

Nebraska Gasoline and Diesel Prices

The approaching fourth of July weekend marks the midway point for the summer driving season. Since the beginning of the summer driving season, the average gasoline price in the state has increased 12 cents per gallon and the average diesel fuel price has decreased eight cents per gallon.

Motor Gasoline

For the week of June 30, Nebraska's average gasoline price had risen seven cents from last week to \$4.02, which was 94 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$3.96 in Norfolk to \$4.11 in North Platte. As of June 27, the Midwest gasoline stock level was near the bottom boundary of the normal range with 50.6 million barrels.

Diesel Fuel

The average price of diesel fuel in the state had decreased one cent to \$4.61. According to the [weekly price report](#), this week's state average was \$1.68 higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$4.58 in Columbus to \$4.64 in North Platte. On the supply side, the Midwest distillate fuel inventory level was just above the normal range with 24.4 million barrels of ultra-low sulfur diesel fuel and 3.9 million barrels of low sulfur diesel fuel as of June 27.

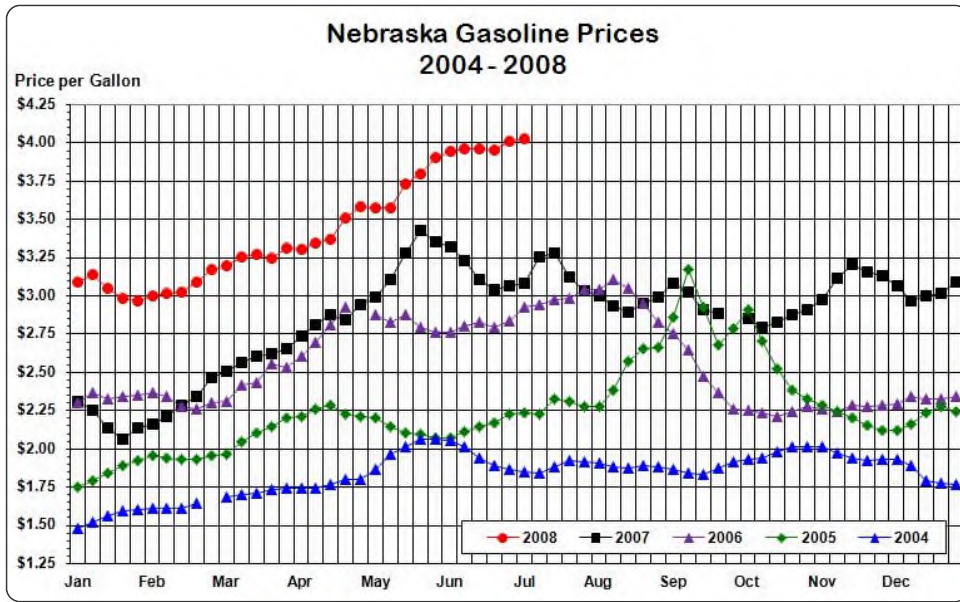
Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.



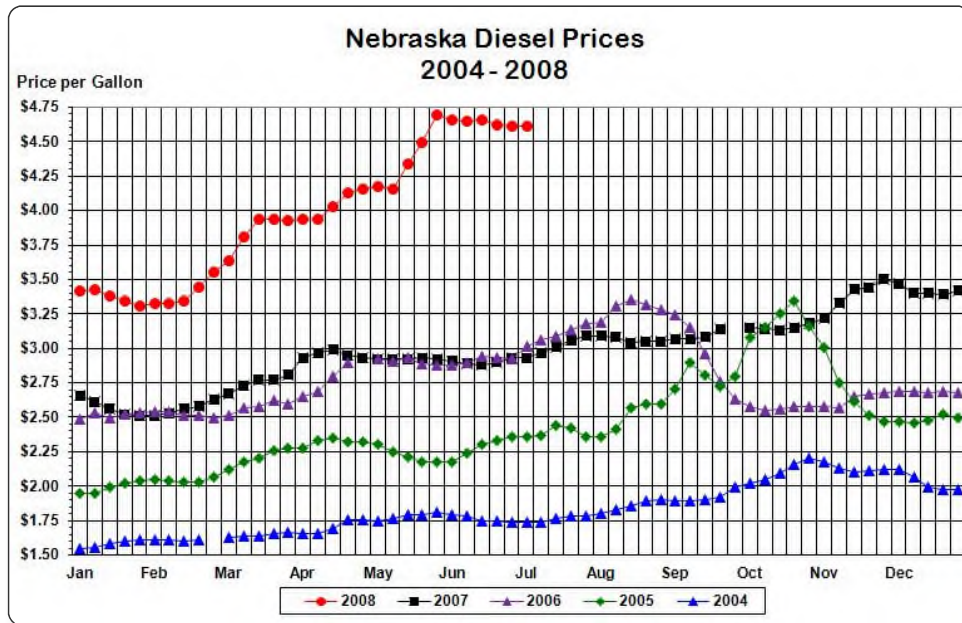
..... A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



Regular Unleaded Gasoline Prices for the Week of June 30, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$3.99	\$4.00	\$4.03	\$4.05	\$3.96	\$4.11	\$3.98	\$4.02

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



Diesel Prices for the Week of June 30, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$4.58	\$4.59	\$4.63	\$4.63	\$4.59	\$4.64	\$4.60	\$4.61

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on July 7, 2008.
Typically, there is one week between updates.*