## **Nebraska Gasoline and Diesel Prices**

Nebraska's gasoline prices have been rising for fourteen consecutive weeks and staying above last year's prices since the end of February. For the week of April 16, Nebraska's average gasoline price had increased six cents from the previous week to \$2.87, which was six cents higher than the price at this time last year. This week, average prices in surveyed cities ranged from \$2.81 in Norfolk to \$2.93 in North Platte. As of April 13, the Midwest gasoline stock level was below the normal range with 47.6 million barrels.

Nebraska's diesel prices have been rising for twelve consecutive weeks and staying above last year's prices since the middle of February. For the week of April 16, Nebraska's average diesel price had risen two cents from the previous week to \$2.99. According to the <u>weekly price report</u>, this week's state average was 19 cents more than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.95 in Norfolk to \$3.03 in Kearney. Kearney had an average price over \$3 per gallon for the second week. On the supply side, the Midwest distillate fuel inventory level was in the normal range with 19 million barrels of ultra-low sulfur diesel fuel and 5.4 million barrels of low sulfur diesel fuel as of April 13.

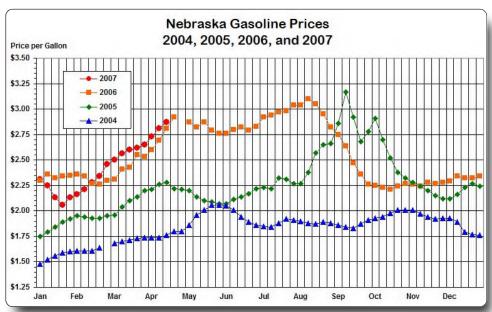
Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines. Ultra-low sulfur diesel fuel has sulfur levels of 15 ppm and less while low sulfur diesel fuel has 15 ppm to 500 ppm sulfur.

An <u>archive</u> of this report, <u>average gasoline prices for each month</u>, <u>average diesel prices for each month</u>, and <u>historical weekly prices</u> are available for diesel and three grades of motor gasoline.

An <u>archive</u> of this report, <u>average gasoline prices for each month</u>, <u>average diesel prices for each month</u>, and <u>historical weekly prices</u> are available for diesel and three grades of motor gasoline.

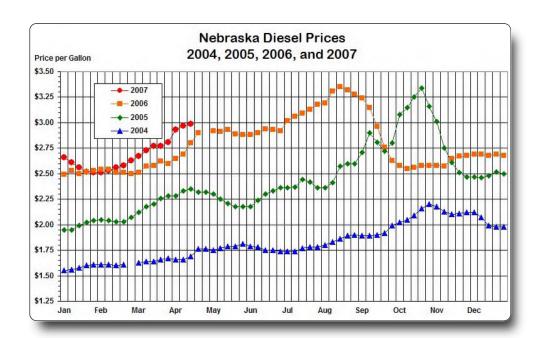


A general rule of thumb: A dollar increase in the West Texas Intermediate (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



## Unleaded Gasoline Prices for the Week of April 16, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State		
Weekly Average	\$2.84	\$2.87	\$2.89	\$2.91	\$2.81	\$2.93	\$2.85	\$2.87		
Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.										



## Diesel Prices for the Week of April 16, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State			
Weekly Average	\$2.99	\$2.97	\$3.03	\$2.98	\$2.95	\$2.98	\$2.97	\$2.99			
Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.											

Source: Nebraska Energy Office, Lincoln, NE.

This report was updated on April 20, 2007. Typically, there is one week between updates.