

Nebraska Gasoline and Diesel Prices

A heavy rainstorm was the result of Hurricane Erin. Hurricane Dean indirectly affected U.S. infrastructure by a ripple in the market caused by shut-in Mexican production. Although Midwest unleaded gasoline spot prices continue to be the highest, lower prices for unleaded gasoline are expected with the summer driving season in its final days and falling demand.

Motor Gasoline

For the week of August 20, Nebraska's average gasoline price rose six cents from the previous week to \$2.95, which was the same as the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.83 in Columbus to \$3.00 in Lincoln. As of August 17, the Midwest gasoline stock level was below the normal range with 46.4 million barrels.

Diesel Fuel

This week the price of diesel fuel in the state increased one cent from the previous week to \$3.05. According to the [weekly price report](#), this week's state average was 27 cents lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.99 in Norfolk to \$3.10 in Kearney. On the supply side, the Midwest distillate fuel inventory level was just below the normal range with 19.7 million barrels of ultra-low sulfur diesel fuel and 5.2 million barrels of low sulfur diesel fuel as of August 17.

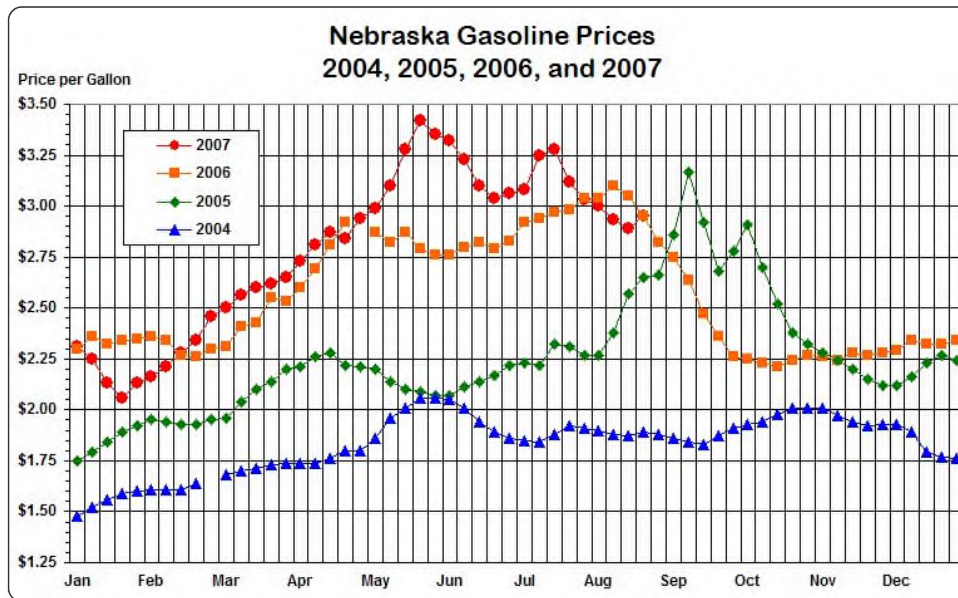
Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.



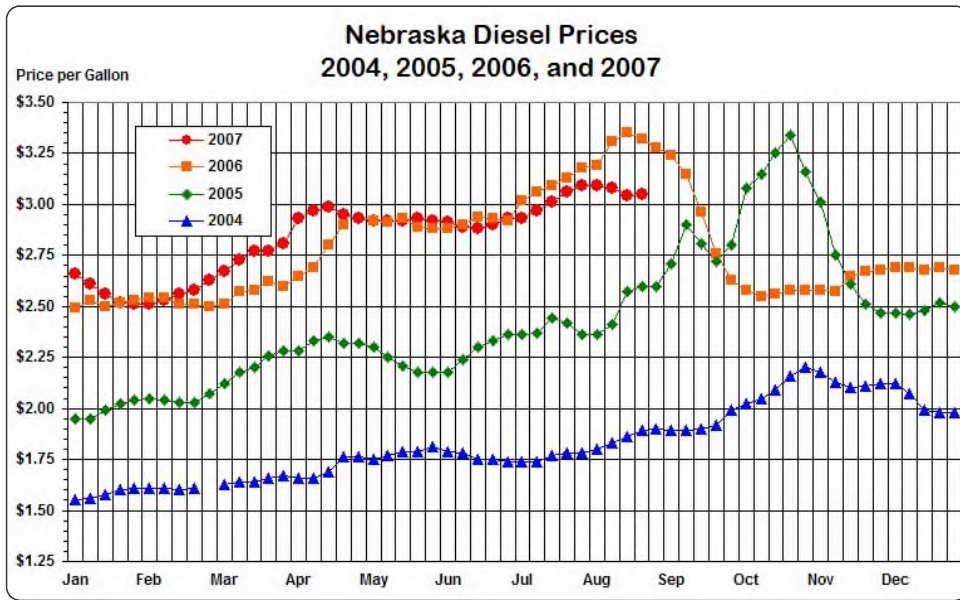
A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



Unleaded Gasoline Prices for the Week of August 20, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.83	\$2.96	\$2.98	\$3.00	\$2.91	\$2.96	\$2.92	\$2.95

Notes: The average may not equal the average of the components due to independent rounding, NA = Not Available.



Diesel Prices for the Week of August 20, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$3.02	\$3.03	\$3.10	\$3.05	\$2.99	\$3.01	\$3.06	\$3.05

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on August 24, 2007.
Typically, there is one week between updates.*