

## Nebraska Gasoline and Diesel Prices

### Motor Gasoline

For the week of December 22, Nebraska's average gasoline price had risen one cent from last week to \$1.70, which was \$1.31 lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$1.62 in Columbus to \$1.78 in North Platte. As of December 19, the Midwest gasoline stock level was below the normal range with 46.8 million barrels.

### Diesel Fuel

Since the third week in July, the average retail price of diesel fuel in the state has dropped \$2.32, or roughly ten cents a week.

The average price of diesel fuel in the state had decreased three cents to \$2.44. According to the [weekly price report](#), this week's state average was 95 cents lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.36 in Lincoln to \$2.57 in Norfolk. On the supply side, the Midwest distillate fuel inventory level was on the bottom boundary of the normal range with 22.1 million barrels of ultra-low sulfur diesel fuel and 3.6 million barrels of low sulfur diesel fuel as of December 19.

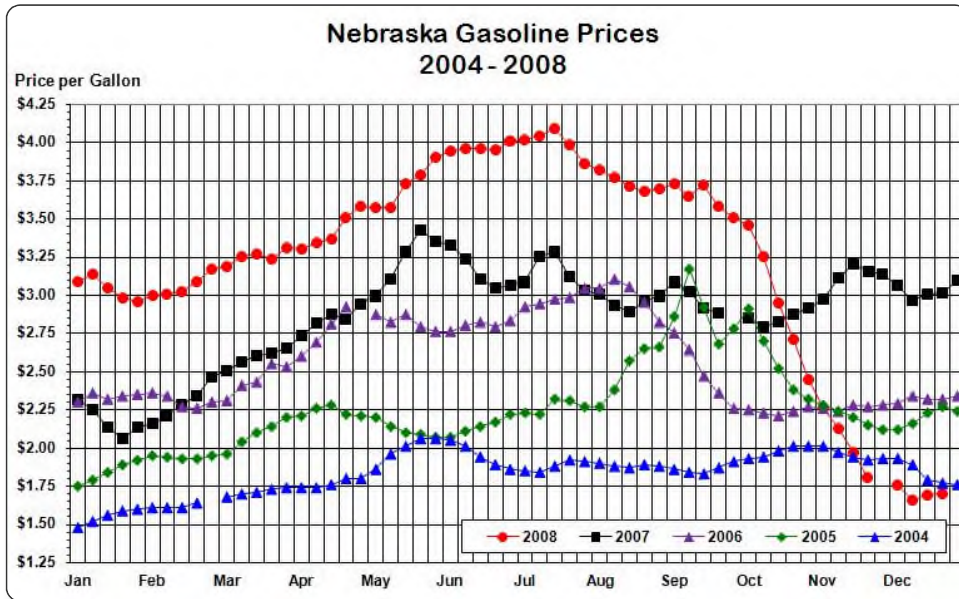
### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.



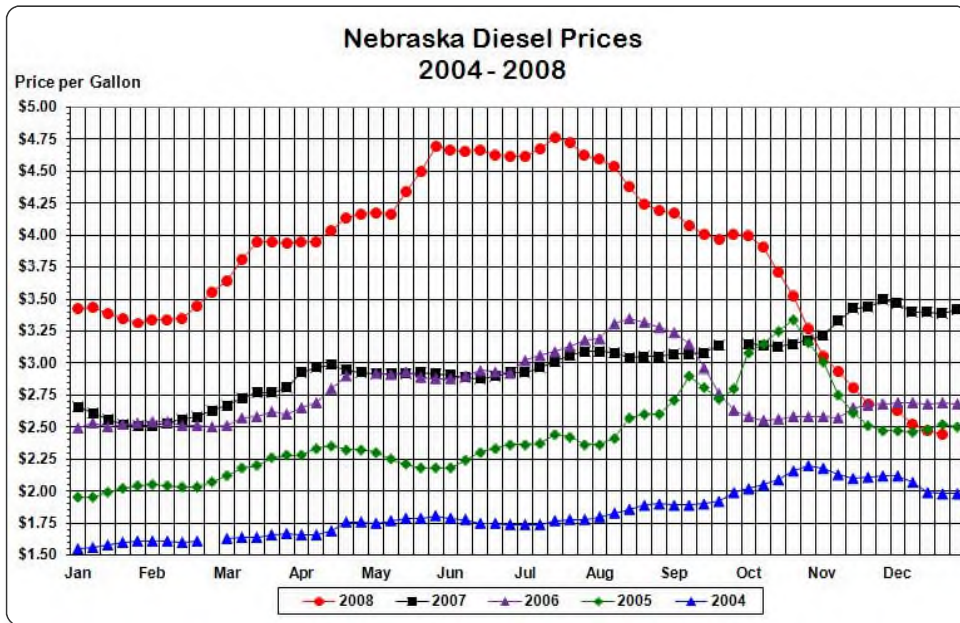
..... A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



### Regular Unleaded Gasoline Prices for the Week of December 22, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$1.62	\$1.67	\$1.77	\$1.73	\$1.65	\$1.78	\$1.68	\$1.70

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



### Diesel Prices for the Week of December 22, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.45	\$2.44	\$2.52	\$2.36	\$2.57	\$2.39	\$2.44	\$2.44

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on December 31, 2008.  
Typically, there is one week between updates.*