

## Nebraska Gasoline and Diesel Prices

### Motor Gasoline

For the week of December 24, Nebraska's average gasoline price rose one cent to \$3.01, which was 69 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.96 in Columbus and Grand Island to \$3.03 in North Platte. As of December 21, the Midwest gasoline stock level was below the normal range with 48.4 million barrels.

### Diesel Fuel

This week the price of diesel fuel in the state had decreased one cent to \$3.39. According to the [weekly price report](#), this week's state average was 70 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$3.25 in North Platte to \$3.43 in Norfolk. On the supply side, the Midwest distillate fuel inventory level was just below the bottom boundary of the normal range with 19.9 million barrels of ultra-low sulfur diesel fuel and 5.6 million barrels of low sulfur diesel fuel as of December 21.

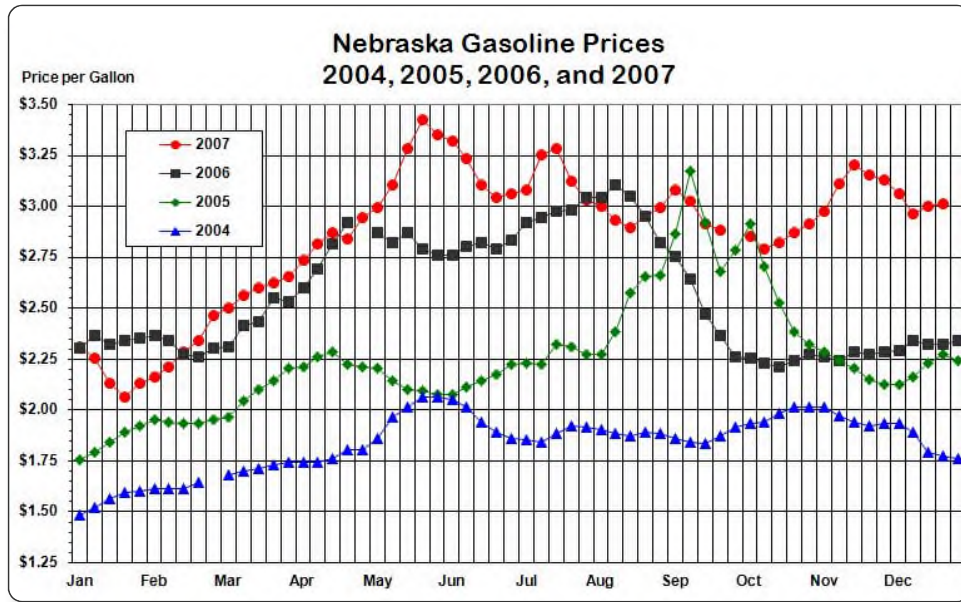
### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.



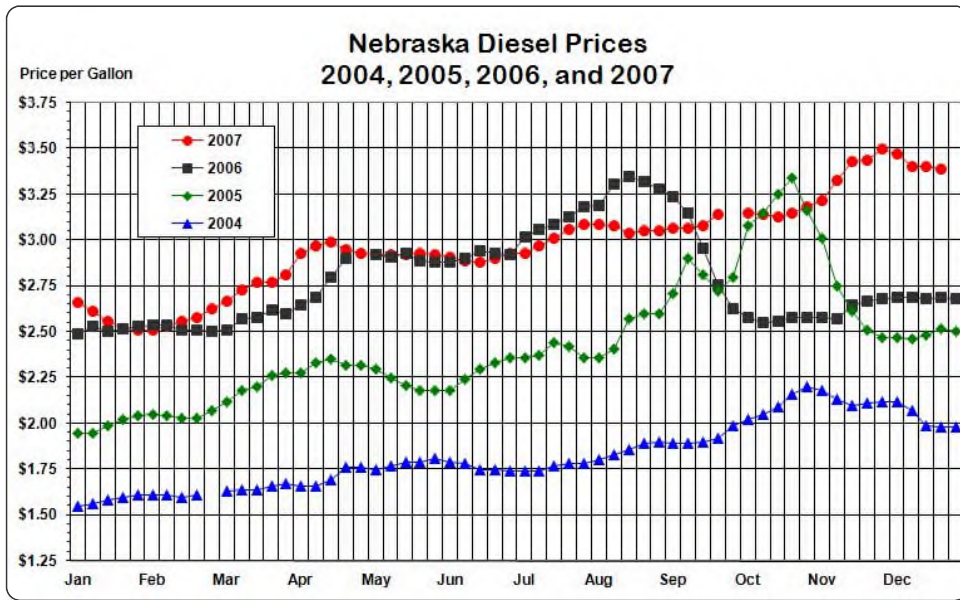
A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



### Unleaded Gasoline Prices for the Week of December 24, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.96	\$2.96	\$3.02	\$3.01	\$3.02	\$3.03	\$3.00	\$3.01

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



### Diesel Prices for the Week of December 24, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$3.34	\$3.40	\$3.37	\$3.36	\$3.43	\$3.25	\$3.39	\$3.39

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on December 28, 2007.  
Typically, there is one week between updates.*