### **Nebraska Gasoline and Diesel Prices**

#### **Motor Gasoline**

Midwest gasoline production had a small increase this week even with the downtime at the Coffeyville, Kansas, refinery and problems with refineries in Lima, Ohio, and the Chicago, Illinois, area.

For the week of July 23, Nebraska's average gasoline price fell 16 cents from the previous week to \$3.12, which was 14 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$3.03 in Omaha to \$3.28 in North Platte. As of July 20, the Midwest gasoline stock level was below the normal range with 48.9 million barrels.

#### **Diesel Fuel**

National ultra-low sulfur diesel fuel inventories fell by 1.6-million barrels with the Midwest contributing 1.4-million barrels of the slide.

This week the price of diesel fuel in the state had risen five cents f rom the previous week to \$3.06. According to the weekly price report, this week's state average was seven cents lower than the price at this time last year. Weekly averages in the surveyed cities ranged from \$3.05 in Columbus, Norfolk, and Omaha to \$3.11 in North Platte. On the supply side, the Midwest distillate fuel inventory level was below the normal range with 19.5 million barrels of ultra-low sulfur diesel fuel and 4.8 million barrels of low sulfur diesel fuel as of July 20.

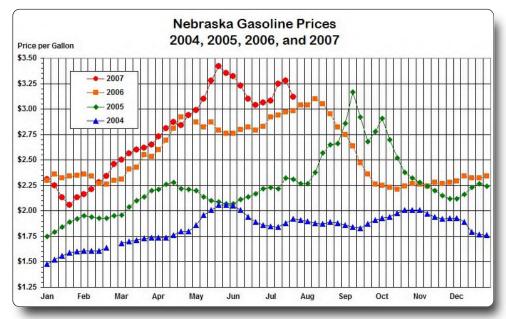
### Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An <u>archive</u> of this report, <u>average gasoline prices for each month</u>, <u>average diesel prices for each month</u>, and <u>historical weekly prices</u> are available for diesel and three grades of motor gasoline.

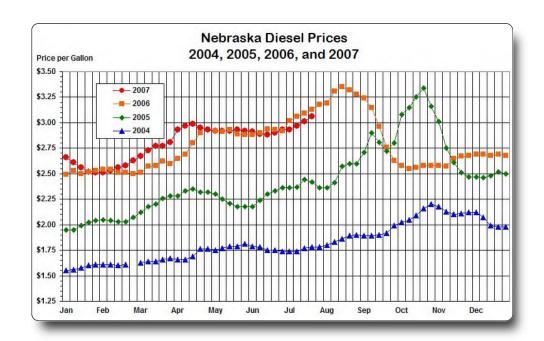


A general rule of thumb: A dollar increase in the West Texas Intermediate (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



## Unleaded Gasoline Prices for the Week of July 23, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State		
Weekly Average	\$3,15	\$3.17	\$3.13	\$3,11	\$3,18	\$3,28	\$3.03	\$3,12		
Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.										



# Diesel Prices for the Week of July 23, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State		
Weekly Average	\$3.05	\$3.06	\$3.09	\$3.07	\$3.05	\$3.11	\$3.05	\$3.06		
<b>Notes:</b> The average may not equal the average of the components due to independent rounding. NA = Not Available.										

Source: Nebraska Energy Office, Lincoln, NE.

This report was updated on July 27, 2007. Typically, there is one week between updates.