

Nebraska Gasoline and Diesel Prices

Refined product prices are being driven by refined product demand, the expected increase in demand from travel during the Fourth of July holiday, and increasing crude oil prices. Analysts believe that once the gasoline demand figures for June are compiled they will show the highest June demand on record.

Motor Gasoline

For the week of June 25, Nebraska's average gasoline price had risen two cents from the previous week to \$3.06, which was 23 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.95 in Columbus to \$3.17 in North Platte. North Platte was the only city in which the average gasoline price fell. As of June 22, the Midwest gasoline stock level was below the normal range with 49.6 million barrels.

Diesel Fuel

This week the price of diesel fuel increased three cents from the previous week to \$2.93. According to the [weekly price report](#), this week's state average was one cent higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.90 in Columbus and Lincoln to \$2.99 in Kearney. On the supply side, the Midwest distillate fuel inventory level was in the normal range with 20.3 million barrels of ultra-low sulfur diesel fuel and 5.8 million barrels of low sulfur diesel fuel as of June 22.

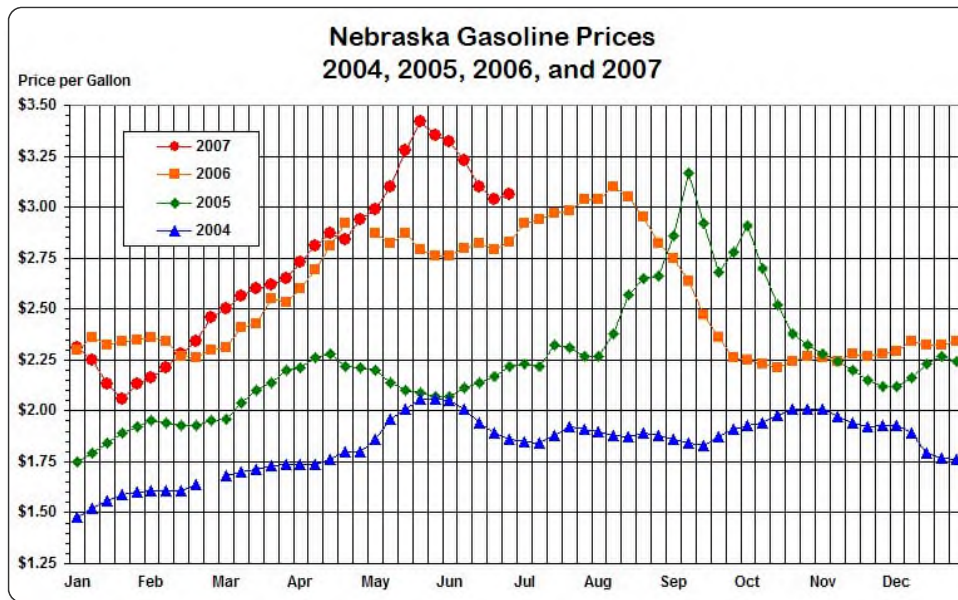
Notes

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel ranges from more-than-15 ppm to 500 ppm sulfur.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.



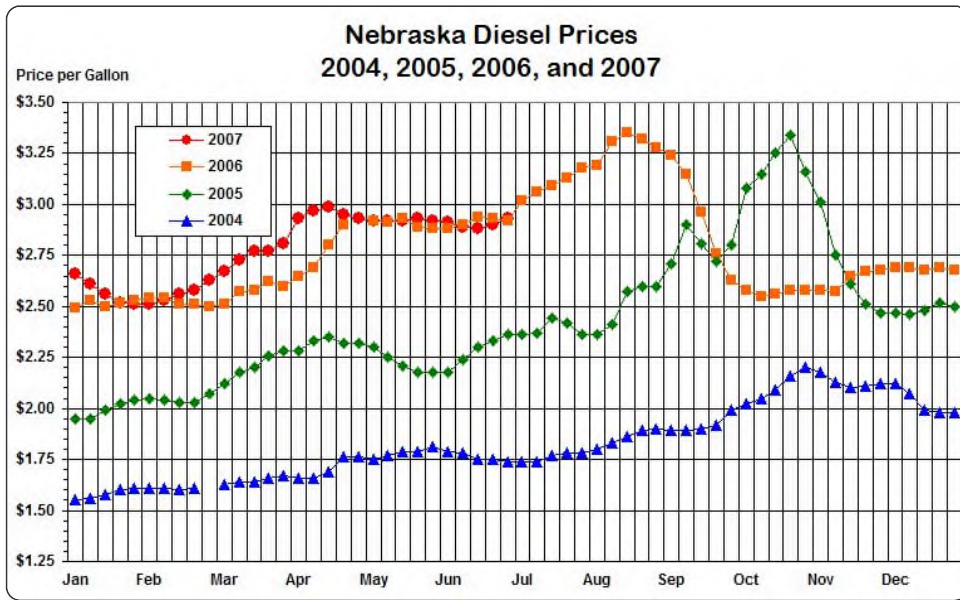
..... A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



Unleaded Gasoline Prices for the Week of June 25, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.95	\$3.02	\$3.07	\$3.05	\$2.98	\$3.17	\$3.04	\$3.06

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



Diesel Prices for the Week of June 25, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.90	\$2.93	\$2.99	\$2.90	\$2.92	\$2.94	\$2.91	\$2.93

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on June 29, 2007.
Typically, there is one week between updates.*