

## Nebraska Gasoline and Diesel Prices

For the week of January 1, Nebraska's average gasoline price had decreased three cents from the previous week to \$2.31, which was one cent higher than the price at this time last year. This week, average prices in surveyed cities ranged from \$2.25 in Norfolk to \$2.39 in North Platte. As of December 29, the Midwest gasoline stock level was just above the normal range with 52.9 million barrels.

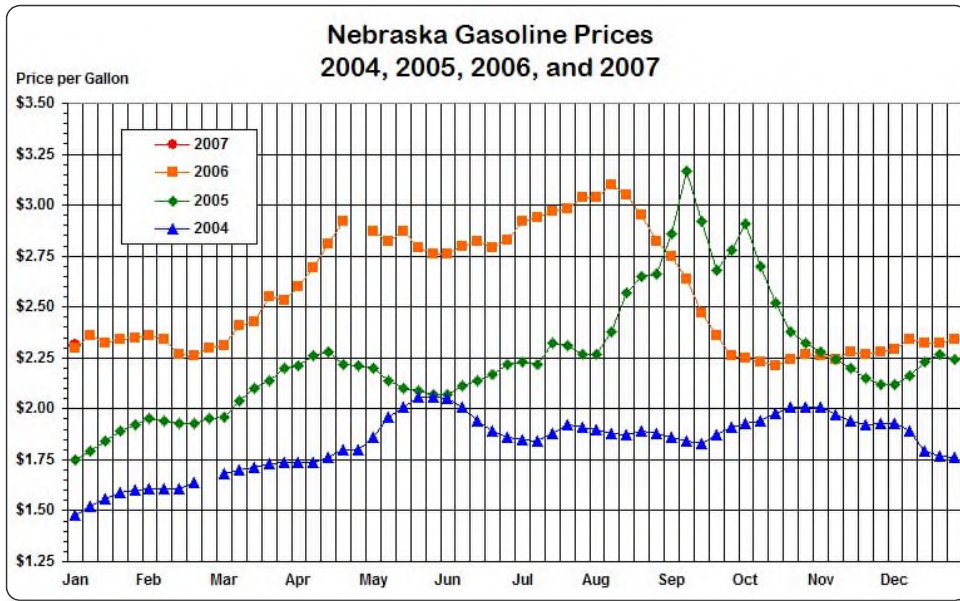
Nebraska's average diesel price had fallen two cents to \$2.66 per gallon. According to the [weekly price report](#), this week's state average was 17 cents higher than the price at this time last year. Weekly averages in the surveyed cities ranged from \$2.58 in Norfolk to \$2.71 in Kearney. On the supply side, the Midwest distillate fuel inventory level was below the normal range with 21.8 million barrels of diesel fuel as of December 29.

Regular unleaded gasoline is regular unleaded motor gasoline with an 87 to 88 octane. Diesel fuel is fuel used for internal combustion in diesel engines.

An [archive](#) of this report, [average gasoline prices for each month](#), [average diesel prices for each month](#), and [historical weekly prices](#) are available for diesel and three grades of motor gasoline.

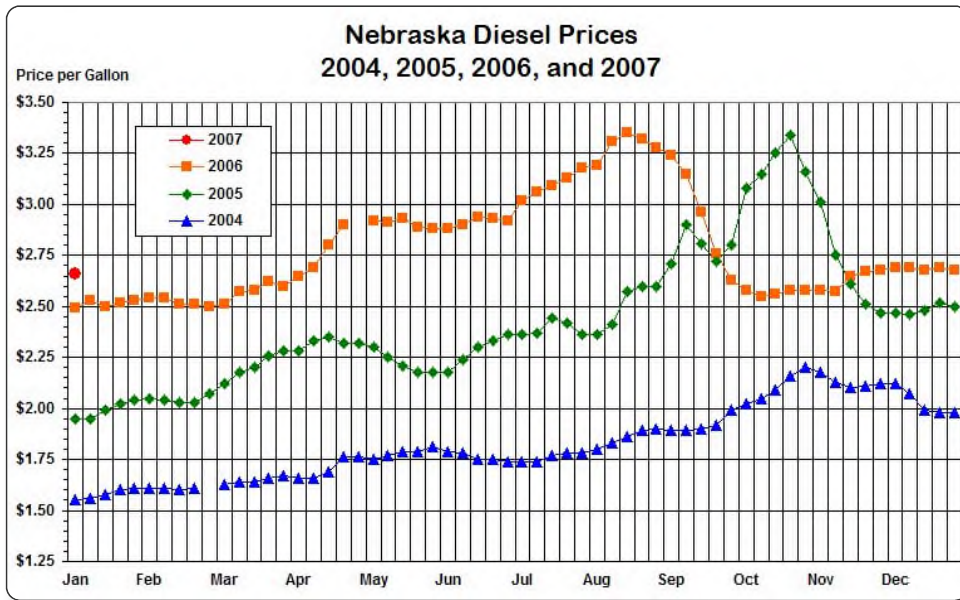


A general rule of thumb: A dollar increase in the [West Texas Intermediate](#) (WTI) crude oil price will result in a 2.5-cent increase in the gasoline price and the diesel fuel price. Likewise, a dollar decrease in the WTI crude oil price will result in a 2.5-cent decrease in the gasoline price and the diesel fuel price.



### Regular Unleaded Gasoline Prices for the Week of January 1, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.29	\$2.28	\$2.31	\$2.35	\$2.25	\$2.39	\$2.27	\$2.31
<small>Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.</small>								



### Diesel Prices for the Week of January 1, 2007 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State
Weekly Average	\$2.64	\$2.61	\$2.71	\$2.63	\$2.58	\$2.63	\$2.66	\$2.66

Notes: The average may not equal the average of the components due to independent rounding. NA = Not Available.

Source: Nebraska Energy Office, Lincoln, NE.

*This report was updated on January 22, 2007.  
Typically, there is one week between updates.*