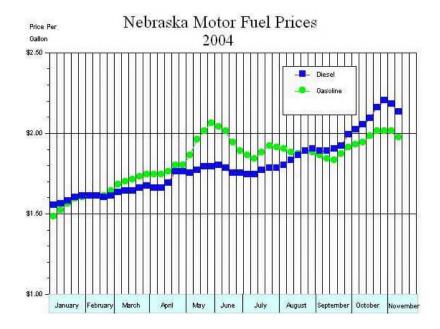
Nebraska Gasoline and Diesel Prices

An increase in crude oil inventories could be credited with the fall in gasoline and diesel prices. Higher production by the Organization of the Petroleum Exporting Countries (OPEC) and the return of most of the Gulf of Mexico production from the effects of Hurricane Ivan are two factors which have helped replenish low U.S. crude oil inventories in recent weeks.

Nebraska's average retail price of gasoline fell 4 cents to \$1.97 with metro prices ranging from \$1.90 in Columbus to \$2.03 in North Platte. Midwest gasoline stock levels are above the normal range.

Nebraska's metro diesel prices ranged from \$2.00 in Columbus to \$2.17 in Kearney with the state average falling a nickel to \$2.13 per gallon. Midwest distillate fuel inventories continue at the bottom of the normal range.

An <u>archive</u> of this report and <u>historical weekly prices</u> are available.



Regular Unleaded Gasoline Prices for the Week of November 8, 2004

(Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State Average
Weekly Average	\$1.90	\$1.98	\$2.02	\$1.96	\$1.98	\$2.03	\$1.96	\$1.97

Diesel Prices for the Week of November 8, 2004

(Price per Gallon)

	Columbus	Grand Island	Kearney	Lincoln	Norfolk	North Platte	Omaha	State Average
Weekly Average	\$2.00	\$2.07	\$2.17	\$2.11	\$2.11	\$2.13	\$2.14	\$2.13

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Source: Nebraska Energy Office, Lincoln, NE.

Notes: Averages may not equal the average of the components due to independent rounding. NA = Not Available.

This table was updated on November 15, 2004. Typically, there is one week between updates.

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