

Henry Hub Natural Gas Spot Prices 2005

On Monday, November 7, the Henry Hub [spot](#) price dropped to \$8.79 per million [British thermal units](#) (mmBtu), the lowest price since August. For the week (Wednesday to Wednesday), the spot price at the Henry Hub decreased \$1.53, or about 14 percent, to \$9.31 per mmBtu. Two factors contributed to the net decrease this week. Heating demand was reduced by above-normal temperatures, and national working gas storage was estimated to be 80.6 percent full. This week's average price of \$9.31 was \$3.46, or 59 percent, above last year's level of \$5.85.

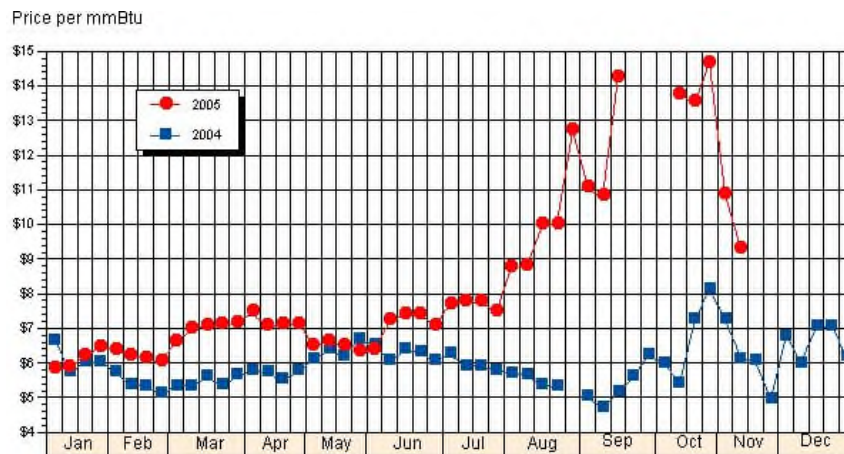
Consumers should continue to expect high heating costs since most of the natural gas for this winter has already been bought and sent to storage at record high prices during the onset and aftermath of Hurricanes Katrina and Rita. The Energy Information Administration expect residential customers to spend about \$306, or 41 percent, more on heating bills this winter compared to last year.

[Shut-in](#) natural gas production dropped to 4.033 billion cubic feet as of Wednesday from its level on the previous Wednesday of 5.043 billion cubic feet.

The amount of natural gas in storage in the East Region increased 1.9% for the week ending November 4 to 1,918 billion cubic feet which was 56 billion cubic feet above the 5-year average. Nebraska is a part of the [East Region](#) (see [map](#)) which is a major natural gas consumer, particularly in the [residential](#) and [commercial](#) sectors. The [industrial](#) sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the [Producing Region](#) with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An [archive](#) is available. Divide the price by ten (10) to obtain the price per hundred cubic feet ([ccf](#)) or the approximate price per [therm](#).

Natural Gas Spot Prices at the Henry Hub 2004 and 2005



Natural Gas Spot Prices at the Henry Hub 2005

[Price per Million [British Thermal Units](#) (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1		\$6.29	\$6.64	\$7.58		\$6.36	\$7.01	\$8.02	\$11.36		\$10.79	NA
2		\$6.38	\$6.61		\$6.50	\$6.65		\$8.37	\$11.75		\$10.84	NA
3	\$5.53	\$6.30	\$6.72		\$6.61	\$6.65		\$8.75		NA	\$10.80	
4	\$5.70	\$6.12	\$6.52	\$7.80	\$6.49		Holiday	\$8.54		NA	\$9.64	
5	\$5.84			\$7.44	\$6.66		\$7.38	\$8.61	Holiday	NA		NA
6	\$5.79			\$7.46	\$6.67	\$7.05	\$7.68		\$11.58	NA		NA
7	\$5.85	\$6.03	\$6.67	\$7.51		\$7.13	\$7.62		\$11.05	\$13.68	\$8.79	NA
8		\$5.95	\$6.84	\$7.27		\$7.22	\$7.87	\$8.93	\$10.93		\$9.18	NA
9		\$6.20	\$6.99		\$6.56	\$7.05		\$8.71	\$11.03		\$9.31	NA
10	\$6.23	\$6.21	\$6.90		\$6.67	\$7.09		\$8.81		\$13.28	NA	
11	\$5.96	\$6.03	\$6.73	\$7.17	\$6.63		\$7.35	\$9.29		\$13.66	NA	
12	\$5.89			\$7.34	\$6.63		\$7.78	\$9.58	\$10.66	\$13.76		NA
13	\$6.05			\$7.07	\$6.47	\$7.08	\$7.78		\$10.69	\$13.50		NA
14	\$6.46	\$5.95	\$6.86	\$7.02		\$7.32	\$8.00		\$10.80	\$12.80	NA	NA
15		\$6.01	\$7.15	\$6.95		\$7.39	\$8.03	\$9.52	\$11.26		NA	NA
16		\$6.11	\$7.08		\$6.45	\$7.41		\$9.69	\$11.25		NA	NA
17	Holiday	\$6.05	\$7.24		\$6.41	\$7.60		\$9.98		\$13.88	NA	
18	\$6.68	\$5.88	\$7.12	\$6.95	\$6.50		\$7.77	\$9.39		\$13.40	NA	
19	\$6.21			\$7.01	\$6.39		\$7.70	\$9.10	\$12.10	\$13.52		NA
20	\$6.26			\$7.10	\$6.37	\$7.83	\$7.75		\$12.83	\$13.23		NA
21	\$6.43	Holiday	\$7.17	\$6.93		\$7.47	\$7.64		\$14.25	\$12.74	NA	NA
22		\$5.92	\$7.25	\$7.06		\$7.40	\$7.40	\$9.44	\$15.27		NA	NA
23		\$6.02	\$7.11		\$6.34	\$7.50		\$9.95	\$15.27		NA	NA
24	\$6.41	\$6.32	\$7.08		\$6.45	\$7.47		\$10.00		\$12.95	NA	
25	\$6.46	\$6.27	Closed	\$7.27	\$6.33		\$7.38	\$9.77		\$13.90	NA	
26	\$6.44			\$7.08	\$6.30		\$7.46	\$9.86	NA	\$14.67		NA
27	\$6.50			\$7.11	\$6.22	\$7.29	\$7.50		NA	\$13.89		NA
28	\$6.24	\$6.64	\$6.94	\$6.66		\$7.05	\$7.69		NA	\$13.11	NA	NA
29			\$6.94	\$6.65		\$7.07	\$7.77	NA	NA		NA	NA
30			\$7.17		Holiday	\$7.01		\$12.35	NA		NA	NA
31	\$6.15		\$7.47		\$6.31			\$12.70		\$12.20		

Sources: *Natural Gas Weekly Update*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not available.

This table was updated on November 10, 2005.

Typically, there is one week between updates.

[Energy Statistics Home](#) |
 [Contact Us](#) |
 [Archive](#) |
 [Conversion Chart](#) |
 [Energy Glossary](#) |
 [Energy Office Home](#)
[State of Nebraska Privacy & Security Policies](#) |
 [State of Nebraska Home](#)