Henry Hub Natural Gas Spot Prices 2009

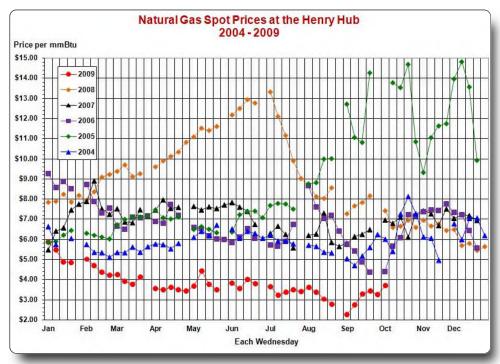
On October 7, the Henry Hub natural gas spot price was \$3.70 per million British thermal units (mmBtu), which was 46 cents, or 14 percent, higher than the price of \$3.24 last Wednesday. This Wednesday's price of \$3.70 was 50 percent lower than the price of \$7.41 per mmBtu on the first Wednesday in October 2008.

The amount of natural gas in storage in the East Region increased 1.9 percent to 1,992 billion cubic feet for the week ending October 2, which was 132 billion cubic feet above the five-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An <u>archive</u> is available. A forecast of Henry Hub prices to the year 2030 is available in Table 104 on line 635. To obtain the price per hundred cubic feet (ccf) or the approximate price per therm, or the approximate the price by ten (10).



_____A general rule of thumb: Add three dollars to the Henry Hub spot price to estimate the residential natural gas price. Likewise, add 30 cents if you have already converted the price from British thermal units to ccf or therms.



Natural Gas Spot Prices at the Henry Hub 2009 [Price per Million British Thermal Units (mmBtu)]

Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Day
NA		\$2.91	\$2.36		\$3.63	\$3.86	\$3.30	\$3.56			Holiday	1
NA	NA	\$2,32	\$2 <u>.</u> 25		\$3 <u>.</u> 49	\$4,05		\$3,69	\$4,36	\$4.48	\$5,41	2
NA	NA		\$2.06	\$3,43	Holiday	\$3,81		\$3.66	\$4.43	\$5.04		3
NA	NA		\$1.84	\$3.53		\$3.58	\$3.47		\$4.23	\$5.01		4
	NA	\$2.89		\$3.61		\$3.51	\$3.62		\$4.21	\$4.84	\$5.83	5
	NA	\$3.23		\$3.78	\$3.24		\$3.67	\$3.74	\$3.93	\$4.67	\$6.10	6
NA		\$3.70	Holiday	\$3,57	\$3,30		\$3.95	\$3.60			\$5.89	7
NA		NA	\$2.43		\$3.22	\$3.53	\$4.16	\$3.50			\$5.96	8
NA	NA	NA	\$2.72		\$3.36	\$3.53		\$3.59	\$3.86	\$4.76	\$5.60	9
NA	NA		\$2,68	\$3,55	\$3,24	\$3,56		Holiday	\$3,88	\$4.83		10
NA	NA		\$2.94	\$3.54		\$3.51	\$4.24		\$3.92	\$4.68		11
	NA	NA		\$3.36		\$3.54	\$4.41		\$3.87	\$4.73	\$5.59	12
	NA	NA		\$3,34	\$3,17		\$4,42	\$3,46	\$3,90	\$4.60	\$5,70	13

Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Day
NA		NA	\$2.84	\$3.18	\$3.29		\$4.10	\$3.59			\$5.47	14
NA		NA	\$3 <u>.</u> 21		\$3,37	\$3,80	\$4.05	\$3,60			\$5,26	15
NA	NA	NA	\$3.28		\$3,21	\$4.16		\$3.54	\$3.78	Holiday	\$5.09	16
NA	NA		\$3,50	\$3 <u>.</u> 11	\$3,39	\$3.99		\$3,47	\$3.78	\$4.35		17
NA	NA		\$3,21	\$3.12		\$4.19	\$4.02		\$3.75	\$4 <u>.</u> 35		18
	NA	NA		\$3.02		\$4.04	\$3.99		\$3.68	\$4.45	Holiday	19
	NA	NA		\$3,03	\$3,49		\$3,75	\$3,55	\$3,99	\$4 <u>.</u> 21	\$4,86	20
NA		NA	\$3.35	\$2.78	\$3.48		\$3.77	\$3,43			\$4.87	21
NA		NA	\$3.37		\$3.49	\$4.01	\$3.41	\$3.48			\$4.72	22
NA	NA	NA	\$3,43		\$3,66	\$3,91		\$3,46	\$4.17	\$4 <u>.</u> 23	\$4.75	23
NA	NA		\$3.56	\$2.69	\$3.37	\$3.80		\$3.31	\$4.13	\$4 <u>.</u> 21		24
Holiday	NA		\$3.61	\$2.85		\$3.82	Holiday		\$4.13	\$4.20		25
	Holiday	NA		\$2,76		\$3,81	\$3,35		\$4.16	\$4 <u>.</u> 08	\$4,62	26
	Closed	NA		\$2.76	\$3.46		\$3.49	\$3.19	\$3.73	\$4.04	\$4.75	27
NA		NA	\$3.54	\$2.52	\$3.49		\$3.55	\$3.29			\$4.84	28
NA		NA	\$3,30		\$3,41	\$3,88	\$3,92	\$3,43			\$4,71	29
NA	NA	NA	\$3.24		\$3.34	\$3.72		\$3.25	\$3.63		\$4.77	30
NA				\$2.42	\$3.34				\$3.58			31

 $\textbf{Sources: } \textit{Natural Gas Weekly Update.} \ \texttt{Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE. \\ \textbf{Nebraska Energy Office, Lincoln, NE. } \textbf{Sources: Natural Gas Weekly Update.} \ \textbf{Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE. } \textbf{Sources: Natural Gas Weekly Update.} \ \textbf{Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE. } \textbf{Sources: Natural Gas Weekly Update.} \ \textbf{Sources: Natural Gas Weekly Update.} \ \textbf{Energy Information Administration, Washington, DC. } \textbf{Nebraska Energy Office, Lincoln, NE. } \textbf{Sources: Natural Gas Weekly Update.} \ \textbf{Sources: Natural Gas Weekly Update.} \ \textbf{Nebraska Energy Office, Lincoln, NE. } \textbf{Sources: Natural Gas Weekly Update.} \ \textbf{Natural Gas Weekly Update.} \ \textbf{Sources: Natural Gas Weekly Update.} \ \textbf{Natural Gas Weekly Update.} \ \textbf{Natur$

This report was updated on October 19, 2009. Typically, there is one week between updates.