

## Nebraska Gasoline and Diesel Prices

### Motor Gasoline

Since the third week in September, the average retail price of gasoline in the state has dropped \$1.75, or nearly 20 cents a week. This week, the average dived below \$2 and is equivalent to the price at this time in 2004.

For the week of November 17, Nebraska's average gasoline price had dropped 16 cents from last week to \$1.97, which was \$1.23 lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$1.88 in Grand Island and Omaha to \$2.04 in North Platte. As of November 14, the Midwest gasoline stock level was below the normal range with 48.3 million barrels.

### Diesel Fuel

Since the third week in July, the average retail price of diesel fuel in the state has dropped \$1.96, or roughly ten cents a week. Last week, the average dived below \$3.

The average price of diesel fuel in the state had decreased 13 cents to \$2.80. According to the [weekly price report](#), this week's state average was 63 cents lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.74 in Lincoln and North Platte to \$2.82 in Kearney and Omaha. On the supply side, the Midwest distillate fuel inventory level was in the lower half of the normal range with 20.1 million barrels of ultra-low sulfur diesel fuel and 3.4 million barrels of low sulfur diesel fuel as of November 14.

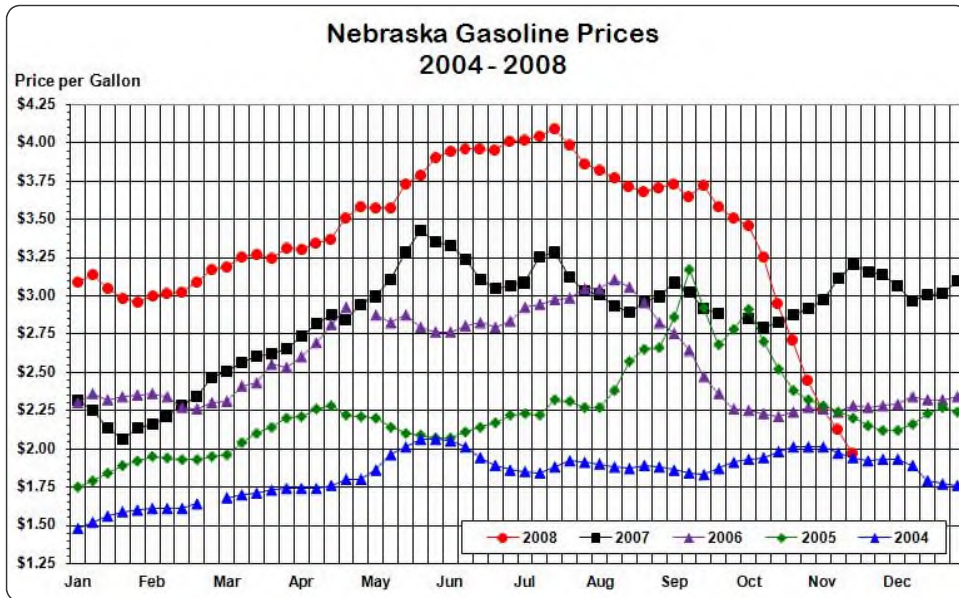
### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.



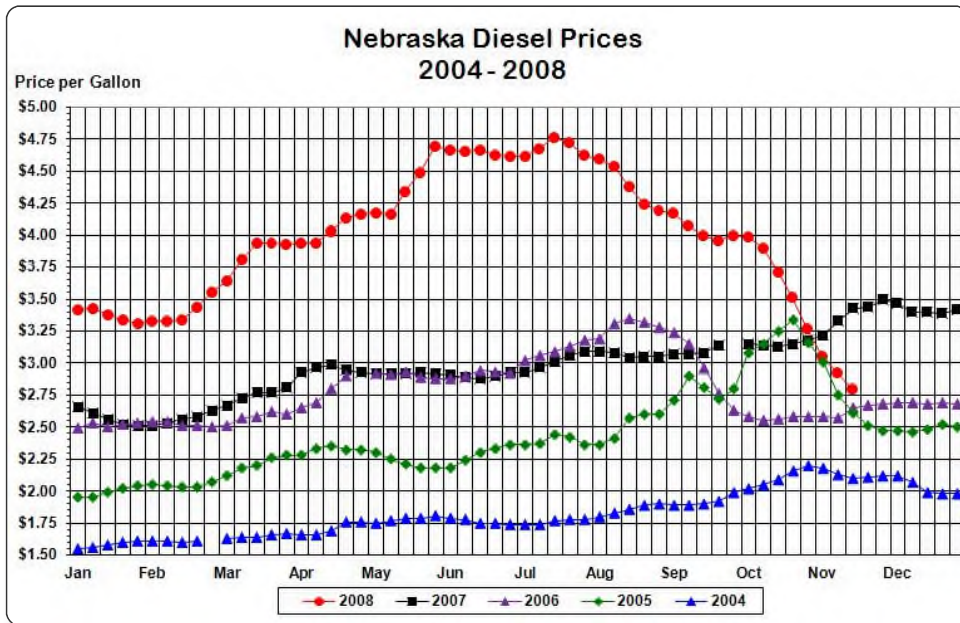
A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



### Regular Unleaded Gasoline Prices for the Week of November 17, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$1.95	\$1.88	\$1.99	\$1.96	\$1.95	\$2.04	\$1.88	\$1.97

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



### Diesel Prices for the Week of November 17, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.75	\$2.77	\$2.82	\$2.74	\$2.81	\$2.74	\$2.82	\$2.80

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on November 21, 2008.  
Typically, there is one week between updates.*