## **Henry Hub Natural Gas Spot Prices 2010**

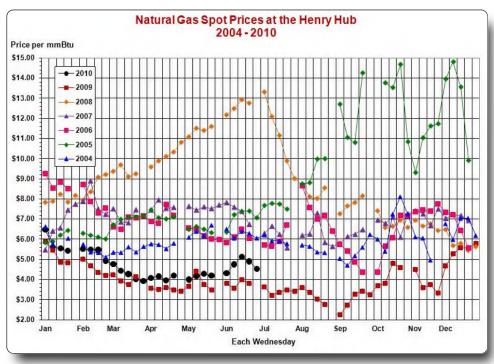
On June 30, the Henry Hub natural gas spot price was \$4.53 per million British thermal units (mmBtu), which was 37 cents, or 7.6 percent, lower than the price of \$4.90 last Wednesday.

The amount of natural gas in storage in the East Region increased 3.4 percent to 1,293 billion cubic feet for the week ending June 25, which was 72 billion cubic feet above the five-year average. Nebraska is a part of the East Region (see map) which is a major natural gas consumer, particularly in the residential and commercial sectors. The industrial sector, which includes agriculture, is also a major consumer in this state. Most of the gas is supplied from the Producing Region with a fair amount imported from Canada. The Henry Hub in southern Louisiana is a major market center with interconnections for many of the pipelines that transport U.S.-produced gas to the East Region. Furthermore, the Henry Hub is the preferred reference point for prices for most of the domestic gas destined for the East. Therefore, market conditions and developments in the East Region and price movements and trends at the Henry Hub are usually highly correlated.

Notes: An <u>archive</u> is available. A forecast of Henry Hub prices to the year 2030 is available in Table 104 on line 635. To obtain the price per hundred cubic feet (<u>ccf</u>) or the approximate price per <u>therm</u>, divide the price by ten (10).



\_\_\_\_\_A general rule of thumb: Add three dollars to the Henry Hub spot price to estimate the residential natural gas price. Likewise, add 30 cents if you have already converted the price from British thermal units to ccf or therms.



## Natural Gas Spot Prices at the Henry Hub 2010 [Price per Million <u>British Thermal Units</u> (mmBtu)]

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	Holiday	\$5.30	<b>\$4.</b> 83	\$3.72		\$4.39	NA		NA	NA	NA	NA
2		\$5.47	\$4.78	Holiday		\$4,32	NA	NA	NA		NA	NA
3		\$5,51	\$4.76		\$3,85	\$4.46		NA	NA		NA	NA
4	\$6.09	\$5.47	\$4.77		\$3.96	\$4.60		NA		NA	NA	
5	\$6.19	\$5.61	\$4.56	\$3.93	\$4.00		Holiday	NA		NA	NA	
6	\$6.47			\$4.16	\$3.97		NA	NA	Holiday	NA		NA
7	\$7.51			\$4.08	\$3.91	\$4.67	NA		NA	NA		NA
8	\$6.55	\$5.73	\$4.47	\$3.92		\$4.89	NA		NA	NA	NA	NA
9		\$5.54	\$4.51	\$3.90		\$4.75	NA	NA	NA		NA	NA
10		\$5.48	\$4.44		\$4.08	\$4,68		NA	NA		NA	NA
11	\$5.77	\$5.53	\$4.47		\$4.15	\$4.68		NA		NA	NA	
12	\$5.57	\$5.48	\$4.34	\$4.03	\$4.18		NA	NA		NA	NA	
13	\$5,61			\$3,97	\$4,26		NA	NA	NA	NA		NA

Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Day
NA		NA	NA		NA	\$4.94	\$4.27	\$4.15			\$5.77	14
NA	NA	NA	NA		NA	\$5 <u>.</u> 11		\$4,16	\$4,29	Holiday	\$5,66	15
NA	NA		NA	NA	NA	\$5.13		\$3.97	\$4.38	\$5,65		16
NA	NA		NA	NA		\$5.14	\$4,34		\$4,27	\$5,47		17
	NA	NA		NA		\$5.17	\$4.42		\$4.19	\$5,40	Holiday	18
	NA	NA		NA	NA		\$4.28	\$4.02	\$4.01	\$5.10	\$5.51	19
NA		NA	NA	NA	NA		\$4.12	\$3,93			\$5,54	20
NA		NA	NA		NA	\$5.15	\$4.12	\$3.96			\$5,52	21
NA	NA	NA	NA		NA	\$4.87		\$3.95	\$4.02	\$4.92	\$5.67	22
NA	NA		NA	NA	NA	\$4.90		\$4,07	\$4.08	<b>\$4.</b> 91		23
Holiday	NA		NA	NA		\$4.88	\$4.08		\$4.02	\$4.91		24
	Holiday	NA		NA		\$4.84	\$4.08		\$4.01	\$4.84	\$5.76	25
	Closed	NA		NA	NA		\$4.19	\$4,23	\$3,92	\$4.76	\$5,61	26
NA		NA	NA	NA	NA		\$4.22	\$4.18			\$5.42	27
NA		NA	NA		NA	\$4.85	\$4.31	\$4.19			\$5.32	28
NA	NA	NA	NA		NA	\$4.68		\$4,24	\$3,83		\$5,25	29
NA	NA		NA	NA	NA	\$4.53		\$3.94	\$3.78			30
NA				NA			Holiday		\$3.93			31

 $\textbf{Sources: } \textit{Natural Gas Weekly Update.} \ \texttt{Energy Information Administration, Washington, DC. Nebraska Energy Office, Lincoln, NE.}$ 

This report was updated on July 1, 2010. Typically, there is one week between updates.