## **Henry Hub Natural Gas Spot Prices 2005**

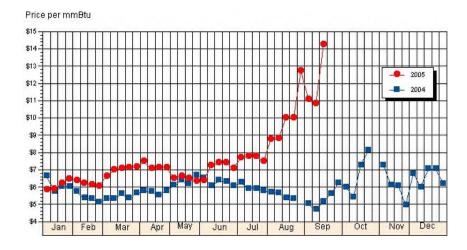
The aftermath of Hurricane Katrina and the approach of Hurricane Rita have applied upward pressure on prices as gas production in the Gulf of Mexico continues to be disrupted. Prices continued to climb from last week with only a slight pause on Friday. For the week (Wednesday to Wednesday), the <u>spot</u> price at the Henry Hub surged \$3.45, or about 32 percent, to \$14.25 per million <u>British thermal units</u> (mmBtu). The Henry Hub price was \$8.82 above last year's level of \$5.43.

The amount of natural gas in storage in the East Region increased 3.1% for the week ending September 16 to 1,651 billion cubic feet which was 28 billion cubic feet above the 5-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An <u>archive</u> is available. Divide the price by ten (10) to obtain the price per hundred cubic feet (<u>ccf</u>) or the approximate price per <u>therm</u>.

## **Natural Gas Spot Prices at the Henry Hub**

## 2004 and 2005



## Natural Gas Spot Prices at the Henry Hub 2005 [Price per Million <u>British Thermal Units</u> (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1		\$6.29	\$6.64	\$7.58		\$6.36	\$7.01	\$8.02	\$11.36		NA	NA
2		\$6.38	\$6.61		\$6.50	\$6.65		\$8.37	\$11.75		NA	NA
3	\$5.53	\$6.30	\$6.72		\$6.61	\$6.65		\$8.75		NA	NA	
4	\$5.70	\$6.12	\$6.52	\$7.80	\$6.49		Holiday	\$8.54		NA	NA	
5	\$5.84			\$7.44	\$6.66		\$7.38	\$8.61	Holiday	NA		NA

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
6	\$5.79			\$7.46	\$6.67	\$7.05	\$7.68		\$11.58	NA		NA
7	\$5.85	\$6.03	\$6.67	\$7.51		\$7.13	\$7.62		\$11.05	NA	NA	NA
8		\$5.95	\$6.84	\$7.27		\$7.22	\$7.87	\$8.93	\$10.93		NA	NA
9		\$6.20	\$6.99		\$6.56	\$7.05		\$8.71	\$11.03		NA	NA
10	\$6.23	\$6.21	\$6.90		\$6.67	\$7.09		\$8.81		NA	NA	
11	\$5.96	\$6.03	\$6.73	\$7.17	\$6.63		\$7.35	\$9.29		NA	NA	
12	\$5.89			\$7.34	\$6.63		\$7.78	\$9.58	\$10.66	NA		NA
13	\$6.05			\$7.07	\$6.47	\$7.08	\$7.78		\$10.69	NA		NA
14	\$6.46	\$5.95	\$6.86	\$7.02		\$7.32	\$8.00		\$10.80	NA	NA	NA
15		\$6.01	\$7.15	\$6.95		\$7.39	\$8.03	\$9.52	\$11.26		NA	NA
16		\$6.11	\$7.08		\$6.45	\$7.41		\$9.69	\$11.25		NA	NA
17	Holiday	\$6.05	\$7.24		\$6.41	\$7.60		\$9.98		NA	NA	
18	\$6.68	\$5.88	\$7.12	\$6.95	\$6.50		\$7.77	\$9.39		NA	NA	
19	\$6.21			\$7.01	\$6.39		\$7.70	\$9.10	\$12.10	NA		NA
20	\$6.26			\$7.10	\$6.37	\$7.83	\$7.75		\$12.83	NA		NA
21	\$6.43	Holiday	\$7.17	\$6.93		\$7.47	\$7.64		\$14.25	NA	NA	NA
22		\$5.92	\$7.25	\$7.06		\$7.40	\$7.40	\$9.44	NA		NA	NA
23		\$6.02	\$7.11		\$6.34	\$7.50		\$9.95	NA		NA	NA
24	\$6.41	\$6.32	\$7.08		\$6.45	\$7.47		\$10.00		NA	NA	
25	\$6.46	\$6.27	Closed	\$7.27	\$6.33		\$7.38	\$9.77		NA	NA	
26	\$6.44			\$7.08	\$6.30		\$7.46	\$9.86	NA	NA		NA
27	\$6.50			\$7.11	\$6.22	\$7.29	\$7.50		NA	NA		NA
28	\$6.24	\$6.64	\$6.94	\$6.66		\$7.05	\$7.69		NA	NA	NA	NA
29			\$6.94	\$6.65		\$7.07	\$7.77	NA	NA		NA	NA
30			\$7.17		Holiday	\$7.01		\$12.35	NA		NA	NA
31	\$6.15		\$7.47		\$6.31			\$12.70		NA		

**Sources:** *Natural Gas Weekly Update.* Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

**Note:** NA = Not available.

This table was updated on September 22, 2005. Typically, there is one week between updates.

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