Henry Hub Natural Gas Spot Prices 2006

Prices were pushed upward by increased cooling loads due to hot temperatures. On June 21, the Henry Hub natural gas spot price had risen 41 cents per million British thermal units (mmBtu), or seven percent, since last Wednesday to \$6.50. This Wednesday's price of \$6.50 was 89 cents lower than the price of \$7.39 per mmBtu on the third Wednesday in June, 2005.

The amount of natural gas in storage in the East Region increased 3.9 percent to 1,317 billion cubic feet for the week ending June 16, which was 360 billion cubic feet above the five-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An archive is available. Divide the price by ten (10) to obtain the price per hundred cubic feet (ccf) or the approximate price per therm.

Natural Gas Spot Prices at the Henry Hub 2004, 2005, and 2006



Natural Gas Spot Prices at the Henry Hub 2006 [Price per Million British Thermal Units (mmBtu)]

De	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Day
N.A	NA		NA	NA		\$6.24	\$6.54		\$6.62	\$8.71		1
	NA	NA		NA		\$6.23	\$6.68		\$6.69	\$8.00	Holiday	2
	NA	NA		NA	NA		\$6.56	\$7.05	\$6.59	\$8.01	\$9.91	3
N.A		NA	NA	NA	NA		\$6.46	\$7.02			\$9.25	4
N.		NA	NA		NA	\$6.41	\$6.80	\$6.88			\$9.23	5
N.A	NA	NA	NA		NA	\$6,16		\$7.05	\$6,49	\$8,26	\$9,28	6
N.A	NA		NA	NA	NA	\$5.82		\$6.80	\$6.53	\$7.73		7
N.A	NA		NA	NA		\$5.85	\$6.54		\$6.48	\$7.88		8
	NA	NA		NA		\$6.10	\$6.56		\$6.31	\$7.56	\$8.80	9
	NA	NA		NA	NA		\$6.50	\$6.83	\$6.40	\$7,56	\$8,60	10
N.A		NA	NA	NA	NA		\$6.81	\$6.99			\$8.55	11
N.A		NA	NA		NA	\$6.02	\$6.35	\$6.79			\$8.70	12
N.A	NA	NA	NA		NA	\$5,95		\$6,67	\$6,76	\$7,36	\$8.53	13
N.A	NA		NA	NA	NA	\$6.09		Holiday	\$7.14	\$7.03		14
N.A	NA		NA	NA		\$6.43	\$5.92		\$7.10	\$7.31		15
	NA	NA		NA		\$7.04	\$5.99		\$7.12	\$7.16	Holiday	16
	NA	NA		NA	NA		\$6.16	\$7.22	\$7.17	\$7.38	\$8.81	17
N/		NA	NA	NA	NA		\$5.78	\$7.61			\$8.85	18
N.A		NA	NA		NA	\$6.71	\$5.77	\$7.72			\$8,21	19

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
20	\$8.78	Holiday	\$7.00	\$7.96		\$6.62	NA		NA	NA	NA	NA
21		\$7,40	\$6.83	\$7.64		\$6,50	NA	NA	NA		NA	NA
22		\$7,54	\$7.07		\$5.90	NA		NA	NA		NA	NA
23	\$8.29	\$7.23	\$7.16		\$6.27	NA		NA		NA	NA	
24	\$8.25	\$7.40	\$7.43	\$7.73	\$6.01		NA	NA		NA	NA	
25	\$8.50			\$7.37	\$5.86		NA	NA	NA	NA		NA
26	\$7.85			\$7.18	\$5.78	NA	NA		NA	NA		NA
27	\$8.18	\$6.97	\$7.06	\$6.93		NA	NA		NA	NA	NA	NA
28		\$6.68	\$7.15	\$6.65		NA	NA	NA	NA		NA	NA
29			\$7.16		Holiday	NA		NA	NA		NA	NA
30	\$8.35		\$7.18		\$6.21	NA		NA		NA	NA	
31	\$8.73		\$6.98		\$5.97		NA	NA		NA		

 $\textbf{Sources: } \textit{Natural Gas Weekly Update.} \ \texttt{Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE. Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE. Nebraska Energy Office, Lincoln, Nebraska Energy Off$

This report was updated on June 23, 2006. Typically, there is one week between updates.