Nebraska Energy Office, Lincoln, NE.

This report was updated on March 20, 2009. Typically, there is one week between updates.