# **Nebraska Gasoline and Diesel Prices**

## **Motor Gasoline**

For the week of September 22, Nebraska's average gasoline price had fallen 14 cents from last week to \$3.58, which was 70 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$3.49 in Omaha to \$3.75 in Kearney. As of September 19, the Midwest gasoline stock level was below the normal range with 47.1 million barrels.

### Diesel Fuel

The average price of diesel fuel in the state had decreased four cents to \$3.96. According to the <u>weekly price report</u>, this week's state average was 82 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$3.85 in Norfolk to \$3.98 in Grand Island. On the supply side, the Midwest distillate fuel inventory level was in the normal range with 22.1 million barrels of ultra-low sulfur diesel fuel and 4.3 million barrels of low sulfur diesel fuel as of September 19.

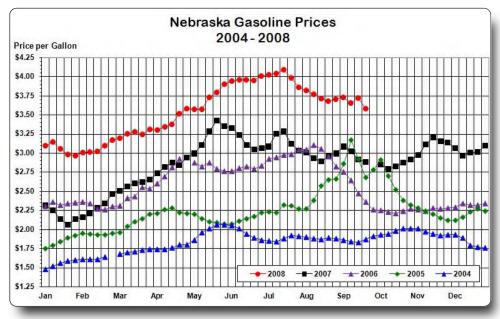
#### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An <u>archive</u> of this report, <u>average gasoline prices for each month</u>, <u>average diesel prices for each month</u>, and <u>historical weekly prices</u> are available for diesel and three grades of motor gasoline.

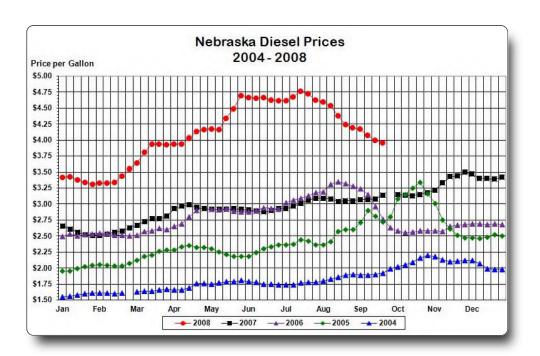


A general rule of thumb: A dollar increase in the West Texas Intermediate (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



# Regular Unleaded Gasoline Prices for the Week of September 22, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State		
Weekly Average	\$3.60	<b>\$3.</b> 59	\$3.75	\$3.58	\$3.64	\$3.73	\$3.49	\$3.58		
<b>Notes:</b> The average may not equal the average of the components due to independent rounding. NA = Not Available.										



# Diesel Prices for the Week of September 22, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State			
Weekly Average	\$3.90	\$3.98	\$3.96	\$3.94	\$3.85	\$3.94	\$3.95	\$3.96			
<b>Notes:</b> The average may not equal the average of the components due to independent rounding, NA = Not Available.											

Source: Nebraska Energy Office, Lincoln, NE.

This report was updated on September 26, 2008. Typically, there is one week between updates.