

Nebraska Gasoline and Diesel Prices

Motor Gasoline

Since the third week in September, the average retail price of gasoline in the state has dropped \$2.06, or nearly 20 cents a week.

For the week of December 8, Nebraska's average gasoline price had dropped ten cents from last week to \$1.66, which was \$1.30 lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$1.58 in Omaha to \$1.74 in Kearney. As of December 5, the Midwest gasoline stock level was farther below the normal range with 47.3 million barrels.

Diesel Fuel

Since the third week in July, the average retail price of diesel fuel in the state has dropped \$2.24, or roughly ten cents a week.

The average price of diesel fuel in the state had decreased 11 cents to \$2.52. According to the [weekly price report](#), this week's state average was 88 cents lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.46 in Lincoln to \$2.58 in Kearney. On the supply side, the Midwest distillate fuel inventory level was on the bottom boundary of the normal range with 20.3 million barrels of ultra-low sulfur diesel fuel and 3.5 million barrels of low sulfur diesel fuel as of December 5.

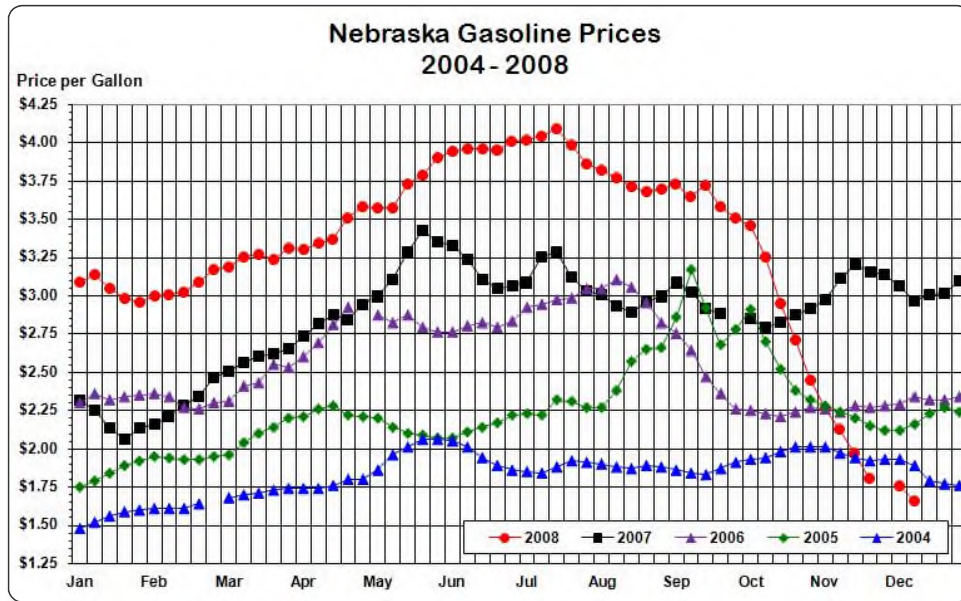
Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.



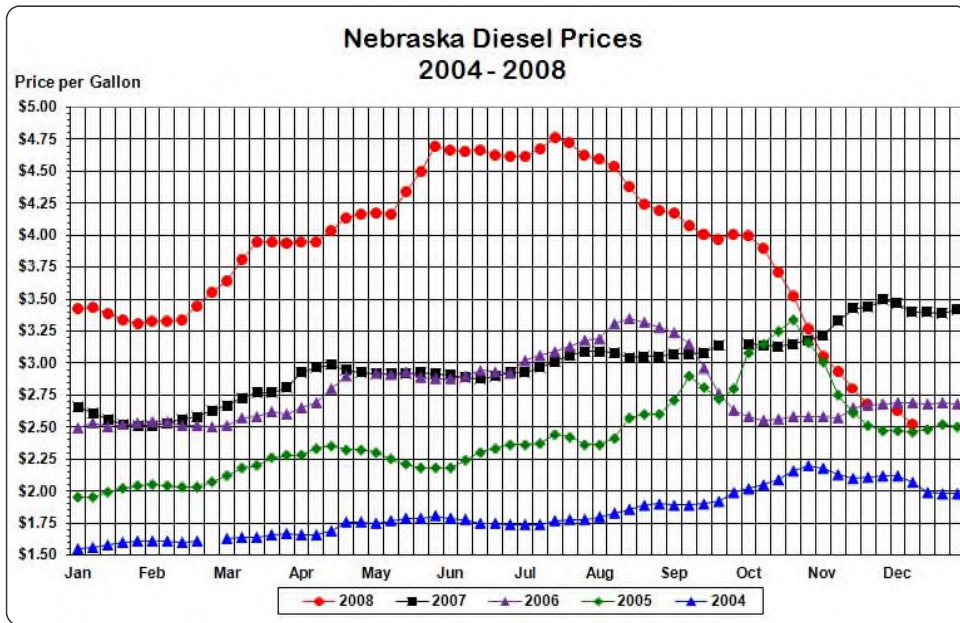
A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



Regular Unleaded Gasoline Prices for the Week of December 8, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$1.59	\$1.64	\$1.74	\$1.63	\$1.61	\$1.73	\$1.58	\$1.66

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



Diesel Prices for the Week of December 8, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.49	\$2.53	\$2.58	\$2.46	\$2.49	\$2.51	\$2.52	\$2.52

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on December 12, 2008.
Typically, there is one week between updates.*