

Henry Hub Natural Gas Spot Prices 2009

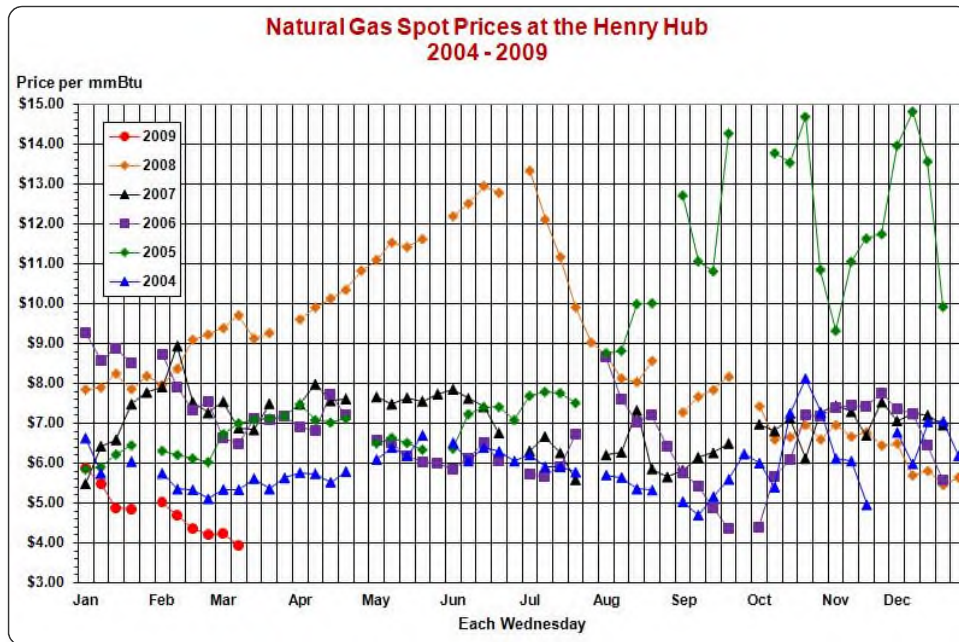
Ample supplies and weak demand are pushing natural gas [spot prices](#) lower. On March 6, the Henry Hub spot price was \$3.93, which was the lowest level since September 29, 2006. Also, the Henry Hub spot price has averaged below \$4 on four consecutive days. Averaging below \$4 on consecutive days hasn't been done since November 15, 2002. On March 11, the Henry Hub natural gas spot price was \$3.92 per million [British thermal units](#) (mmBtu), which was 31 cents, or 7.3 percent, lower than the price of \$4.23 last Wednesday. This Wednesday's price of \$3.92 was 60 percent lower than the price of \$9.69 per mmBtu on the second Wednesday in March 2008.

The amount of natural gas in storage in the East Region decreased 11.4 percent to 703 billion cubic feet for the week ending March 6, which was 55 billion cubic feet below the five-year average. Nebraska is a part of the [East Region](#) (see [map](#)) which is a major natural gas consumer, particularly in the [residential](#) and [commercial](#) sectors. The [industrial](#) sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the [Producing Region](#) with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An [archive](#) is available. A forecast of Henry Hub prices to the year 2030 is available in [Table 104 on line 635](#). To obtain the price per hundred cubic feet ([ccf](#)) or the approximate price per [therm](#), or the approximate the price by ten (10).



A general rule of thumb: Add three dollars to the Henry Hub spot price to estimate the residential natural gas price. Likewise, add 30 cents if you have already converted the price from British thermal units to ccf or therms.



Natural Gas Spot Prices at the Henry Hub 2009 [Price per Million [British Thermal Units](#) (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	Holiday			NA	NA	NA	NA		NA	NA		NA
2	\$5.41	\$4.48	\$4.36	NA		NA	NA		NA	NA	NA	NA
3		\$5.04	\$4.43	NA		NA	Holiday	NA	NA		NA	NA
4		\$5.01	\$4.23		NA	NA		NA	NA		NA	NA
5	\$5.83	\$4.84	\$4.21		NA	NA		NA		NA	NA	
6	\$6.10	\$4.67	\$3.93	NA	NA		NA	NA		NA	NA	
7	\$5.89			NA	NA		NA	NA	Holiday	NA		NA
8	\$5.96			NA	NA	NA	NA		NA	NA		NA
9	\$5.60	\$4.76	\$3.86	NA		NA	NA		NA	NA	NA	NA
10		\$4.83	\$3.88	NA		NA	NA	NA	NA		NA	NA
11		\$4.68	\$3.92		NA	NA		NA	NA		NA	NA
12	\$5.59	\$4.73	NA		NA	NA		NA		NA	NA	
13	\$5.70	\$4.60	NA	NA	NA		NA	NA		NA	NA	

Note: NA = Not available.

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
14	\$5.47			NA	NA		NA	NA	NA	NA		NA
15	\$5.26			NA	NA	NA	NA		NA	NA		NA
16	\$5.09	Holiday	NA	NA		NA	NA		NA	NA	NA	NA
17		\$4.35	NA	NA		NA	NA	NA	NA		NA	NA
18		\$4.35	NA		NA	NA		NA	NA		NA	NA
19	Holiday	\$4.45	NA		NA	NA		NA		NA	NA	
20	\$4.86	\$4.21	NA	NA	NA		NA	NA		NA	NA	
21	\$4.87			NA	NA		NA	NA	NA	NA		NA
22	\$4.72			NA	NA	NA	NA		NA	NA		NA
23	\$4.75	\$4.23	NA	NA		NA	NA		NA	NA	NA	NA
24		\$4.21	NA	Holiday		NA	NA	NA	NA		NA	NA
25		\$4.20	NA		Holiday	NA		NA	NA		NA	Holiday
26	\$4.62	\$4.08	NA		NA	NA		NA		NA	Holiday	
27	\$4.75	\$4.04	NA	NA	NA		NA	NA		NA	Closed	
28	\$4.84			NA	NA		NA	NA	NA	NA		NA
29	\$4.71			NA	NA	NA	NA		NA	NA		NA
30	\$4.77		NA	NA		NA	NA		NA	NA	NA	NA
31			NA				NA	NA				NA

Note: NA = Not available.

Sources: *Natural Gas Weekly Update*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

*This report was updated on March 12, 2009.
Typically, there is one week between updates.*