

Nebraska Gasoline and Diesel Prices

For the week of January 29, Nebraska's average gasoline price had increased ten cents from the previous week to \$2.16, which was 20 cents lower than the price at this time last year. This week, average prices in surveyed cities ranged from \$2.08 in Columbus to \$2.24 in North Platte. As of January 26, the Midwest gasoline stock level was at the upper boundary of the normal range with 54.6 million barrels.

Nebraska's average diesel price had fallen a penny to \$2.51 per gallon. According to the [weekly price report](#), this week's state average was three cents less than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.46 in North Platte to \$2.55 in Kearney. On the supply side, the Midwest distillate fuel inventory level was just below the normal range with 25 million barrels of diesel fuel as of January 26.

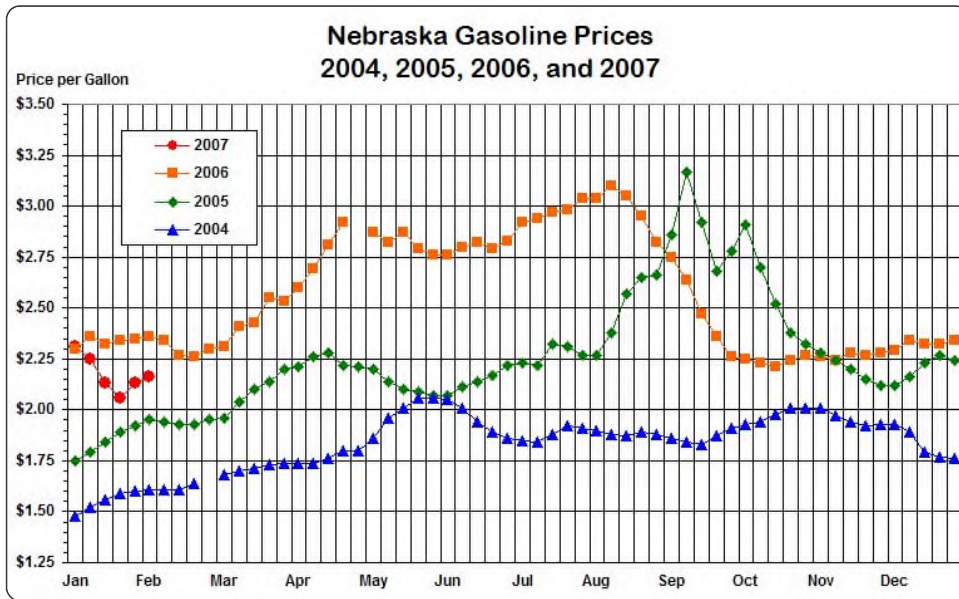
Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.

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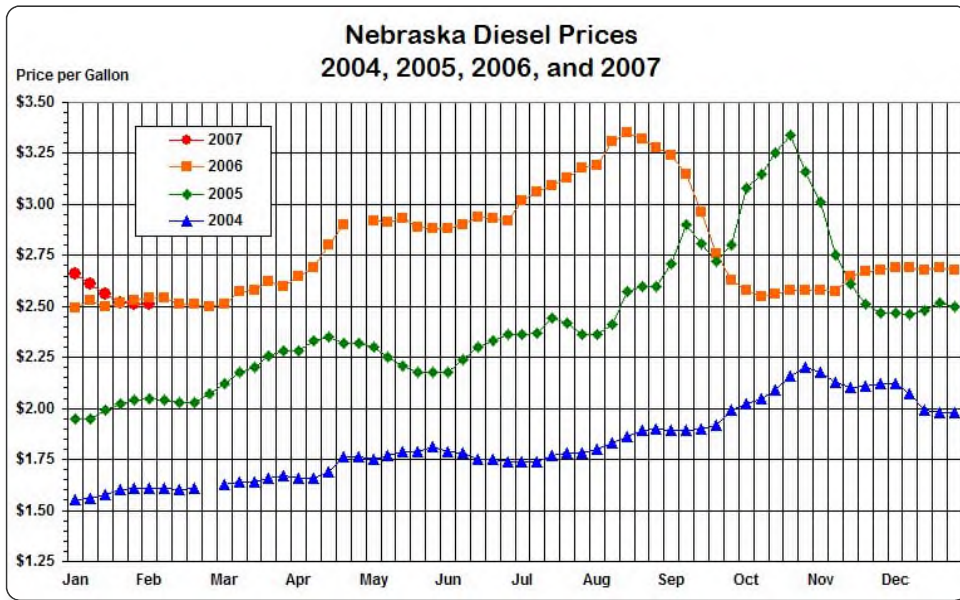
A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price per barrel will result in a 2.5-cent increase in the gasoline price per gallon and the diesel fuel price per gallon. Likewise, a dollar decrease in the WTI crude oil price per barrel will result in a 2.5-cent decrease in the gasoline price per gallon and the diesel fuel price per gallon.



Unleaded Gasoline Prices for the Week of January 29, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.08	\$2.17	\$2.16	\$2.19	\$2.11	\$2.24	\$2.18	\$2.16

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.



Diesel Prices for the Week of January 29, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.48	\$2.47	\$2.55	\$2.48	\$2.47	\$2.46	\$2.51	\$2.51

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on February 2, 2007.
Typically, there is one week between updates.*