

Henry Hub Natural Gas Spot Prices 2006

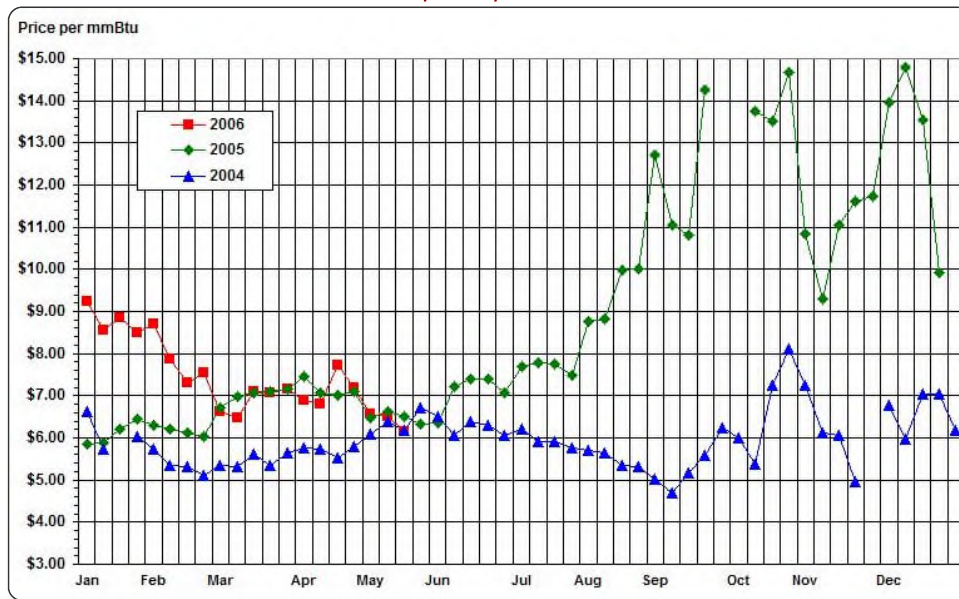
Weak weather-related demand and a decrease in the price of crude oil lowered prices this week. The Henry Hub natural gas [spot price](#) decreased 34 cents per million [British thermal units](#) (mmBtu), or over five percent, since last Wednesday to \$6.16 on May 17. This Wednesday's price of \$6.16 was 34 cents lower than the price of \$6.50 per mmBtu on the third Wednesday of May 2005.

[Shut-in](#) natural gas production in the Gulf of Mexico was 1.295 billion cubic feet per day as of Wednesday, May 3, down from its level on April 19 of 1.334 billion cubic feet per day.

The amount of natural gas in storage in the East Region increased 6 percent to 1,068 billion cubic feet for the week ending May 12, which was 410 billion cubic feet above the five-year average. Nebraska is a part of the [East Region](#) (see [map](#)) which is a major natural gas consumer, particularly in the [residential](#) and [commercial](#) sectors. The [industrial](#) sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the [Producing Region](#) with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An [archive](#) is available. Divide the price by ten (10) to obtain the price per hundred cubic feet ([ccf](#)) or the approximate price per [therm](#).

Natural Gas Spot Prices at the Henry Hub 2004, 2005, and 2006



Natural Gas Spot Prices at the Henry Hub 2006 [Price per Million [British Thermal Units](#) (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1		\$8.71	\$6.62		\$6.54	NA		NA	NA		NA	NA
2	Holiday	\$8.00	\$6.69		\$6.68	NA		NA		NA	NA	
3	\$9.91	\$8.01	\$6.59	\$7.05	\$6.56		NA	NA		NA	NA	
4	\$9.25			\$7.02	\$6.46		NA	NA	NA	NA		NA
5	\$9.23			\$6.88	\$6.80	NA	NA		NA	NA		NA
6	\$9.28	\$8.26	\$6.49	\$7.05		NA	NA		NA	NA	NA	NA
7		\$7.73	\$6.53	\$6.80		NA	NA	NA	NA		NA	NA
8		\$7.88	\$6.48		\$6.54	NA		NA	NA		NA	NA
9	\$8.80	\$7.56	\$6.31		\$6.56	NA		NA		NA	NA	
10	\$8.60	\$7.56	\$6.40	\$6.83	\$6.50		NA	NA		NA	NA	
11	\$8.55			\$6.99	\$6.81		NA	NA	NA	NA		NA
12	\$8.70			\$6.79	\$6.35	NA	NA		NA	NA		NA
13	\$8.53	\$7.36	\$6.76	\$6.67		NA	NA		NA	NA	NA	NA
14		\$7.03	\$7.14	Holiday		NA	NA	NA	NA	NA	NA	NA
15		\$7.31	\$7.10		\$5.92	NA		NA	NA		NA	NA
16	Holiday	\$7.16	\$7.12		\$5.99	NA		NA		NA	NA	NA
17	\$8.81	\$7.38	\$7.17	\$7.22	\$6.16		NA	NA		NA	NA	

Note: NA = Not available.

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
18	\$8.85			\$7.61	NA		NA	NA	NA	NA		NA
19	\$8.21			\$7.72	NA	NA	NA		NA	NA		NA
20	\$8.78	Holiday	\$7.00	\$7.96		NA	NA		NA	NA	NA	NA
21		\$7.40	\$6.83	\$7.64		NA	NA	NA	NA		NA	NA
22		\$7.54	\$7.07		NA	NA		NA	NA		NA	NA
23	\$8.29	\$7.23	\$7.16		NA	NA		NA		NA	NA	
24	\$8.25	\$7.40	\$7.43	\$7.73	NA		NA	NA		NA	NA	
25	\$8.50			\$7.37	NA		NA	NA	NA	NA		NA
26	\$7.85			\$7.18	NA	NA	NA		NA	NA		NA
27	\$8.18	\$6.97	\$7.06	\$6.93		NA	NA		NA	NA	NA	NA
28		\$6.68	\$7.15	\$6.65		NA	NA	NA	NA		NA	NA
29			\$7.16		NA	NA		NA	NA		NA	NA
30	\$8.35		\$7.18		NA	NA		NA		NA	NA	
31	\$8.73		\$6.98		NA		NA	NA		NA		

Note: NA = Not available.

Sources: *Natural Gas Weekly Update*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

*This report was updated on May 19, 2006.
Typically, there is one week between updates.*