

Nebraska Gasoline and Diesel Prices

Nebraska's average gasoline price fell for the first time since January but then rose above the price of diesel during the last days of April. For the week of April 23, Nebraska's average gasoline price had decreased three cents from the previous week to \$2.84, which was eight cents lower than the price at this time last year. This week, average prices in surveyed cities ranged from \$2.75 in Norfolk to \$2.90 in Lincoln. As of April 20, the Midwest gasoline stock level had fallen farther below the normal range with 46.7 million barrels.

Nebraska's diesel prices fell for the first time since February. For the week of April 23, Nebraska's average diesel price had decreased four cents from the previous week to \$2.95. During the last days of April, the price fell another two cents. According to the [weekly price report](#), this week's state average was five cents more than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.89 in Norfolk to \$2.98 in Kearney. On the supply side, the Midwest distillate fuel inventory level was at the upper boundary of the normal range with 19.8 million barrels of ultra-low sulfur diesel fuel and 5.7 million barrels of low sulfur diesel fuel as of April 20.

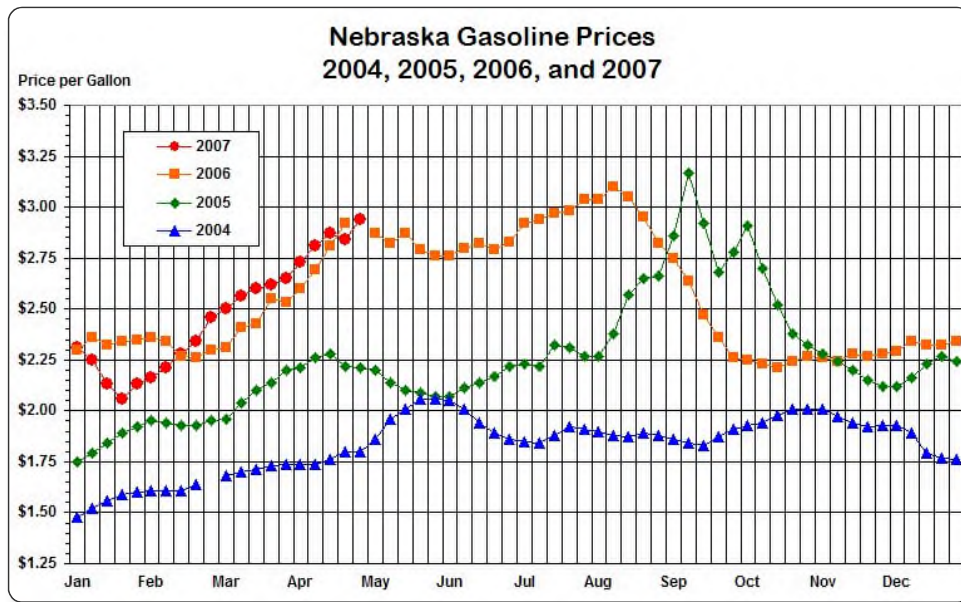
Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel has 15 ppm to 500 ppm sulfur.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.



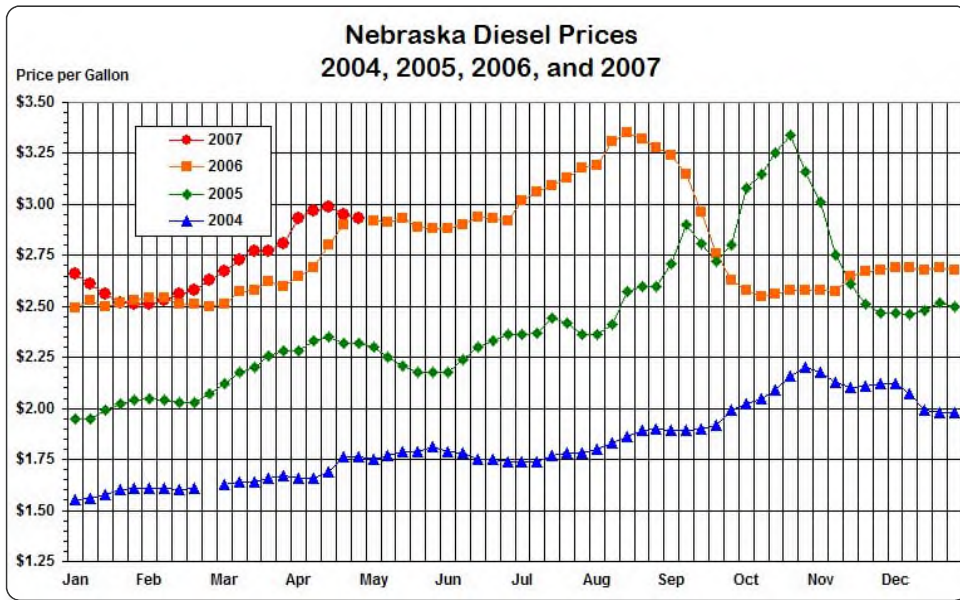
A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



Unleaded Gasoline Prices for the Week of April 23, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.76	\$2.86	\$2.82	\$2.90	\$2.75	\$2.89	\$2.80	\$2.84

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



Diesel Prices for the Week of April 23, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.95	\$2.92	\$2.98	\$2.93	\$2.89	\$2.90	\$2.92	\$2.95

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on May 1, 2007.
Typically, there is one week between updates.*