

## Henry Hub Natural Gas Spot Prices 2011

To start the new year, the natural gas spot price is at the lowest level seen during the previous seven years. This downward trend started at the end of last year in December and is presumably driven by the new supplies of natural gas being produced from shale.

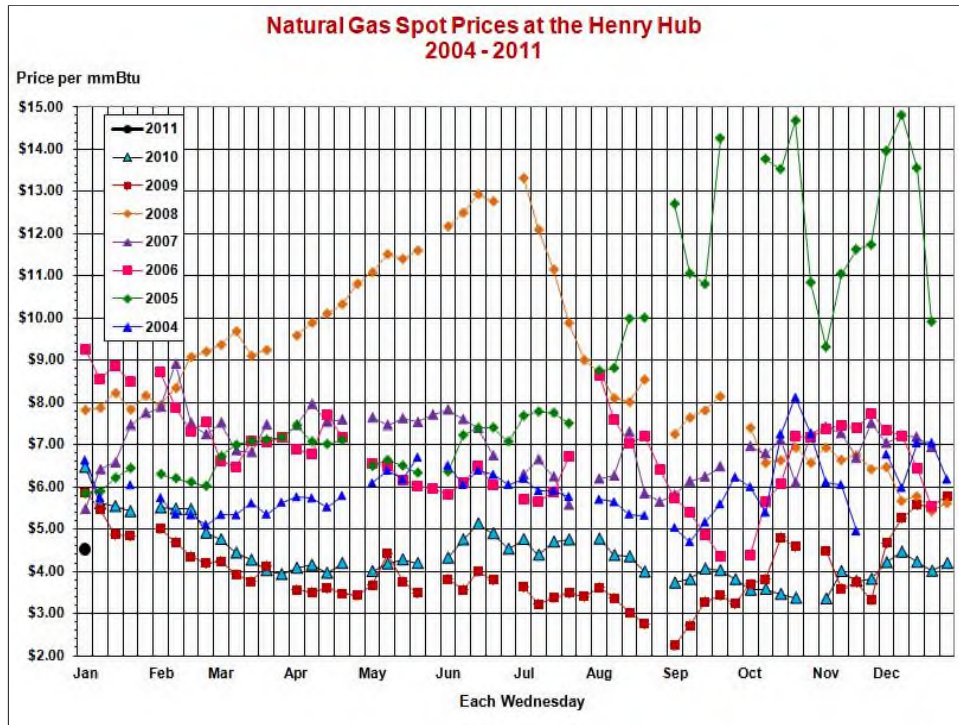
On January 5, 2011, the Henry Hub natural gas [spot price](#) was \$4.52 per million [British thermal units](#)(mmBtu), which was 33 cents, or 7.9 percent, higher than the price of \$4.19 last Wednesday. This Wednesday's price of \$4.52 was 30 percent lower than the price of \$6.47 per mmBtu on the first Wednesday in January 2010.

The amount of natural gas in storage in the East Region had decreased 4.9 percent to 1,590 billion cubic feet for the week ending December 31, which was 23 billion cubic feet below the five-year average. Nebraska is a part of the [East Region](#) (see [map](#)) which is a major natural gas consumer, particularly in the [residential](#) and [commercial](#) sectors. The [industrial](#) sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the [Producing Region](#) with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An [archive](#) is available. A forecast of Henry Hub prices to the year 2030 is available in Table 104 on line 635. To obtain the price per hundred cubic feet ([ccf](#)) or the approximate price per [therm](#), divide the price by ten (10).



..... A general rule of thumb: Add three dollars to the Henry Hub spot price to estimate the residential natural gas price. Likewise, add 30 cents if you have already converted the price from British thermal units to ccf or therms.



### Natural Gas Spot Prices at the Henry Hub 2011 [Price per Million [British Thermal Units](#) (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1		NA	NA	NA		NA	NA	NA	NA		NA	NA
2		NA	NA		NA	NA		NA	NA		NA	NA
3	\$4.54	NA	NA		NA	NA		NA		NA	NA	
4	\$4.61	NA	NA	NA	NA		NA	NA		NA	NA	
5	\$4.52			NA	NA		Holiday	NA	NA	NA		NA
6	NA			NA	NA	NA	NA		Holiday	NA		NA
7	NA	NA	NA	NA		NA	NA		NA	NA	NA	NA
8		NA	NA	NA		NA	NA	NA	NA		NA	NA
9		NA	NA		NA	NA		NA	NA		NA	NA
10	NA	NA	NA		NA	NA		NA		NA	NA	

Note: NA = Not available.

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
11	NA	NA	NA	NA	NA		NA	NA		NA	NA	
12	NA			NA	NA		NA	NA	NA	NA		NA
13	NA			NA	NA	NA	NA		NA	NA		NA
14	NA	NA	NA	NA		NA	NA		NA	NA	NA	NA
15		Holiday	NA	NA		NA	NA	NA	NA		NA	NA
16		NA	NA		NA	NA		NA	NA		NA	NA
17	Holiday	NA	NA		NA	NA		NA		NA	NA	
18	NA	NA	NA	NA	NA		NA	NA		NA	NA	
19	NA			NA	NA		NA	NA	NA	NA		NA
20	NA			NA	NA	NA	NA		NA	NA		NA
21	NA	NA	NA	NA		NA	NA		NA	NA	NA	NA
22		NA	NA	NA		NA	NA	NA	NA		NA	NA
23		NA	NA		NA	NA		NA	NA		NA	NA
24	NA	NA	NA		NA	NA		NA		NA	Holiday	
25	NA	NA	NA	NA	NA		NA	NA		NA	Holiday	
26	NA			NA	NA		NA	NA	NA	Closed		NA
27	NA			NA	NA	NA	NA		NA	NA		NA
28	NA	NA	NA	NA		NA	NA		NA	NA	NA	NA
29			NA	NA		NA	NA	NA	NA		NA	NA
30			NA		NA	NA		NA	NA		NA	NA
31	NA		NA	NA	Holiday			NA		NA		

Note: NA = Not available.

Sources: *Natural Gas Weekly Update*. Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.

*This report was updated on January 7, 2011.*

*Typically, there is one week between updates.*