

Nebraska Gasoline and Diesel Prices

Oil production platforms, import terminals, pipelines, and refineries were impacted as Hurricane Katrina followed a path directly over production facilities in the Gulf of Mexico, Louisiana, and Mississippi. Factors slowing refinery production include the loss of electrical power, evacuated employees who have not been allowed to return, necessary repairs, and crude oil supply. Crude oil and petroleum product prices have spiked. Much higher wholesale prices will probably impact retail prices for weeks.

Records were broken again this week on a daily basis for both gasoline and diesel prices in the state and metros. Nebraska's retail gasoline price leaped 9 cents from last week to \$2.74, which was 87 cents higher than the price at this time last year. Metro prices ranged from \$2.65 in Columbus to \$2.78 in Omaha. As of August 26, the Midwest gasoline stock level had dropped further below the normal range with 45.6 million barrels.

Nebraska's diesel average increased 5 cents from last week to \$2.65 per gallon, which was 75 cents higher than the price at this time last year. Metro prices ranged from \$2.61 in Columbus to \$2.68 in Lincoln. On the supply side, the Midwest distillate fuel inventory level was above the normal range with 23.6 million barrels as of August 26.

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Nebraska Motor Fuel Prices 2004 and 2005



Regular Unleaded Gasoline Prices for the Week of August 29, 2005 (Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State Average
Weekly Average	\$2.65	\$2.74	\$2.69	\$2.76	\$2.70	\$2.76	\$2.78	\$2.74

Diesel Prices for the Week of August 29, 2005

(Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State Average
Weekly Average	\$2.61	\$2.64	\$2.64	\$2.68	\$2.62	\$2.64	\$2.64	\$2.65

Source: Nebraska Energy Office, Lincoln, NE.

Notes: Averages may not equal the average of the components due to independent rounding. NA = Not Available.

*This table was updated on September 15, 2005.
Typically, there is one week between updates.*

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