

Nebraska Gasoline and Diesel Prices

Motor Gasoline

With incremental barrels continuing to arrive from the Gulf Coast and demand dropping with the end of the summer-driving season, wholesale gasoline prices fell lower on Monday. BP also announced last week that the Whiting, Indiana, refinery will be back online earlier than expected.

For the week of September 10, Nebraska's average gasoline price fell six cents from the previous week to \$3.02, which was 38 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.91 in Omaha to \$3.07 in Kearney. As of September 7, the Midwest gasoline stock level was below the normal range with 47.7 million barrels.

Diesel Fuel

Wholesale diesel fuel prices in the Midwest are steady as the fall harvest continues and winter approaches, but most analysts expect an increase in diesel demand and prices within the next few weeks.

This week the price of diesel fuel in the state did not change from the previous week at \$3.07. According to the [weekly price report](#), this week's state average was eight cents lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$3.01 in North Platte to \$3.12 in Kearney. On the supply side, the Midwest distillate fuel inventory level was in the normal range with 20.7 million barrels of ultra-low sulfur diesel fuel and 5.3 million barrels of low sulfur diesel fuel as of September 7.

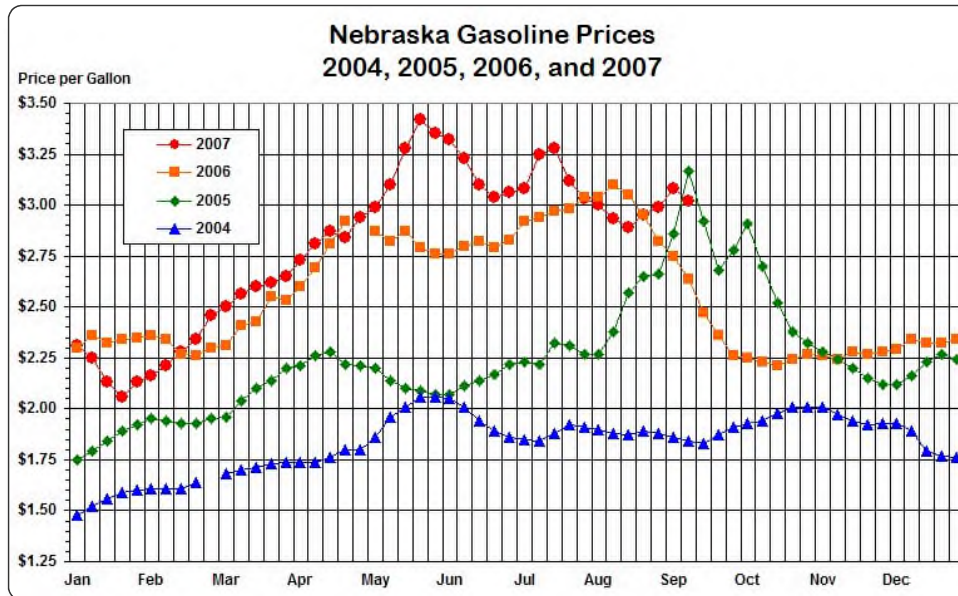
Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.



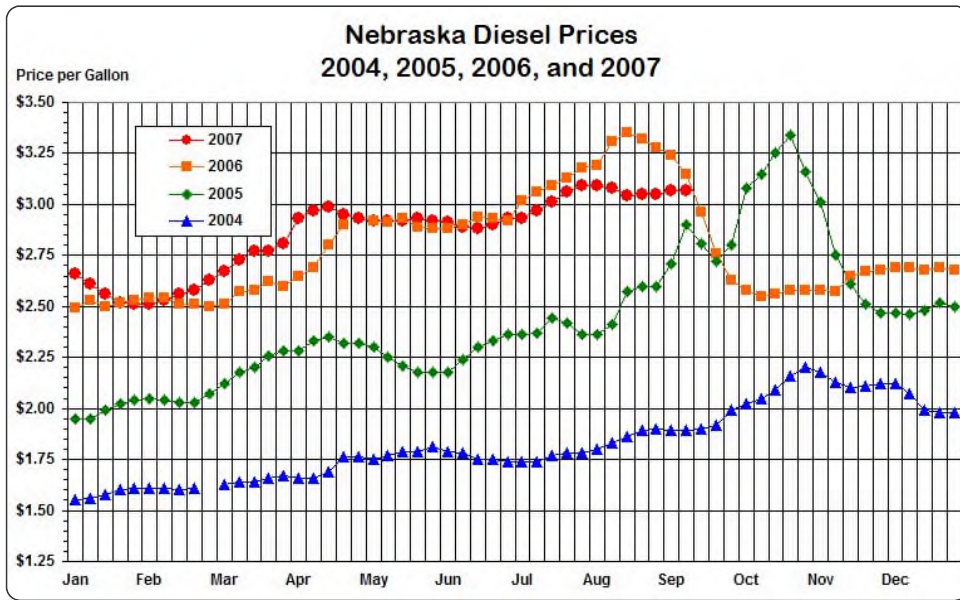
A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



Unleaded Gasoline Prices for the Week of September 10, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$3.04	\$3.05	\$3.07	\$3.04	\$3.00	\$3.05	\$2.91	\$3.02

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



Diesel Prices for the Week of September 10, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$3.06	\$3.05	\$3.12	\$3.07	\$3.06	\$3.01	\$3.06	\$3.07

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on September 18, 2007.
Typically, there is one week between updates.*