

## Nebraska Gasoline and Diesel Prices

Minimal, if any, effects at the pump were felt as a result of the fire at Magellan Midstream Partner's terminal in Kansas City, Kansas. The fire remained isolated to one tank and was triggered by an apparent lightning strike which occurred at 7:45 p.m. on June 3. The fire was extinguished at approximately 5 a.m. on June 6. No injuries were reported.

Operations resumed June 4 at 3 p.m. at Magellan's Kansas City truck loading system which supplies gasoline, ethanol-blended fuel, diesel, and jet fuel to the local marketplace. The company has also resumed operations of its pipeline system serving the Kansas City terminal. Inbound and outbound shipments of refined products have resumed to normal levels.

### Motor Gasoline

For the week of June 2, Nebraska's average gasoline price had risen four cents from last week to \$3.94, which was 62 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$3.86 in Grand Island to \$4.00 in North Platte. As of May 30, the Midwest gasoline stock level was below the normal range with 49.3 million barrels.

### Diesel Fuel

The average price of diesel fuel in the state fell three cents to \$4.66. According to the [weekly price report](#), this week's state average was \$1.75 higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$4.42 in Norfolk to \$4.71 in Kearney. On the supply side, the Midwest distillate fuel inventory level was in the upper half of the normal range with 22.5 million barrels of ultra-low sulfur diesel fuel and 4.2 million barrels of low sulfur diesel fuel as of May 30.

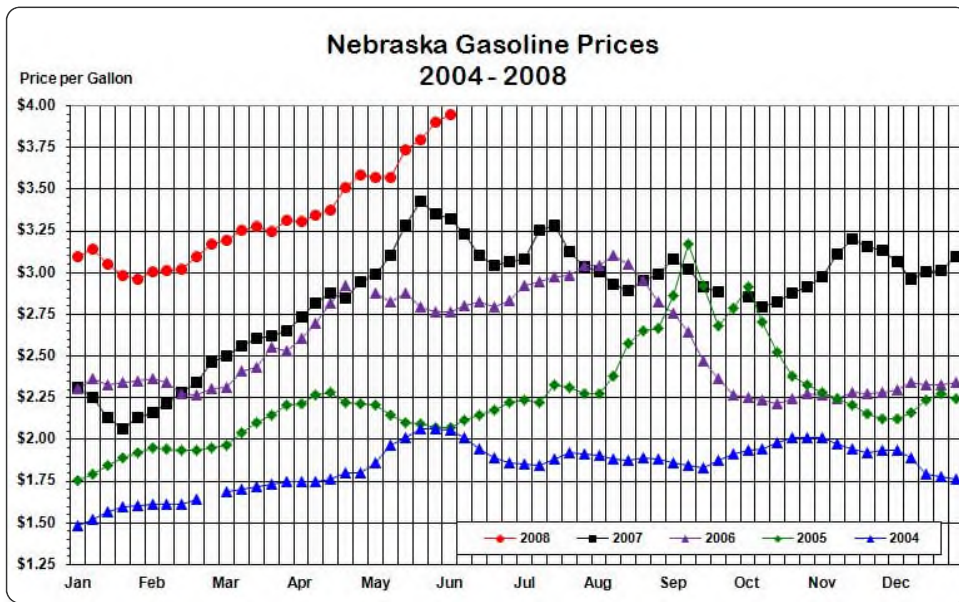
### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.



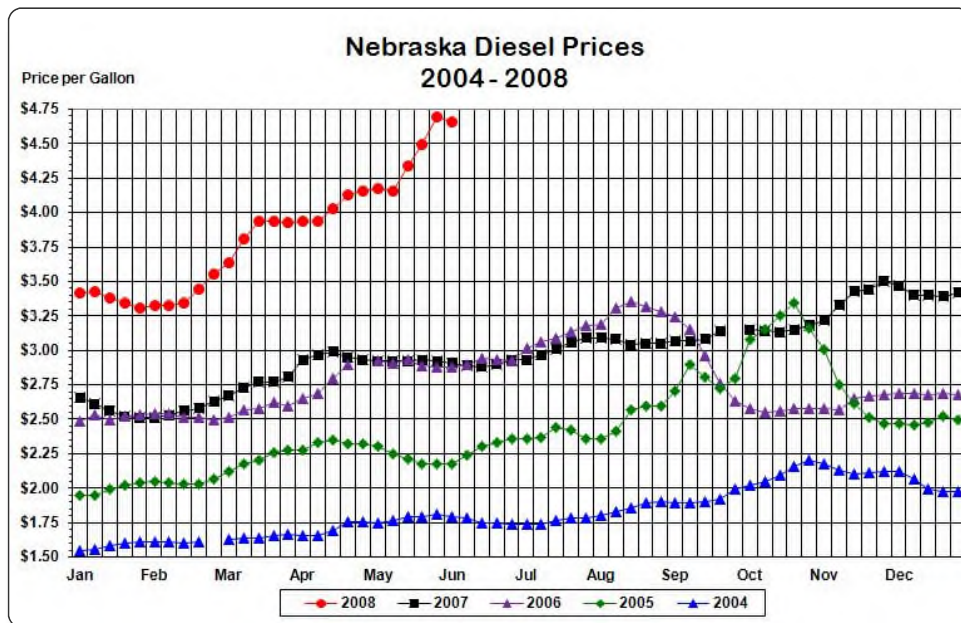
A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



### Regular Unleaded Gasoline Prices for the Week of June 2, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$3.91	\$3.86	\$3.94	\$3.98	\$3.98	\$4.00	\$3.92	\$3.94

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



### Diesel Prices for the Week of June 2, 2008 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$4.64	\$4.68	\$4.71	\$4.68	\$4.42	\$4.66	\$4.63	\$4.66

*Notes:* The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on June 6, 2008.  
Typically, there is one week between updates.*