

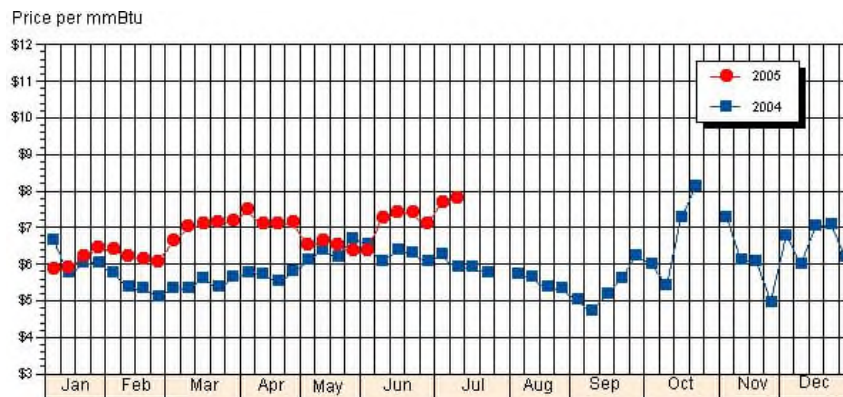
Henry Hub Natural Gas Spot Prices 2005

Spot prices reached their peak on Friday, reflecting the impact of the uncertainty caused by Hurricane Dennis. Storm-related [shut-ins](#) have reduced gas production in the Gulf of Mexico and, combined with high temperatures, have pressured spot prices upward. As of July 13, the Minerals Management Service reported that 1.03 billion cubic feet per day of natural gas production still remains [shut in](#). For the week (Wednesday to Wednesday), the [spot](#) price at the Henry Hub rose 10 cents, or 1.3 percent, to \$7.78 per million [British thermal units](#) (mmBtu). The Henry Hub price was \$1.94, or 33 percent, above last year's level of \$5.84.

The amount of natural gas in storage in the East Region increased 5.6% for the week ending July 8 to 1,200 billion cubic feet which was 85 billion cubic feet above the 5-year average. Nebraska is a part of the [East Region](#) (see [map](#)) which is a major natural gas consumer, particularly in the [residential](#) and [commercial](#) sectors. The [industrial](#) sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the [Producing Region](#) with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An [archive](#) is available. Divide the price by ten (10) to obtain the price per hundred cubic feet ([ccf](#)) or the approximate price per [therm](#).

Natural Gas Spot Prices at the Henry Hub 2004 and 2005



Natural Gas Spot Prices at the Henry Hub 2005 [Price per Million [British Thermal Units](#) (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1		\$6.29	\$6.64	\$7.58		\$6.36	\$7.01	NA	NA		NA	NA
2		\$6.38	\$6.61		\$6.50	\$6.65		NA	NA		NA	NA
3	\$5.53	\$6.30	\$6.72		\$6.61	\$6.65		NA		NA	NA	
4	\$5.70	\$6.12	\$6.52	\$7.80	\$6.49		Holiday	NA		NA	NA	
5	\$5.84			\$7.44	\$6.66		\$7.38	NA	NA	NA		NA

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
6	\$5.79			\$7.46	\$6.67	\$7.05	\$7.68		NA	NA		NA
7	\$5.85	\$6.03	\$6.67	\$7.51		\$7.13	\$7.62		NA	NA	NA	NA
8		\$5.95	\$6.84	\$7.27		\$7.22	\$7.87	NA	NA		NA	NA
9		\$6.20	\$6.99		\$6.56	\$7.05		NA	NA		NA	NA
10	\$6.23	\$6.21	\$6.90		\$6.67	\$7.09		NA		NA	NA	
11	\$5.96	\$6.03	\$6.73	\$7.17	\$6.63		\$7.35	NA		NA	NA	
12	\$5.89			\$7.34	\$6.63		\$7.78	NA	NA	NA		NA
13	\$6.05			\$7.07	\$6.47	\$7.08	\$7.78		NA	NA		NA
14	\$6.46	\$5.95	\$6.86	\$7.02		\$7.32	NA		NA	NA	NA	NA
15		\$6.01	\$7.15	\$6.95		\$7.39	NA	NA	NA		NA	NA
16		\$6.11	\$7.08		\$6.45	\$7.41		NA	NA		NA	NA
17	Holiday	\$6.05	\$7.24		\$6.41	\$7.60		NA		NA	NA	
18	\$6.68	\$5.88	\$7.12	\$6.95	\$6.50		NA	NA		NA	NA	
19	\$6.21			\$7.01	\$6.39		NA	NA	NA	NA		NA
20	\$6.26			\$7.10	\$6.37	\$7.83	NA		NA	NA		NA
21	\$6.43	Holiday	\$7.17	\$6.93		\$7.47	NA		NA	NA	NA	NA
22		\$5.92	\$7.25	\$7.06		\$7.40	NA	NA	NA		NA	NA
23		\$6.02	\$7.11		\$6.34	\$7.50		NA	NA		NA	NA
24	\$6.41	\$6.32	\$7.08		\$6.45	\$7.47		NA		NA	NA	
25	\$6.46	\$6.27	Closed	\$7.27	\$6.33		NA	NA		NA	NA	
26	\$6.44			\$7.08	\$6.30		NA	NA	NA	NA		NA
27	\$6.50			\$7.11	\$6.22	\$7.29	NA		NA	NA		NA
28	\$6.24	\$6.64	\$6.94	\$6.66		\$7.05	NA		NA	NA	NA	NA
29			\$6.94	\$6.65		\$7.07	NA	NA	NA		NA	NA
30			\$7.17		Holiday	\$7.01		NA	NA		NA	NA
31	\$6.15		\$7.47		\$6.31			NA		NA		

Sources: *Natural Gas Weekly Update*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

Note: NA = Not available.

*This table was updated on July 14, 2005.
Typically, there is one week between updates.*

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