

Nebraska Gasoline and Diesel Prices

For the week of March 12, Nebraska's average gasoline price had increased four cents from the previous week to \$2.60, which was 17 cents higher than the price at this time last year. This week, average prices in surveyed cities ranged from \$2.54 in Columbus and Norfolk to \$2.67 in Lincoln. As of March 9, the Midwest gasoline stock level was in the normal range with 53.5 million barrels.

Nebraska's average diesel price had risen four cents to \$2.77 per gallon. According to the [weekly price report](#), this week's state average was 19 cents more than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.74 in Norfolk, North Platte, and Omaha to \$2.81 in Kearney. On the supply side, the Midwest distillate fuel inventory level was in the normal range with 25.5 million barrels of diesel fuel as of March 9.

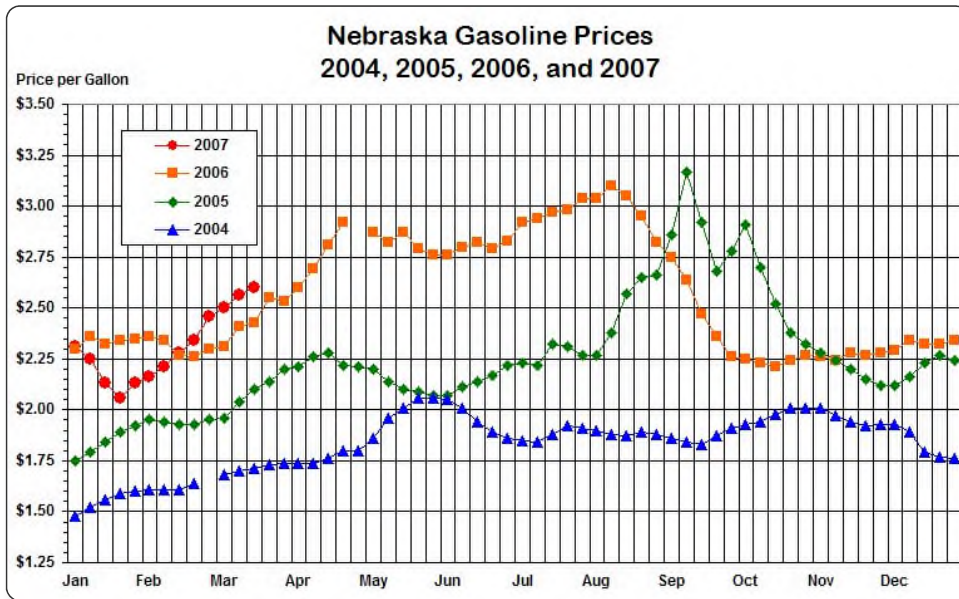
Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.

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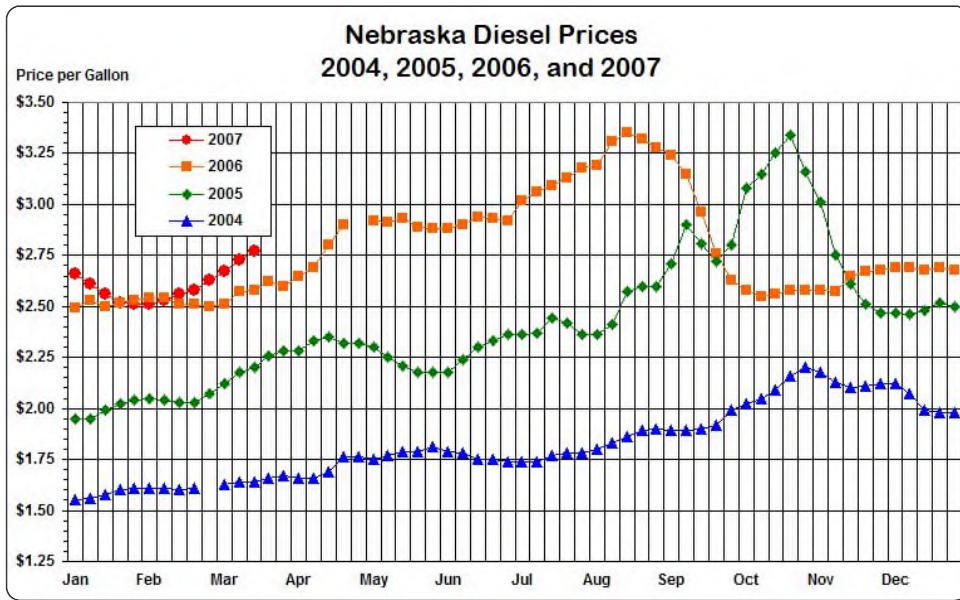
A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



Unleaded Gasoline Prices for the Week of March 12, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.54	\$2.61	\$2.62	\$2.67	\$2.54	\$2.63	\$2.60	\$2.60

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



Diesel Prices for the Week of March 12, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.76	\$2.77	\$2.81	\$2.75	\$2.74	\$2.74	\$2.74	\$2.77

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on March 19, 2007.
Typically, there is one week between updates.*